

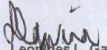
VILLASIS WATER DISTRICT
Detailed Statement of Income and Expenses
For the Period Ended December 31, 2016

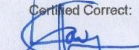
| | CURRENT MONTH | | | | | | YEAR TO DATE | | | | | |
|--|---------------------|----------------|---------------------|---------------------|----------------|----------------------|----------------|----------------------|-----------------------|----------------|-------------|--|
| | Actual | | Budget | Variance | | | Actual | | Budget | Variance | | |
| | Amount | % to Total | Amount | Amount | % to Budget | Amount | % to Total | Amount | % to Total | Amount | % to Budget | |
| Business and Service Income: | | | | | | | | | | | | |
| Generation, Transmission and Distribution Income | 2,072,521.59 | 89.08% | 2,356,946.27 | (284,424.68) | -12.07% | 25,704,243.83 | 89.96% | 28,708,340.46 | (3,004,096.63) | -10.46% | | |
| Interest Income | 38,210.20 | 1.64% | 5,107.99 | 33,102.21 | 648.05% | 51,831.07 | 0.18% | 58,667.55 | (6,836.48) | -11.65% | | |
| Other Business and Service Income | 142,956.54 | 6.14% | 126,416.67 | 16,539.88 | 13.08% | 1,722,481.31 | 6.03% | 1,517,000.00 | 205,481.31 | 13.55% | | |
| Fines and Penalties-Business and Service Income | 72,980.07 | 3.14% | 69,603.36 | 3,376.71 | 4.85% | 1,095,139.42 | 3.83% | 810,904.88 | 284,234.54 | 35.05% | | |
| Gross Income | 2,326,668.40 | 100.00% | 2,558,074.29 | (231,405.89) | -9.05% | 28,573,695.63 | 100.00% | 31,094,912.89 | (2,521,217.26) | -8.11% | | |
| Less: Expenses | | | | | | | | | | | | |
| Personal Services | | | | | | | | | | | | |
| Salaries and Wages - Regular | 793,604.00 | 34.11% | 871,609.33 | (78,005.33) | -8.95% | 8,064,490.19 | 28.22% | 9,431,245.01 | (1,366,754.82) | -14.49% | | |
| Salaries and Wages - (Job Order) | 133,075.00 | 5.72% | 129,500.00 | 3,575.00 | 2.76% | 1,354,629.00 | 4.74% | 1,554,000.00 | (199,371.00) | -12.83% | | |
| Personnel Economic Relief Allowance (PER) | 58,000.00 | 2.49% | 68,000.00 | (10,000.00) | -14.71% | 725,000.00 | 2.54% | 816,000.00 | (91,000.00) | -11.15% | | |
| Additional Compensation (ADCOM) | | 0.00% | | | | | 0.00% | | | | | |
| Representative Allowance (RA) | 8,500.00 | 0.37% | 18,500.00 | (10,000.00) | -54.05% | 132,000.00 | 0.46% | 222,000.00 | (90,000.00) | -40.54% | | |
| Transportation P | 8,500.00 | 0.37% | 18,500.00 | (10,000.00) | -54.05% | 132,000.00 | 0.46% | 222,000.00 | (90,000.00) | -40.54% | | |
| Clothing/Uniform Allowance | | 0.00% | | | | 155,000.00 | 0.54% | 170,000.00 | (15,000.00) | -8.82% | | |
| Honoraria | 32,760.00 | 1.41% | 76,900.00 | (44,140.00) | -57.40% | 756,180.00 | 2.65% | 922,800.00 | (166,620.00) | -18.06% | | |
| Year - End Bonus | | 0.00% | 168,303.17 | (168,303.17) | -100.00% | 389,400.00 | 1.36% | 2,019,638.00 | (1,630,238.00) | -80.72% | | |
| Other Bonuses and Allowances | 43,500.00 | 1.87% | 114,469.83 | (70,969.83) | -62.00% | 543,750.00 | 1.90% | 1,373,638.00 | (829,888.00) | -60.42% | | |
| Life and Retirement Insurance Contributions | 60,432.48 | 2.60% | 79,156.48 | (18,724.00) | -23.65% | 778,978.36 | 2.73% | 949,877.72 | (170,899.36) | -17.99% | | |
| PAG-IBC Contributions | 2,900.00 | 0.12% | 3,400.00 | (500.00) | -14.71% | 36,100.00 | 0.13% | 40,800.00 | (4,700.00) | -11.52% | | |
| PhilHealth Contributions | 5,675.00 | 0.24% | 7,300.00 | (1,625.00) | -22.26% | 72,912.50 | 0.26% | 87,600.00 | (14,687.50) | -16.77% | | |
