

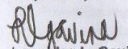
Detailed Statement of Income and Expenses
For the Period Ended April 30, 2016

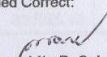
	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Business and Service Income:												
Generation, Transmission and Distribution Income	2,301,986.27	88.26%	2,374,980.91	200.00%	(72,994.64)	-3.07%	8,495,224.87	89.31%	9,866,650.34	92.61%	(1,371,425.47)	-13.90%
Interest Income	13,620.87	0.52%	4,809.52	0.19%	8,811.35	183.21%	13,620.87	0.14%	18,395.09	0.17%	(4,774.22)	-25.95%
Other Business and Service Income	198,691.31	7.62%	126,416.67	4.91%	72,274.64	57.17%	628,005.25	6.60%	505,666.67	4.75%	122,338.58	24.19%
Fines and Penalties-Business and Service Income	93,929.80	3.60%	66,899.42	2.60%	27,030.38	40.40%	374,858.30	3.94%	263,541.77	2.47%	111,316.53	42.24%
Gross Income	2,608,228.25	100.00%	2,573,106.51	100.00%	35,121.74	1.36%	9,511,709.29	100.00%	10,654,253.86	100.00%	(1,142,544.57)	-10.72%
Less: Expenses												
Personal Services												
Salaries and Wages - Regular	601,307.00	23.05%	871,609.33	33.87%	(270,302.33)	-31.01%	2,490,021.00	26.18%	3,070,560.34	28.82%	(580,539.34)	-18.91%
Salaries and Wages - (Job Order)	108,325.00	4.15%	129,500.00	5.03%	(21,175.00)	-16.35%	415,854.00	4.37%	518,000.00	4.86%	(102,146.00)	-19.72%
Personnel Economic Relief Allowance (PER)	64,000.00	2.45%	68,000.00	2.64%	(4,000.00)	-5.88%	251,000.00	2.64%	272,000.00	2.55%	(21,000.00)	-7.72%
Additional Compensation (ADCOM)		0.00%		0.00%	-	-		0.00%		0.00%		-
Representative Allowance (RA)	13,500.00	0.52%	18,500.00	0.72%	(5,000.00)	-27.03%	54,000.00	0.57%	74,000.00	0.69%	(20,000.00)	-27.03%
Transportation P	13,500.00	0.52%	18,500.00	0.72%	(5,000.00)	-27.03%	54,000.00	0.57%	74,000.00	0.69%	(20,000.00)	-27.03%
Clothing/Uniform Allowance		0.00%		0.00%	-	-	155,000.00	1.63%	170,000.00	1.60%	(15,000.00)	-8.82%
Honoraria	207,450.00	7.95%	76,900.00	2.99%	130,550.00	169.77%	302,895.00	3.18%	307,600.00	2.89%	(4,705.00)	-1.53%
Year - End Bonus		0.00%	168,303.17	6.54%	(168,303.17)	-100.00%		0.00%	673,212.67	6.32%	(673,212.67)	-100.00%
Other Bonuses and Allowances	48,000.00	1.84%	114,469.83	4.45%	(66,469.83)	-58.07%	188,250.00	1.98%	457,879.33	4.30%	(269,629.33)	-58.89%
Life and Retirement Insurance Contributions	72,155.76	2.77%	79,156.48	3.08%	(7,000.72)	-8.84%	284,432.64	2.99%	316,625.91	2.97%	(32,193.27)	-10.17%
PAG-IBIG Contributions	3,200.00	0.12%	3,400.00	0.13%	(200.00)	-5.88%	12,600.00	0.13%	13,600.00	0.13%	(1,000.00)	-7.35%
PhilHealth Contributions	6,737.50	0.26%	7,300.00	0.28%	(562.50)	-7.71%	26,675.00	0.28%	29,200.00	0.27%	(2,525.00)	-8.65%
ECC Contributions	3,200.00	0.12%	3,400.00	0.13%	(200.00)	-5.88%	12,500.00	0.13%	13,600.00	0.13%	(1,100.00)	-8.09%
Provident Fund Contribution		0.00%		0.00%	-	-		0.00%		0.00%		-
Other personnel Benefits Contributions		0.00%		0.00%	-	-		0.00%		0.00%		-
Overtime and holiday pay		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%		0.00%	20,000.00	0.19%	(20,000.00)	-100.00%
Other Personnel Benefits		0.00%		0.00%	-	-		0.00%		0.00%		-
Total Personal Services	1,141,375.26	43.76%	1,564,038.81	60.78%	(422,663.55)	-27.02%	4,247,227.64	44.65%	6,010,278.25	56.41%	(1,763,050.61)	-29.33%
Maintenance and Other Operating Expenses (MOOE)												
Supplies Expenses												
Office Supplies Expense	13,986.75	0.54%	66,666.67	2.59%	(52,679.92)	-79.02%	82,932.25	0.87%	266,666.67	2.50%	(183,734.42)	-68.90%
Accountable Forms Expenses (Printing)		0.00%	13,333.33	0.52%	(13,333.33)	-100.00%		0.00%	53,333.33	0.50%	(53,333.33)	-100.00%
Fuel, Oil and Lubricants Expenses	16,717.93	0.64%	33,333.33	1.30%	(16,615.40)	-49.85%	73,323.92	0.77%	133,333.33	1.25%	(60,009.41)	-45.01%
Other Supplies Expenses	17,770.75	0.68%	6,666.67	0.26%	11,104.08		35,873.40	0.38%	26,666.67	0.25%	9,206.73	
Travel and Educational Expenses												
Travel Expenses	24,479.00	0.94%	41,666.67	1.62%	(17,187.67)	-41.25%	104,785.00	1.10%	166,666.67	1.56%	(61,881.67)	-37.13%
Training and Scholarship	34,200.00	1.31%	41,666.67	1.62%	(7,466.67)	-17.92%	146,200.00	1.54%	166,666.67	1.56%	(20,466.67)	-12.28%
Utility Expenses												
Electricity	122,663.52	4.70%	175,000.00	6.80%	(52,336.48)	-29.91%	481,308.55	5.06%	700,000.00	6.57%	(218,691.45)	-31.24%
Fuel/Cooking Gas	475.00	0.02%	1,666.67	0.06%	(1,191.67)	-71.50%	1,365.00	0.01%	6,666.67	0.06%	(5,301.67)	-79.53%
Communication Expenses												
Postage and Deliveries	1,515.00	0.06%	416.67	0.02%	1,098.33	263.60%	1,925.00	0.02%	1,666.67	0.02%	258.33	15.50%
Telephone Expenses - Landline	7,419.29	0.28%	10,000.00	0.39%	(2,580.71)	-25.81%	30,421.36	0.32%	40,000.00	0.38%	(9,578.64)	-23.95%
Telephone Expenses - Mobile	15,477.62	0.59%	12,500.00	0.49%	2,977.62	23.82%	41,106.21	0.43%	50,000.00	0.47%	(8,893.79)	-17.79%
Internet Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Cable and Radio Expenses	370.00	0.01%	500.00	0.02%	(130.00)	-26.00%	1,110.00	0.01%	2,000.00	0.02%	(890.00)	-44.50%
Printing and Advertising Expenses												
Advertising, Promotional and Marketing Expenses	1,500.00	0.06%	5,000.00	0.19%	(3,500.00)	-70.00%	1,500.00	0.02%	20,000.00	0.19%	(18,500.00)	-92.50%
Taxes, Duties and Premiums												
Taxes, Duties and Licenses	40,306.06	1.55%	41,666.67	1.62%	(1,360.61)	-3.27%	169,988.11	1.79%	166,666.67	1.56%	3,321.44	1.99%
Insurance Premiums	3,414.19	0.13%	13,333.33	0.52%	(9,919.14)	-74.39%	11,664.19	0.12%	53,333.33	0.50%	(41,669.14)	-78.13%
Franchise regulatory requirements Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Representation Expenses	83,565.10	3.20%	163,868.33	6.37%	(80,303.23)	-49.00%	131,010.50	1.38%	655,473.32	6.15%	(524,462.82)	-80.01%

