

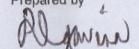
Detailed Statement of Income and Expenses  
For the Period Ended August 31, 2016

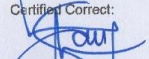
	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>Business and Service Income:</b>												
Generation, Transmission and Distribution Incom	2,084,143.91	90.32%	2,340,296.49	92.13%	(256,152.58)	-10.95%	17,247,849.70	89.56%	16,956,908.65	92.46%	290,941.05	1.72%
Interest Income		0.00%	5,109.82	0.20%	(5,109.82)	-100.00%	13,620.87	0.07%	33,123.94	0.18%	(19,503.07)	-58.88%
Other Business and Service Income	120,470.56	5.22%	126,416.67	4.98%	(5,946.11)	-4.70%	1,235,949.82	6.42%	884,916.67	4.82%	351,033.15	39.67%
Fines and Penalties-Business and Service Incom	102,855.70	4.46%	68,251.39	2.69%	34,604.31	50.70%	761,813.80	3.96%	465,592.00	2.54%	296,221.80	63.62%
<b>Gross Income</b>	<b>2,307,470.17</b>	<b>100.00%</b>	<b>2,540,074.37</b>	<b>100.00%</b>	<b>(232,604.20)</b>	<b>-9.16%</b>	<b>19,259,234.19</b>	<b>100.00%</b>	<b>18,340,541.26</b>	<b>100.00%</b>	<b>918,692.93</b>	<b>5.01%</b>
<b>Less: Expenses</b>												
<b>Personal Services</b>												
Salaries and Wages - Regular	500,794.00	21.70%	667,546.00	26.28%	(166,752.00)	-24.98%	5,196,133.59	26.98%	5,481,325.01	29.89%	(285,191.42)	-5.20%
Salaries and Wages - (Job Order)	121,625.00	5.27%	129,500.00	5.10%	(7,875.00)	-6.08%	866,654.00	4.50%	906,500.00	4.94%	(39,846.00)	-4.40%
Personnel Economic Relief Allowance (PER)	58,000.00	2.51%	68,000.00	2.68%	(10,000.00)	-14.71%	493,000.00	2.56%	476,000.00	2.60%	17,000.00	3.57%
Additional Compensation (ADCOM)		0.00%		0.00%	-	-		0.00%		0.00%		-
Representative Allowance (RA)	8,500.00	0.37%	18,500.00	0.73%	(10,000.00)	-54.05%	98,000.00	0.51%	129,500.00	0.71%	(31,500.00)	-24.32%
Transportation P	8,500.00	0.37%	18,500.00	0.73%	(10,000.00)	-54.05%	98,000.00	0.51%	129,500.00	0.71%	(31,500.00)	-24.32%
Clothing/Uniform Allowance		0.00%		0.00%	-	-	155,000.00	0.80%	170,000.00	0.93%	(15,000.00)	-8.82%
Honoraria	33,390.00	1.45%	76,900.00	3.03%	(43,510.00)	-56.58%	430,155.00	2.23%	538,300.00	2.94%	(108,145.00)	-20.09%
Year - End Bonus		0.00%	168,303.17	6.63%	(168,303.17)	-100.00%	389,400.00	2.02%	1,178,122.17	6.42%	(788,722.17)	-66.95%
Other Bonuses and Allowances	43,500.00	1.89%	114,469.83	4.51%	(70,969.83)	-62.00%	369,750.00	1.92%	801,288.83	4.37%	(431,538.83)	-53.86%
Life and Retirement Insurance Contributions	60,408.00	2.62%	79,156.48	3.12%	(18,748.48)	-23.69%	537,248.44	2.79%	554,095.34	3.02%	(16,846.90)	-3.04%
PAG-IBIG Contributions	2,900.00	0.13%	3,400.00	0.13%	(500.00)	-14.71%	24,500.00	0.13%	23,800.00	0.13%	700.00	2.94%
PhilHealth Contributions	5,675.00	0.25%	7,300.00	0.29%	(1,625.00)	-22.26%	50,212.50	0.26%	51,100.00	0.28%	(887.50)	-1.74%
ECC Contributions	2,900.00	0.13%	3,400.00	0.13%	(500.00)	-14.71%	24,400.00	0.13%	23,800.00	0.13%	600.00	2.52%
Provident Fund Contribution		0.00%		0.00%	-	-		0.00%		0.00%		-
