

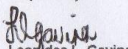
Detailed Statement of Income and Expenses  
For the Period Ended March 31, 2016

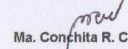
	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>Business and Service Income:</b>												
Generation, Transmission and Distribution Incon	1,944,377.97	91.53%	2,497,223.14	200.00%	(552,845.17)	-22.14%	6,193,238.60	89.71%	7,491,669.43	92.71%	(1,298,430.83)	-17.33%
Interest Income		0.00%	4,528.52	0.17%	(4,528.52)	-100.00%	-	0.00%	13,585.57	0.17%	(13,585.57)	-100.00%
Other Business and Service Income	100,930.29	4.75%	126,416.67	4.69%	(25,486.38)	-20.16%	429,313.94	6.22%	379,250.00	4.69%	50,063.94	13.20%
Fines and Penalties-Business and Service Incon	79,024.50	3.72%	65,547.45	2.43%	13,477.05	20.56%	280,928.50	4.07%	196,642.35	2.43%	84,286.15	42.86%
<b>Gross Income</b>	<b>2,124,332.76</b>	<b>100.00%</b>	<b>2,693,715.78</b>	<b>100.00%</b>	<b>(569,383.02)</b>	<b>-21.14%</b>	<b>6,903,481.04</b>	<b>100.00%</b>	<b>8,081,147.35</b>	<b>100.00%</b>	<b>(1,177,666.31)</b>	<b>-14.57%</b>
<b>Less: Expenses</b>												
<b>Personal Services</b>												
Salaries and Wages - Regular	589,649.00	27.76%	732,983.67	27.21%	(143,334.67)	-19.55%	1,888,714.00	27.36%	2,198,951.01	27.21%	(310,237.01)	-14.11%
Salaries and Wages - (Job Order)	109,429.00	5.15%	129,500.00	4.81%	(20,071.00)	-15.50%	307,529.00	4.45%	388,500.00	4.81%	(80,971.00)	-20.84%
Personnel Economic Relief Allowance (PER)	63,000.00	2.97%	68,000.00	2.52%	(5,000.00)	-7.35%	187,000.00	2.71%	204,000.00	2.52%	(17,000.00)	-8.33%
Additional Compensation (ADCOM)		0.00%		0.00%	-	-		0.00%		0.00%	-	-
Representative Allowance (RA)	13,500.00	0.64%	18,500.00	0.69%	(5,000.00)	-27.03%	40,500.00	0.59%	55,500.00	0.69%	(15,000.00)	-27.03%
Transportation P	13,500.00	0.64%	18,500.00	0.69%	(5,000.00)	-27.03%	40,500.00	0.59%	55,500.00	0.69%	(15,000.00)	-27.03%
Clothing/Uniform Allowance		0.00%	56,666.67	2.10%	(56,666.67)	-100.00%	155,000.00	2.25%	170,000.00	2.10%	(15,000.00)	-8.82%
Honoraria	29,925.00	1.41%	76,900.00	2.85%	(46,975.00)	-61.09%	95,445.00	1.38%	230,700.00	2.85%	(135,255.00)	-58.63%
Year - End Bonus		0.00%	168,303.17	6.25%	(168,303.17)	-100.00%	-	0.00%	504,909.50	6.25%	(504,909.50)	-100.00%
Other Bonuses and Allowances	47,250.00	2.22%	114,469.83	4.25%	(67,219.83)	-58.72%	140,250.00	2.03%	343,409.50	4.25%	(203,159.50)	-59.16%
Life and Retirement Insurance Contributions	70,758.96	3.33%	79,156.48	2.94%	(8,397.52)	-10.61%	212,276.88	3.07%	237,469.43	2.94%	(25,192.55)	-10.61%
PAG-IBIG Contributions	3,200.00	0.15%	3,400.00	0.13%	(200.00)	-5.88%	9,400.00	0.14%	10,200.00	0.13%	(800.00)	-7.84%
PhilHealth Contributions	6,737.50	0.32%	7,300.00	0.27%	(562.50)	-7.71%	19,937.50	0.29%	21,900.00	0.27%	(1,962.50)	-8.96%
ECC Contributions	3,100.00	0.15%	3,400.00	0.13%	(300.00)	-8.82%	9,300.00	0.13%	10,200.00	0.13%	(900.00)	-8.82%
Provident Fund Contribution		0.00%		0.00%	-	-		0.00%		0.00%	-	-
Other personnel Benefits Contributions		0.00%		0.00%	-	-		0.00%		0.00%	-	-
Overtime and holiday pay		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%	-	0.00%	15,000.00	0.19%	(15,000.00)	-100.00%
Other Personnel Benefits		0.00%		0.00%	-	-		0.00%		0.00%	-	-
<b>Total Personal Services</b>	<b>950,049.46</b>	<b>44.72%</b>	<b>1,482,079.81</b>	<b>55.02%</b>	<b>(532,030.35)</b>	<b>-35.90%</b>	<b>3,105,852.38</b>	<b>44.99%</b>	<b>4,446,239.44</b>	<b>55.02%</b>	<b>(1,340,387.06)</b>	<b>-30.15%</b>
<b>Maintenance and Other Operating Expenses (MOOE)</b>												
<b>Supplies Expenses</b>												
Office Supplies Expense	10,068.50	0.47%	66,666.67	2.47%	(56,598.17)	-84.90%	68,945.50	1.00%	200,000.00	2.47%	(131,054.50)	-65.53%
Accountable Forms Expenses (Printing)		0.00%	13,333.33	0.49%	(13,333.33)	-100.00%	-	0.00%	40,000.00	0.49%	(40,000.00)	-100.00%
Fuel, Oil and Lubricants Expenses	35,769.95	1.68%	33,333.33	1.24%	2,436.62	7.31%	56,605.99	0.82%	100,000.00	1.24%	(43,394.01)	-43.39%
Other Supplies Expenses	783.00	0.04%	6,666.67	0.25%	(5,883.67)	-75.00%	18,102.65	0.26%	20,000.00	0.25%	(1,897.35)	-94.61%
<b>Travel and Educational Expenses</b>												
Travel Expenses	19,082.00	0.90%	41,666.67	1.55%	(22,584.67)	-54.20%	80,306.00	1.16%	125,000.00	1.55%	(44,694.00)	-35.76%
Training and Scholarship	53,000.00	2.49%	41,666.67	1.55%	11,333.33	27.20%	112,000.00	1.62%	125,000.00	1.55%	(13,000.00)	-10.40%
<b>Utility Expenses</b>												
Electricity	116,362.22	5.48%	175,000.00	6.50%	(58,637.78)	-33.51%	358,645.03	5.20%	525,000.00	6.50%	(166,354.97)	-31.69%
Fuel/Cooking Gas		0.00%	1,666.67	0.06%	(1,666.67)	-100.00%	890.00	0.01%	5,000.00	0.06%	(4,110.00)	-82.20%
<b>Communication Expenses</b>												
Postage and Deliveries	410.00	0.02%	416.67	0.02%	(6.67)	-1.60%	410.00	0.01%	1,250.00	0.02%	(840.00)	-67.20%
Telephone Expenses - Landline	7,547.20	0.36%	10,000.00	0.37%	(2,452.80)	-24.53%	23,002.07	0.33%	30,000.00	0.37%	(6,997.93)	-23.33%
Telephone Expenses - Mobile	6,800.00	0.32%	12,500.00	0.46%	(5,700.00)	-45.60%	25,628.59	0.37%	37,500.00	0.46%	(11,871.41)	-31.66%
Internet Expenses		0.00%		0.00%	-	-		0.00%		0.00%	-	-
Cable and Radio Expenses		0.00%	500.00	0.02%	(500.00)	-100.00%	740.00	0.01%	1,500.00	0.02%	(760.00)	-50.67%
<b>Printing and Advertising Expenses</b>												
Advertising, Promotional and Marketing Expenses		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%	-	0.00%	15,000.00	0.19%	(15,000.00)	-100.00%
<b>Taxes, Duties and Premiums</b>												
Taxes, Duties and Licenses	41,652.66	1.96%	41,666.67	1.55%	(14.01)	-0.03%	129,682.05	1.88%	125,000.00	1.55%	4,682.05	3.75%
Insurance Premiums	3,000.00	0.14%	13,333.33	0.49%	(10,333.33)	-77.50%	8,250.00	0.12%	40,000.00	0.49%	(31,750.00)	-79.38%
Franchise regulatory requirements Expenses		0.00%		0.00%	-	-		0.00%		0.00%	-	-
Representation Expenses	8,977.40	0.42%	163,868.33	6.08%	(154,890.93)	-94.52%	47,445.40	0.69%	491,604.99	6.08%	(444,159.59)	-90.35%

