VILLASIS WATER DISTRICT

BALANCE SHEET AS OF - February 29, 2016

Actual	

		TOTAL TITLE MOTITAL	
	Amount		% to Total
ASSETS AND OTHER DEBITS			
CURRENT ASSETS			141
Cash			
Cash-Collecting Officer	1,000.00		0.000/
Working Fund	20,000.00		0.00%
Cash in Bank- Local Currency	20,000.00		0.04%
Cash in Bank - Current Account-Landbank- Urdaneta	309.251.95		0.00%
Cash in Bank - Current Account-Landbank- Ordaneta	6,651,463.32		0.57%
Total		-	12.30%
Non-Current Assets	6,981,715.27	_	12.91%
Cash in Bank - Fund Reserve sinking fund	9 079 570 04		440404
Cash in Bank - PNB- TD - provident fund	8,078,579.24		14.94%
Cash in Bank - Employee benefits - sinking fund			0.00%
Total	9 079 570 04	_	0.00%
Receivable Accounts	8,078,579.24	_	14.94%
Accounts Receivable	0.405.000.47		
Allowance for Doubtful Accounts	3,125,226.47		5.78%
Accounts Receivable - Net	(81,009.86)	_	-0.15%
Total	3,044,216.61		5.63%
Other Receivables	3,044,216.61	-	5.63%
Advances to Officers and Employees			0.00%
Accounts Receivable- Others	870,266.46		1.61%
Total	870,266.46		1.61%
Inventories			
Office Supplies Inventory	117,735.41		0.22%
Maintenance Supplies Inventory	162,840.84		0.30%
Other Inventories (Construction and Service Connection Mat. Invty.)	3,714,043.82		6.87%
Chemicals and Filtering Supplies Inventory	12,235.20		0.02%
Total	4,006,855.27	_	7.41%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges		_	0.00%
Total _	-	_	0.00%
TOTAL CURRENT ADDETO			.272
TOTAL CURRENT ASSETS	22,981,632.85	1	42.50%
PROPERTY, PLANT AND EQUIPMENT			
Land and Other Improvements			
Land	491,528.83		0.91%
Structure and Improvements	2,699,087.23		4.99%
Accumulated Depreciation- Struc. and Improvements	(1,125,174.83)	·	-2.08%
Total	2,065,441.23	_	3.82%
		_	