Other personnel Benefits Contributions		0.00%		0.00%	-	-		0.00%		0.00%		-
Overtime and holiday pay		0.00%	5,000.00	0.20%	(5,000.00)	-100.00%		0.00%	35,000.00	0.19%	(35,000.00)	-100.00%
Other Personnel Benefits		0.00%		0.00%	-	-		0.00%		0.00%		-
<b>Total Personal Services</b>	<b>846,192.00</b>	<b>36.67%</b>	<b>1,359,975.48</b>	<b>53.54%</b>	<b>(513,783.48)</b>	<b>-37.78%</b>	<b>8,732,453.53</b>	<b>45.34%</b>	<b>10,498,331.35</b>	<b>57.24%</b>	<b>(1,765,877.82)</b>	<b>-16.82%</b>
<b>Maintenance and Other Operating Expenses (MOOE)</b>												
<b>Supplies Expenses</b>												
Office Supplies Expense	7,982.12	0.35%	66,666.67	2.62%	(58,684.55)	-88.03%	140,265.53	0.73%	466,666.67	2.54%	(326,401.14)	-69.94%
Accountable Forms Expenses (Printing)		0.00%	13,333.33	0.52%	(13,333.33)	-100.00%		0.00%	93,333.33	0.51%	(93,333.33)	-100.00%
Fuel, Oil and Lubricant Expenses	14,498.53	0.63%	33,333.33	1.31%	(18,834.80)	-56.50%	154,688.54	0.80%	233,333.33	1.27%	(78,644.79)	-33.70%
Other Supplies Expenses	15,510.00	0.67%	6,666.67	0.26%	8,843.33		71,375.66	0.37%	46,666.67	0.25%	24,708.99	
<b>Travel and Educational Expenses</b>												
Travel Expenses	20,240.00	0.88%	41,666.67	1.64%	(21,426.67)	-51.42%	214,208.28	1.11%	291,666.67	1.59%	(77,458.39)	-26.56%
Training and Scholarship	56,000.00	2.43%	41,666.67	1.64%	14,333.33	34.40%	255,200.00	1.33%	291,666.67	1.59%	(36,466.67)	-12.50%
<b>Utility Expenses</b>												
Electricity	138,096.22	5.98%	175,000.00	6.89%	(36,903.78)	-21.09%	1,000,082.88	5.19%	1,225,000.00	6.68%	(224,917.12)	-18.36%
Fuel/Cooking Gas	470.00	0.02%	1,666.67	0.07%	(1,196.67)	-71.80%	3,505.00	0.02%	11,666.67	0.06%	(8,161.67)	-69.96%
<b>Communication Expenses</b>												
Postage and Deliveries	100.00	0.00%	416.67	0.02%	(316.67)	-76.00%	2,330.00	0.01%	2,916.67	0.02%	(586.67)	-20.11%
Telephone Expenses - Landline	7,404.01	0.32%	10,000.00	0.39%	(2,595.99)	-25.96%	63,225.28	0.33%	70,000.00	0.38%	(6,774.72)	-9.68%
Telephone Expenses - Mobile	13,052.83	0.57%	12,500.00	0.49%	552.83	4.42%	94,288.26	0.49%	87,500.00	0.48%	6,788.26	7.76%
Internet Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Cable and Radio Expenses	370.00	0.02%	500.00	0.02%	(130.00)	-26.00%	2,590.00	0.01%	3,500.00	0.02%	(910.00)	-26.00%
<b>Printing and Advertising Expenses</b>												
Advertising, Promotional and Marketing Expenses		0.00%	5,000.00	0.20%	(5,000.00)	-100.00%	1,500.00	0.01%	35,000.00	0.19%	(33,500.00)	-95.71%
<b>Taxes, Duties and Premiums</b>												
Taxes, Duties and Licenses	47,385.10	2.05%	41,666.67	1.64%	5,718.43	13.72%	364,906.16	1.89%	291,666.67	1.59%	73,239.49	25.11%
Insurance Premiums	6,014.80	0.26%	13,333.33	0.52%	(7,318.53)	-54.89%	26,411.17	0.14%	93,333.33	0.51%	(66,922.16)	-71.70%
Franchise regulatory requirements Expenses		0.00%		0.00%	-	-		0.00%		0.00%		-
Representation Expenses	49,070.92	2.13%	163,868.33	6.45%	(114,797.41)	-70.05%	302,861.37	1.57%	1,147,078.31	6.25%	(844,216.94)	-73.60%

