

**VILLASIS WATER DISTRICT**  
 Condensed Balance Sheet  
 As of January 31, 2016

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	6,195,546.14
Non-Current Assets - Sinking Fund		8,078,579.24
Trade and Other Receivables		3,974,374.82
Inventories		3,691,178.74
Prepayments		-
<b>Total Current Assets</b>	P	<b><u>21,939,678.94</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		<u>31,301,097.20</u>
<b>Total Non-Current Assets</b>	P	<b><u>31,301,097.20</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>53,240,776.14</u></b>
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**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		126,423.65
Other Liability Accounts(Contractor's Security deposit B/P)		
<b>Total Current Liabilities</b>	P	<b><u>126,423.65</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		
<b>Total Non-Current Liabilities</b>		<u>-</u>
<b>Total Liabilities</b>	P	<b><u>126,423.65</u></b>

<b>Deferred Credits</b>	P	<b><u>662,116.89</u></b>
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**Equity**


Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		595,125.21
Retained Earnings	P	<u>51,064,520.21</u>
<b>Total Equity</b>		<b><u>52,452,235.60</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>53,240,776.14</u></b>
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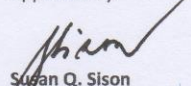
Prepared by:

  
 Leonides L. Gavina  
 Senior Corporate Accountant B

Certified Correct:

  
 Ma. Conchita R. Cabading  
 Division Manager C

Approved by:

  
 Susan Q. Sison  
 General Manager C