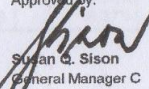
	15,000.00	0.58%	15,000.00	0.58%	-	0.00%	60,000.00	0.63%	60,000.00	0.56%	-	0.00%
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Awards, Prizes and Other Claims		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Miscellaneous expenses	8,200.00	0.31%	8,000.00	0.31%	200.00	2.50%	40,266.00	0.42%	32,000.00	0.30%	8,266.00	25.83%
Generation and Distribution Expenses		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Generation, Transmission and Distribution Exp	16,277.54	0.62%	50,000.00	1.94%	(33,722.46)	-67.44%	78,931.85	0.83%	200,000.00	1.88%	(121,068.15)	-60.53%
Membership Dues and Contribution to Organizations		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Membership Dues and Contribution to Organiz	3,600.00	0.14%	10,000.00	0.39%	(6,400.00)	-64.00%	20,292.20	0.21%	40,000.00	0.38%	(19,707.80)	-49.27%
Cultural and Athletic Expenses		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Other subsidies		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Plant (UPIs)	5,463.23	0.21%	21,100.00	0.82%	(15,636.77)	-74.11%	46,492.67	0.49%	84,400.00	0.79%	(37,907.33)	-44.91%
Repairs and Maintenance-Building and Other Structures		0.00%	6,666.67	0.26%	(6,666.67)	-100.00%	8,256.35	0.09%	26,666.67	0.25%	(18,410.32)	-69.04%
Repairs and Maintenance-Office Equipment	1,250.00	0.05%	3,333.33	0.13%	(2,083.33)	-62.50%	4,531.00	0.05%	13,333.33	0.13%	(8,802.33)	-66.02%
Repairs and Maintenance- Land Transportator	640.00	0.02%	10,000.00	0.39%	(9,360.00)	-93.60%	20,388.00	0.21%	40,000.00	0.38%	(19,612.00)	-49.03%
Repairs and Maintenance-Services		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%	-	0.00%	20,000.00	0.19%	(20,000.00)	-100.00%