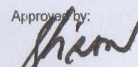
	15,000.00	0.65%	15,000.00	0.59%	-	0.00%	120,000.00	0.62%	105,000.00	0.57%	15,000.00	14.29%
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Awards, Prizes and Other Claims</b>		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Miscellaneous expenses	8,200.00	0.36%	8,000.00	0.31%	200.00	2.50%	73,066.00	0.38%	56,000.00	0.31%	17,066.00	30.48%
<b>Generation and Distribution Expenses</b>		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Generation, Transmission and Distribution Exp	20,162.60	0.87%	50,000.00	1.97%	(29,837.40)	-59.67%	159,530.67	0.83%	350,000.00	1.91%	(190,469.33)	-54.42%
<b>Membership Dues and Contribution to Organizations</b>		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Membership Dues and Contribution to Organiz	2,500.00	0.11%	10,000.00	0.39%	(7,500.00)	-75.00%	47,365.83	0.25%	70,000.00	0.38%	(22,634.17)	-32.33%
<b>Cultural and Athletic Expenses</b>		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Other subsidies		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
<b>Repairs and Maintenance</b>		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Plant (UPIS)	51,545.29	2.23%	21,100.00	0.83%	30,445.29	144.29%	143,585.56	0.75%	147,700.00	0.81%	(4,114.44)	-2.79%
Repairs and Maintenance-Building and Other Structures		0.00%	6,666.67	0.26%	(6,666.67)	-100.00%	8,256.35	0.04%	46,666.67	0.25%	(38,410.32)	-82.31%
Repairs and Maintenance-Office Equipment		0.00%	3,333.33	0.13%	(3,333.33)	-100.00%	9,688.00	0.05%	23,333.33	0.13%	(13,645.33)	-58.48%
Repairs and Maintenance- Land Transportator	3,285.00	0.14%	10,000.00	0.39%	(6,715.00)	-67.15%	83,185.36	0.43%	70,000.00	0.38%	13,185.36	18.84%
Repairs and Maintenance-Services		0.00%		0.00%	-	-	-	0.00%	-	0.00%	-	-
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.20%	(5,000.00)	-	-	0.00%	35,000.00	0.19%	(35,000.00)	-

Villas Water District  
Detailed Statement of Income and Expenses  
For the Period ending Aug. 31, 2016  
page 2