| ECC Contributions | 2,900.00 | 0.12% | 3,400.00 | (500.00) | -14.71% | 36,000.00 | 0.13% | 40,800.00 | (4,800.00) | -11.76% | | |
| Provident Fund Contribution | | 0.00% | | | | | 0.00% | | | | | |
| Other personnel Benefits Contributions | | 0.00% | | | | | 0.00% | | | | | |
| Overtime and holiday pay | | 0.00% | 5,000.00 | (5,000.00) | -100.00% | | 0.00% | 60,000.00 | (60,000.00) | -100.00% | | |
| Other Personnel Benefits | | 0.00% | | | | 2,201,228.93 | 7.70% | | 2,201,228.93 | | | |
| Total Personal Services | 1,149,846.48 | 49.42% | 1,564,038.81 | (414,192.33) | -26.48% | 15,377,668.98 | 53.82% | 17,910,398.73 | (2,532,729.75) | -14.14% | | |
| Maintenance and Other Operating Expenses (MOOE) | | | | | | | | | | | | |
| Supplies Expenses | | | | | | | | | | | | |
| Office Supplies Expense | 14,313.95 | 0.62% | 66,666.67 | (52,352.72) | -78.53% | 198,401.04 | 0.69% | 800,000.00 | (601,598.96) | -75.20% | | |
| Accountable Forms and Calendar Expenses (P) | 140,000.00 | 6.02% | 13,333.33 | 126,666.67 | 950.00% | 151,784.77 | 0.53% | 160,000.00 | (8,215.23) | -5.13% | | |
| Fuel, Oil and Lubricants Expenses | 18,738.93 | 0.81% | 33,333.33 | (14,594.40) | -43.78% | 208,353.19 | 0.73% | 400,000.00 | (191,646.81) | -47.91% | | |
| Other Supplies Expenses | 40,017.40 | 1.72% | 6,666.67 | 33,350.73 | | 190,724.87 | 0.67% | 80,000.00 | 110,724.87 | | | |
| Travel and Educational Expenses | | | | | | | | | | | | |
| Travel Expenses | 32,378.58 | 1.39% | 41,666.67 | (9,288.09) | -22.29% | 303,922.06 | 1.06% | 500,000.00 | (196,077.94) | -39.22% | | |
| Training and Scholarship | 3,200.00 | 0.14% | 41,666.67 | (38,466.67) | -92.32% | 298,000.00 | 1.04% | 500,000.00 | (202,000.00) | -40.40% | | |
| Utility Expenses | | | | | | | | | | | | |
| Electricity | 125,874.24 | 5.41% | 175,000.00 | (49,125.76) | -28.07% | 1,520,941.30 | 5.32% | 2,100,000.00 | (579,058.70) | -27.57% | | |
| Fuel/Cooking Gas | | 0.00% | 1,666.67 | (1,666.67) | -100.00% | 5,962.00 | 0.02% | 20,000.00 | (14,038.00) | -70.19% | | |
| Communication Expenses | | | | | | | | | | | | |
| Postage and Deliveries | | 0.00% | 416.67 | (416.67) | -100.00% | 4,735.00 | 0.02% | 5,000.00 | (265.00) | -5.30% | | |
| Telephone Expenses - Landline | 15,088.02 | 0.65% | 10,000.00 | 5,088.02 | 50.88% | 85,759.31 | 0.30% | 120,000.00 | (34,240.69) | -28.53% | | |
| Telephone Expenses - Mobile | 8,437.50 | 0.36% | 12,500.00 | (4,062.50) | -32.50% | 131,389.82 | 0.46% | 150,000.00 | (18,610.18) | -12.41% | | |
| Internet Expenses | | 0.00% | | | | | 0.00% | | | | | |
| Cable and Radio Expenses | | 0.00% | 500.00 | (500.00) | -100.00% | 4,070.00 | 0.01% | 6,000.00 | (1,930.00) | -32.17% | | |
| Printing and Advertising Expenses | | | | | | | | | | | | |
| Advertising, Promotional and Marketing Expenses | | 0.00% | 5,000.00 | (5,000.00) | -100.00% | 4,500.00 | 0.02% | 60,000.00 | (55,500.00) | -92.50% | | |
| Taxes, Duties and Premiums | | | | | | | | | | | | |
| Taxes, Duties and Licenses | 44,213.04 | 1.90% | 41,666.67 | 2,546.37 | 6.11% | 539,049.87 | 1.89% | 500,000.00 | 39,049.87 | 7.81% | | |
| Insurance Premiums | | 0.00% | 13,333.33 | (13,333.33) | -100.00% | 30,190.17 | 0.11% | 160,000.00 | (129,809.83) | -81.13% | | |
| Franchise regulatory requirements Expenses | | 0.00% | | | | | 0.00% | | | | | |
| Representation Expenses (with 795-A) | 167,858.56 | 7.21% | 163,868.33 | 3,990.23 | 2.44% | 585,249.83 | 2.05% | 1,966,419.98 | (1,381,170.15) | -70.24% | | |