Villasis Water District
Detailed Statement of Income and Expenses
For the Period ending April 30, 2016
page 2

				Variance		Actual		Budget		Variance	
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Repairs and Maintenance-Other Machinery and	710.80	0.03%	6,250.00	(5,539.20)	-88.63%	12,100.80	0.13%	25,000.00	0.23%	(12,899.20)	-51.60%
Repairs and Maintenance-Furnitures and Fixtures		0.00%	5,000.00	(5,000.00)	-100.00%	-	0.00%	20,000.00	0.19%	(20,000.00)	-100.00%
Donations		0.00%		-	-	-	0.00%	-	0.00%	-	-
Donations		0.00%		-	-	-	0.00%	-	0.00%	-	#DIV/0!
Professional Services		0.00%		-	-	-	0.00%	-	0.00%	-	-
Legal Services	2,600.00	0.10%	3,333.33	(733.33)	-22.00%	4,200.00	0.04%	13,333.33	0.13%	(9,133.33)	-68.50%
Auditing Services		0.00%	4,166.67	(4,166.67)	-100.00%	-	0.00%	16,666.67	0.16%	(16,666.67)	-100.00%
Security Services		0.00%		-	-	-	0.00%	-	0.00%	-	-
Computer Data Processing Services		0.00%	10,000.00	(10,000.00)	-100.00%	-	0.00%	40,000.00	0.38%	(40,000.00)	-100.00%
Other Professional Services	10,000.00	0.38%	10,000.00	-	0.00%	40,000.00	0.42%	40,000.00	0.38%	-	0.00%
Doubtful Accounts, Depreciation, Amortization and Depletion		0.00%		-	-	-	0.00%	-	0.00%	-	-
Doubtful Accounts Expenses		0.00%	6,666.67	(6,666.67)	-100.00%	-	0.00%	26,666.67	0.25%	(26,666.67)	-100.00%
Depreciation-Structure and Improvements	13,912.87	0.53%	15,000.00	(1,087.13)	-7.25%	55,651.48	0.59%	60,000.00	0.56%	(4,348.52)	-7.25%
Depreciation-Plant	129,539.07	4.97%	136,666.67	(7,127.60)	-5.22%	518,156.28	5.45%	546,666.68	5.13%	(28,510.40)	-5.22%
Depreciation-Buildings and Other Structures	9,638.33	0.37%	13,000.00	(3,361.67)	-25.86%	38,553.32	0.41%	52,000.00	0.49%	(13,446.68)	-25.86%
Depreciation-Office Equipments	25,967.15	1.00%	30,000.00	(4,032.85)	-13.44%	103,118.60	1.08%	120,000.00	1.13%	(16,881.40)	-14.07%
Depreciation-Land Transportation Equipment	17,922.40	0.69%	20,000.00	(2,077.60)	-10.39%	71,689.60	0.75%	80,000.00	0.75%	(8,310.40)	-10.39%
Depreciation-Construction Equipment		0.00%		-	-	-	0.00%	-	0.00%	-	-
Depreciation-Other Machinery and Equipment	38,822.66	1.49%	40,000.00	(1,177.34)	-2.94%	147,979.70	1.56%	160,000.00	1.50%	(12,020.30)	-7.51%
Depreciation- Med. Dental		0.00%		-	-	-	0.00%	-	0.00%	-	-
Depreciation-Furniture and Fixtures	8,698.12	0.33%	12,000.00	(3,301.88)	-27.52%	34,792.48	0.37%	48,000.00	0.45%	(13,207.52)	-27.52%
Bank Charges	360.00	0.01%		360.00	100.00%	360.00	0.00%	-	0.00%	360.00	100.00%
TOTAL MOOE	892,462.38	26.55%	1,068,468.33	(376,005.95)	-35.19%	2,620,273.82	27.55%	4,273,873.33	40.11%	(1,653,599.51)	-38.69%
Financial Expense											
Interest Expenses	-	0.00%	-	-	-	-	0.00%	-	0.00%	-	-
Retained Earnings	-	0.00%	-	-	-	-	0.00%	-	0.00%	-	-
Total FE	-	0.00%	-	-	-	-	0.00%	-	0.00%	-	-
Total Expenses	1,833,837.64	70.31%	2,632,507.14	(798,669.50)	-30.34%	6,867,501.46	72.20%	10,284,151.58	96.53%	(3,416,650.12)	-33.22%
Net Income (Loss)	774,390.61	29.69%	(59,400.63)	833,791.24	-1403.67%	2,644,207.83	27.80%	370,102.28	3.47%	2,274,105.55	614.45%

Prepared by

Leonides L. Gavina
Senior Corporate Accountant B

Certified Correct:

Ma. Corchita R. Cabading
Division Manager C

Approved by:

Susan C. Sison
General Manager C