				Variance		Actual		Budget		Variance		
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget	
Repairs and Maintenance-Other Machinery and	150.00	0.01%	6,250.00	0.25%	(6,100.00)	-97.60%	12,850.80	0.07%	43,750.00	0.24%	(30,899.20)	-70.63%
Repairs and Maintenance-Furnitures and Fixtures		0.00%	5,000.00	0.20%	(5,000.00)	-100.00%	-	0.00%	35,000.00	0.19%	(35,000.00)	-100.00%
<b>Donations</b>		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	-
Donations		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	#DIV/0!
<b>Professional Services</b>		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	-
Legal Services	800.00	0.03%	3,333.33	0.13%	(2,533.33)	-76.00%	24,300.00	0.13%	23,333.33	0.13%	966.67	4.14%
Auditing Services		0.00%	4,166.67	0.16%	(4,166.67)	-100.00%	-	0.00%	29,166.67	0.16%	(29,166.67)	-100.00%
Security Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	-
Computer Data Processing Services		0.00%	10,000.00	0.39%	(10,000.00)	-100.00%	-	0.00%	70,000.00	0.38%	(70,000.00)	-100.00%
Other Professional Services	10,000.00	0.43%	10,000.00	0.39%	-	0.00%	80,000.00	0.42%	70,000.00	0.38%	10,000.00	14.29%
<b>Doubtful Accounts, Depreciation, Amortization and Depletion</b>		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	-
Doubtful Accounts Expenses		0.00%	6,666.67	0.26%	(6,666.67)	-	0.00%	46,666.67	0.25%	(46,666.67)	-	-
Depreciation-Structure and improvements	13,912.87	0.60%	15,000.00	0.59%	(1,087.13)	-7.25%	111,302.96	0.58%	105,000.00	0.57%	6,302.96	6.00%
Depreciation-Plant	130,442.56	5.65%	136,666.67	5.38%	(6,224.11)	-4.55%	1,038,119.54	5.39%	956,666.69	5.22%	81,452.85	8.51%
Depreciation-Buildings and Other Structures	9,638.33	0.42%	13,000.00	0.51%	(3,361.67)	-25.86%	77,106.64	0.40%	91,000.00	0.50%	(13,893.36)	-15.27%
Depreciation-Office Equipments	27,778.26	1.20%	30,000.00	1.18%	(2,221.74)	-7.41%	211,406.29	1.10%	210,000.00	1.15%	1,406.29	0.67%
Depreciation-Land Transportation Equipment	17,922.40	0.78%	20,000.00	0.79%	(2,077.60)	-10.39%	143,379.20	0.74%	140,000.00	0.76%	3,379.20	2.41%
Depreciation-Construction Equipment		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	-
Depreciation-Other Machinery and Equipment	39,649.55	1.72%	40,000.00	1.57%	(350.45)	-0.88%	306,577.90	1.59%	280,000.00	1.53%	26,577.90	9.49%
Depreciation- Med. Dental		0.00%		0.00%	-	-	0.00%	-	0.00%	-	-	-
Depreciation-Furniture and Fixtures	9,020.00	0.39%	12,000.00	0.47%	(2,980.00)	-24.83%	69,906.84	0.36%	84,000.00	0.46%	(14,093.16)	-16.78%
Bank Charges		0.00%		0.00%	-	360.00	0.00%	-	0.00%	360.00	-	-
<b>TOTAL MOOE</b>	<b>736,201.39</b>	<b>31.91%</b>	<b>1,068,468.34</b>	<b>42.06%</b>	<b>(332,266.95)</b>	<b>-31.10%</b>	<b>5,417,426.07</b>	<b>28.13%</b>	<b>7,479,278.34</b>	<b>40.78%</b>	<b>(2,061,852.27)</b>	<b>-27.57%</b>
<b>Financial Expense</b>												
Interest Expenses	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	-	-
Retained Earnings	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	-	-
<b>Total FE</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>1,582,393.39</b>	<b>68.53%</b>	<b>2,428,443.81</b>	<b>95.61%</b>	<b>(846,050.42)</b>	<b>-34.84%</b>	<b>14,149,879.60</b>	<b>73.47%</b>	<b>17,977,609.68</b>	<b>98.02%</b>	<b>(3,827,730.08)</b>	<b>-21.29%</b>
<b>Net Income (Loss)</b>	<b>725,076.78</b>	<b>31.42%</b>	<b>111,630.56</b>	<b>4.39%</b>	<b>613,446.22</b>	<b>549.53%</b>	<b>5,109,354.59</b>	<b>26.53%</b>	<b>362,931.58</b>	<b>1.98%</b>	<b>4,746,423.01</b>	<b>1307.80%</b>

Prepared by  
  
Leonides L. Gavina  
Senior Corporate Accountant B

Certified Correct:  
  
Marben A. Sante  
Acting Division Manager

Approved by:  
  
Susan Q. Sison  
General Manager C