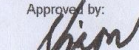
| | | | | | | | | | | | | |
|--|-----------|-------|-----------|-------|-------------|----------|------------|-------|------------|-------|--------------|---------|
| | 30,000.00 | 1.29% | 15,000.00 | 0.59% | 15,000.00 | 100.00% | 180,000.00 | 0.63% | 180,000.00 | 0.58% | - | 0.00% |
| | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| Awards, Prizes and Other Claims | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| Miscellaneous expenses | 8,200.00 | 0.35% | 8,000.00 | 0.31% | 200.00 | 2.50% | 105,866.00 | 0.37% | 96,000.00 | 0.31% | 9,866.00 | 10.28% |
| Generation and Distribution Expenses | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| Generation, Transmission and Distribution Exp | 17,652.22 | 0.76% | 50,000.00 | 1.95% | (32,347.78) | -64.70% | 261,406.00 | 0.91% | 600,000.00 | 1.93% | (338,594.00) | -56.43% |
| Membership Dues and Contribution to Organizations | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| Membership Dues and Contribution to Organizations | | 0.00% | 10,000.00 | 0.39% | (10,000.00) | -100.00% | 127,265.83 | 0.45% | 120,000.00 | 0.39% | 7,265.83 | 6.05% |
| Cultural and Athletic Expenses | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| Other subsidies | 17,459.00 | 0.75% | | 0.00% | 17,459.00 | | 17,459.00 | 0.06% | - | 0.00% | 17,459.00 | |
| Repairs and Maintenance | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| Repairs and Maintenance-Plant (UPIS) | 4,750.00 | 0.20% | 21,100.00 | 0.82% | (16,350.00) | -77.49% | 159,670.56 | 0.56% | 253,200.00 | 0.81% | (93,529.44) | -36.94% |
| Repairs and Maintenance-Building and Other Structures | | 0.00% | 6,666.67 | 0.26% | (6,666.67) | -100.00% | 10,247.65 | 0.04% | 80,000.00 | 0.26% | (69,752.35) | -87.19% |
| Repairs and Maintenance-Office Equipment | | 0.00% | 3,333.33 | 0.13% | (3,333.33) | -100.00% | 13,086.00 | 0.05% | 40,000.00 | 0.13% | (26,914.00) | -67.29% |
| Repairs and Maintenance- Land Transportation Equipment | | 0.00% | 10,000.00 | 0.39% | (10,000.00) | -100.00% | 95,924.46 | 0.34% | 120,000.00 | 0.39% | (24,075.54) | -20.06% |
| Repairs and Maintenance-Services | | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | |
| Repairs and Maintenance-Construction Equipment | | 0.00% | 5,000.00 | 0.20% | (5,000.00) | | - | 0.00% | 60,000.00 | 0.19% | (60,000.00) | |

Villasis Water District
Detailed Statement of Income and Expenses
For the Period ending Nov. 30, 2016
page 2