VILLASIS WATER DISTRICT

BALANCE SHEET

AS OF - February 29, 2016

Plant (UPIS)	Plant, Buildings and Structures		
Buildings and Other Structures	Plant (UPIS)	39,806,249.51	73.61%
Accumulated Depreciation- Buildings and Other Structures	Accumulated Depreciation- Plant	(17,241,954.41)	-31.89%
Total	Buildings and Other Structures	1,350,804.96	2.50%
Equipment and Machinery	Accumulated Depreciation- Buildings and Other Structures	(768,269.35)	-1.42%
Office and IT Equipment 1,912,294.32 3.54% Accumulated Depreciation-Office Equipment (944,783.08) -1,75% Land Transport Equipment 3,529,604.96 6,53% Accumulated Depreciation- Land Transport Equipment (1,697,197.93) -3,14% Other Machinery and Equipment 5,74,392.11 10,31% Accumulated Depreciation- Other Machinery and Equipment (2,641,386.19) -4,88% Total 5,732,934.19 10,60% Furniture, Fixtures and Books Furniture and Fixtures 639,302.66 1,18% Accumulated Depreciation- Furniture and Fixtures (492,376.18) -0,91% Total 146,926.48 0,227% Construction-in-Progress - 0,00% TOTAL PROPERTY, PLANT AND EQUIPMENT 31,092,132.61 57.50% TOTAL ASSETS AND OTHER DEBITS 54,073,765.46 100.00% LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS CURRENT LIABILITIES Payable Accounts Accounts Payable - 0,00% Total - 0,00% <	Total	23,146,830.71	42.81%
Accumulated Depreciation- Office Equipment (944,783.08) -1.75% Land Transport Equipment 3.529,604.96 6.53% Accumulated Depreciation- Land Transport Equipment (1,697,197.93) -3.14% Other Machinery and Equipment 5.574,392.11 10.31% Accumulated Depreciation- Other Machinery and Equipment (2,641,396.19) -4.88% Total 5.732,934.19 10.60% Furniture, Fixtures and Books Furniture and Fixtures (492,376.18) -0.91% Accumulated Depreciation- Furniture and Fixtures (492,376.18) -0.91% Total 146,926.48 0.27% Construction-in-Progress Construction-in-Progress -Plant - 0.00% TOTAL PROPERTY, PLANT AND EQUIPMENT 31,092,132.61 57.50% TOTAL ASSETS AND OTHER DEBITS 54,073,765.46 100.00% Accumits Ballities, Equity And Other Credit Accounts Accounts Payable Accounts Accounts Payable Accounts Accounts Payable Signer (117,347.10) -0.22% Inter-Agency Payables Due to BIR (117,347.10) -0.22% Due to GSIS 219,652.88 0.41% Due to Pailriealth 13,400.00 0.02% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 56,661.20 0.01%	Equipment and Machinery		
Land Transport Equipment 3,529,604.96 6.53% Accumulated Depreciation- Land Transport Equipment (1,697,197.93) -3,14% Other Machinery and Equipment 5,574,392.11 10,31% Accumulated Depreciation- Other Machinery and Equipment (2,641,396.19) -4,88% Total 5,732,934.19 10,60% Furniture, Fixtures and Books Furniture and Fixtures 639,302.66 1,18% -0,91% Accumulated Depreciation- Furniture and Fixtures (492,376.18) -0,91% Total 146,926.48 0,27% Construction-in-Progress -0,00% Total 70,00% -0,00% TOTAL PROPERTY, PLANT AND EQUIPMENT 31,092,132.61 57,50% TOTAL ASSETS AND OTHER DEBITS 54,073,765.46 100.00% Actual This Month Amount Amount LIABILITIES CQUITY AND OTHER CREDIT ACCOUNTS CURRENT LIABILITIES -0,00% -0,00% Inter-Agency Payable -0,00% -0,00% Inter-Agency Payables -0,00% -0,00% Inter-Agency Payables -0,00% -0,00% Due to BIR (117,347.10) -0,22% Due to GSIS 219,652.88 0,41% Due to Payi-ibig 51,201.67 0,09% Due to Payi-ibig 51,201.67 0,09% Due to Philheatth 13,400.00 0,02% Due to Provident Fund 5,661.20 0,01%	Office and IT Equipment	1,912,294.32	3.54%
Accumulated Depreciation- Land Transport Equipment (1,697,197,93) -3,14% Other Machinery and Equipment 5,574,392.11 10.31% Accumulated Depreciation- Other Machinery and Equipment (2,641,396,19) 4,88% Total 5,732,934.19 10.66% Furniture, Fixtures and Books Furniture, Fixtures and Books Furniture and Fixtures 639,302.66 1.18% Accumulated Depreciation- Furniture and Fixtures (492,376,18) -0.91% Total 16,926.48 0.27% Construction-in-Progress Construction-in-Progress Construction-in-Progress- Plant 31,092,132.61 57.50%	Accumulated Depreciation- Office Equipment	(944,763.08)	-1.75%
Other Machinery and Equipment 5,574,392.11 10.31% Accumulated Depreciation- Other Machinery and Equipment (2,641,396.19) -4.88% Total 5,732,934.19 10.60% Furniture, Fixtures and Books 639,302.66 1.18% Accumulated Depreciation- Furniture and Fixtures (492,376.18) -0.91% Total 146,926.48 0.27% Construction-in-Progress 0.00% 57.50% TOTAL PROPERTY, PLANT AND EQUIPMENT 31,092,132.61 57.50% Actual This Month Amount LIABILITIES Payable Accounts Accounts Payable - 0.00% Total - 0.00% Inter-Agency Payables Due to BIR (117,347.10) -0.22% Due to Pay-libig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Land Transport Equipment	3,529,604.96	6.53%
