

VILLASIS WATER DISTRICT
Condensed Balance Sheet
As of March 31, 2016

ASSETS

Current Assets:

Cash and Cash Equivalents	P	7,805,829.53
Non-Current Assets - Sinking Fund		8,078,579.24
Trade and Other Receivables		3,881,911.47
Inventories		3,929,720.97
Prepayments		-
Total Current Assets	P	<u>23,696,041.21</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		30,973,365.96
Total Non-Current Assets	P	<u>30,973,365.96</u>

TOTAL ASSETS	P	<u>54,669,407.17</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		154,700.65
Other Liability Accounts(Contractor's Security deposit B/P)		-
Total Current Liabilities	P	<u>154,700.65</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		-
Total Non-Current Liabilities		<u>-</u>
Total Liabilities	P	<u>154,700.65</u>

Deferred Credits	P	<u>662,218.24</u>
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Equity


Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		1,869,817.22
Retained Earnings	P	51,190,080.88
Total Equity		<u>53,852,488.28</u>

TOTAL LIABILITIES and EQUITY	P	<u>54,669,407.17</u>
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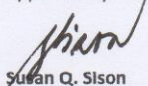
Prepared by:


Leonides L. Gavina
Senior Corporate Accountant B

Certified Correct:


Ma. Conchita R. Cabading
Division Manager C

Approved by:


Susan Q. Sison
General Manager C