| | | | | Variance | | Actual | | Budget | | Variance | | |
|--|---------------------|---------------|---------------------|----------------|---------------------|-----------------|----------------------|---------------|----------------------|---------------|-----------------------|-----------------|
| | | | % to Total | Amount | % to Budget | Amount | % to Total | Amount | % to Total | Amount | % to Budget | |
| Repairs and Maintenance-Other Machinery and Equipment | 0.00% | 6,250.00 | 0.24% | (6,250.00) | -100.00% | 13,385.80 | 0.05% | 75,000.00 | 0.24% | (61,614.20) | -82.15% | |
| Repairs and Maintenance-Furnitures and Fixtures | 0.00% | 5,000.00 | 0.20% | (5,000.00) | -100.00% | - | 0.00% | 60,000.00 | 0.19% | (60,000.00) | -100.00% | |
| Donations | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | | |
| Donations | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | #DIV/0! | |
| Professional Services | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | | |
| Legal Services | 0.00% | 3,333.33 | 0.13% | (3,333.33) | -100.00% | 25,500.00 | 0.09% | 40,000.00 | 0.13% | (14,500.00) | -36.25% | |
| Auditing Services | 0.00% | 4,166.67 | 0.16% | (4,166.67) | -100.00% | 35,871.60 | 0.13% | 50,000.00 | 0.16% | (14,128.40) | -28.26% | |
| Security Services | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | | |
| Computer Data Processing Services | 0.00% | 10,000.00 | 0.39% | (10,000.00) | -100.00% | - | 0.00% | 120,000.00 | 0.39% | (120,000.00) | -100.00% | |
| Other Professional Services | 0.43% | 10,000.00 | 0.39% | - | 0.00% | 120,000.00 | 0.42% | 120,000.00 | 0.39% | - | 0.00% | |
| Doubtful Accounts, Depreciation, Amortization and Depletion | 0.00% | | 0.00% | - | | - | 0.00% | - | 0.00% | - | | |
| Doubtful Accounts Expenses | 0.00% | 6,666.67 | 0.26% | (6,666.67) | | - | 0.00% | 80,000.00 | 0.26% | (80,000.00) | | |
| Depreciation-Structure and improvements | 13,912.87 | 0.60% | 15,000.00 | 0.59% | (1,087.13) | -7.25% | 166,954.44 | 0.58% | 180,000.00 | 0.58% | (13,045.56) | -7.25% |
| Depreciation-Plant | 130,820.06 | 5.62% | 136,666.67 | 5.34% | (5,846.61) | -4.28% | 1,561,022.28 | 5.46% | 1,640,000.04 | 5.27% | (78,977.76) | -4.82% |
| Depreciation-Buildings and Other Structures | 9,638.33 | 0.41% | 13,000.00 | 0.51% | (3,361.67) | -25.86% | 115,659.96 | 0.40% | 156,000.00 | 0.50% | (40,340.04) | -25.86% |
| Depreciation-Office Equipments | 27,943.26 | 1.20% | 30,000.00 | 1.17% | (2,056.74) | -6.86% | 323,014.33 | 1.13% | 360,000.00 | 1.16% | (36,985.67) | -10.27% |
| Depreciation-Land Transportation Equipment | 19,122.40 | 0.82% | 20,000.00 | 0.78% | (877.60) | -4.39% | 217,468.80 | 0.76% | 240,000.00 | 0.77% | (22,531.20) | -9.39% |
| Depreciation-Construction Equipment | | 0.00% | | 0.00% | - | | 0.00% | - | 0.00% | - | | |
| Depreciation-Other Machinery and Equipment | 41,030.49 | 1.76% | 40,000.00 | 1.56% | 1,030.49 | 2.58% | 467,384.86 | 1.64% | 480,000.00 | 1.54% | (12,615.14) | -2.63% |
| Depreciation- Med. Dental | | 0.00% | | 0.00% | - | | 0.00% | - | 0.00% | - | | |
| Depreciation-Furniture and Fixtures | 9,520.00 | 0.41% | 12,000.00 | 0.47% | (2,480.00) | -20.67% | 106,486.84 | 0.37% | 144,000.00 | 0.46% | (37,513.16) | -26.05% |
| Bank Charges | 1,800.00 | 0.08% | | 0.00% | 1,800.00 | | 2,160.00 | 0.01% | - | 0.00% | 2,160.00 | |
| TOTAL MOOE | 951,968.85 | 40.92% | 1,068,468.34 | 41.77% | (116,499.49) | -10.90% | 8,388,867.64 | 29.36% | 12,821,620.02 | 41.23% | (4,432,752.38) | -34.57% |
| Financial Expense | | | | | | | | | | | | |
| Interest Expenses | - | 0.00% | | 0.00% | - | - | 0.00% | - | 0.00% | - | | |
| Retained Earnings | | | | | - | - | | - | | - | | |
| Total FE | - | 0.00% | - | 0.00% | - | - | 0.00% | - | 0.00% | - | - | |
| Total Expenses | 2,101,815.33 | 90.34% | 2,632,507.15 | 102.91% | (530,691.82) | -20.16% | 23,766,536.62 | 83.18% | 30,732,018.75 | 98.83% | (6,965,482.13) | -22.67% |
| Net Income (Loss) | 224,853.07 | 9.66% | (74,432.85) | -2.91% | 299,285.93 | -402.09% | 4,807,159.01 | 16.82% | 362,894.14 | 1.17% | 4,444,264.87 | 1224.67% |

Prepared by

Leonides L. Gavina
Senior Corporate Accountant B

Certified Correct:

Marben A. Sante
Acting Division Manager

Approved by:

Susan Q. Sison
General Manager C