Accumulated Depreciation- Other Machinery and Equipment Total	Accumulated Depreciation- Land Transport Equipment	(1,697,197.93)	-3.14%
Total 5,732,934.19 10.60% Furniture, Fixtures and Books Furniture and Fixtures 639,302.66 1.18% Accumulated Depreciation- Furniture and Fixtures (492,376.18) -0.91% Total 0.20% Construction-in-Progress Construction-in-Progress Construction-in-Progress - 0.00% TOTAL PROPERTY, PLANT AND EQUIPMENT 31,092,132.61 57.50% TOTAL ASSETS AND OTHER DEBITS 54,073,765.46 100.00% Actual This Month Amount Amount Amount Amount Amount Current - 0.00% Current	Other Machinery and Equipment	5,574,392.11	10.31%
Furniture, Fixtures and Books Furniture and Fixtures Accumulated Depreciation- Furniture and Fixtures Accumulated Depreciation- Furniture and Fixtures Total Total Construction-in-Progress Construction-in-Progress- Plant TOTAL PROPERTY, PLANT AND EQUIPMENT TOTAL ASSETS AND OTHER DEBITS Actual This Month Amount LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS CURRENT LIABILITIES Payable Accounts Accounts Payable Total Accounts Payable Total T	Accumulated Depreciation- Other Machinery and Equipment	(2,641,396.19)	-4.88%
Furniture and Fixtures 639,302.66 1.18% Accumulated Depreciation- Furniture and Fixtures (492,376.18) -0.91% Total 146,926.48 0.27% Construction-in-Progress -0.00% TOTAL PROPERTY, PLANT AND EQUIPMENT 31,092,132.61 57.50% TOTAL ASSETS AND OTHER DEBITS 54,073,765.46 100.00% Actual This Month Amount Amount Amount Amount Amount Amount Amount Accounts Payable -0.00% 0.00% 101.00%	Total	5,732,934.19	10.60%
Accumulated Depreciation- Furniture and Fixtures (492,376.18) 0.91% 0.91% 146,926.48 0.27%	Furniture, Fixtures and Books		
Total	Furniture and Fixtures	639,302.66	1.18%
Construction-in-Progress	Accumulated Depreciation- Furniture and Fixtures	(492,376.18)	-0.91%
Construction-in-Progress Construction-in-Progress- Plant Construction-in-Progress	Total	146,926.48	0.27%
TOTAL PROPERTY, PLANT AND EQUIPMENT 31,092,132.61 57.50%	Construction-in-Progress		
TOTAL ASSETS AND OTHER DEBITS Actual This Month Amount	Construction-in-Progress- Plant		0.00%
Actual This Month Amount Amount	TOTAL PROPERTY, PLANT AND EQUIPMENT	31,092,132.61	57.50%
Amount	TOTAL ASSETS AND OTHER DEBITS	54,073,765.46	100.00%
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS CURRENT LIABILITIES Payable Accounts Accounts Payable - 0.00% Total - 0.00% Inter-Agency Payables - 0.00% Due to BIR (117,347.10) -0.22% Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%		Actual This Month	
CURRENT LIABILITIES Payable Accounts Accounts Payable - 0.00% Total - 0.00% Inter-Agency Payables - 0.00% Due to BIR (117,347.10) -0.22% Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%		Amount	
Accounts Payable - 0.00% Total - 0.00% Inter-Agency Payables - 0.00% Due to BIR (117,347.10) -0.22% Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%			
Total - 0.00% Inter-Agency Payables 0.00% Due to BIR (117,347.10) -0.22% Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Payable Accounts		
Total - 0.00% Inter-Agency Payables 0.00% 0.00% Due to BIR (117,347.10) -0.22% Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Accounts Payable	-	0.00%
Inter-Agency Payables Due to BIR (117,347.10) -0.22% Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Total	-	
Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Inter-Agency Payables		
Due to GSIS 219,652.88 0.41% Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Due to BIR	(117,347.10)	-0.22%
Due to Pag-ibig 51,201.67 0.09% Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Due to GSIS		
Due to Philhealth 13,400.00 0.02% Due to Provident Fund 5,661.20 0.01%	Due to Pag-ibig		
Due to Provident Fund 5,661.20 0.01%			
	Due to Provident Fund		
	Total		

VILLASIS WATER DISTRICT

BALANCE SHEET

AS OF - February 29, 2016

Other Payables		
Contractor's Security Deposits(Bonds Payable)	v seesee and the seese seese the seese seese	0.00%
Total		0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	172,568.65	0.32%
NON-CURRENT LIABILITIES		
Loans Payable		0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	172,568.65	0.32%
DEFERRED CREDITS		
Deferred Income from Penalty Charges	655,524.24	1.21%
TOTAL DEFERRED CREDITS	655,524.24	1.21%
EQUITY		
Government Equity	252,164.18	0.47%
Donated Capital	540,426.00	1.00%
Net Income (Loss)	1,325,705.43	2.45%
Retained Earnings	51,127,376.96	94.55%
TOTAL EQUITY	53,245,672.57	98.47%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	54,073,765.46	100.00%

Certified Correct:

Senior Corporate Accountant B

Approved by:

Susan Q. Sison General Manager C