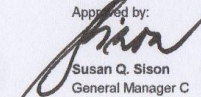
Rent expenses	15,000.00	0.71%	15,000.00	0.56%	-	0.00%	45,000.00	0.65%	45,000.00	0.56%	-	0.00%
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Awards, Prizes and Other Claims		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Miscellaneous expenses	8,200.00	0.39%	8,000.00	0.30%	200.00	2.50%	32,066.00	0.46%	24,000.00	0.30%	8,066.00	33.61%
Generation and Distribution Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Generation, Transmission and Distribution Exp	8,044.93	0.38%	50,000.00	1.86%	(41,955.07)	-83.91%	62,654.31	0.91%	150,000.00	1.86%	(87,345.69)	-58.23%
Membership Dues and Contribution to Organizations		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Membership Dues and Contribution to Organiz	4,950.00	0.23%	10,000.00	0.37%	(5,050.00)	-50.50%	16,692.20	0.24%	30,000.00	0.37%	(13,307.80)	-44.36%
Cultural and Athletic Expenses		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Other subsidies		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Plant (UPIS)		0.00%	21,100.00	0.78%	(21,100.00)	-100.00%	41,029.44	0.59%	63,300.00	0.78%	(22,270.56)	-35.18%
Repairs and Maintenance-Building and Other Structures		0.00%	6,666.67	0.25%	(6,666.67)	-100.00%	8,256.35	0.12%	20,000.00	0.25%	(11,743.65)	-58.72%
Repairs and Maintenance-Office Equipment	2,121.00	0.10%	3,333.33	0.12%	(1,212.33)	-36.37%	3,261.00	0.05%	10,000.00	0.12%	(6,719.00)	-67.19%
Repairs and Maintenance- Land Transportation	3,240.00	0.15%	10,000.00	0.37%	(6,760.00)	-67.60%	19,748.00	0.29%	30,000.00	0.37%	(10,252.00)	-34.17%
Repairs and Maintenance-Services		0.00%		0.00%	-		-	0.00%	-	0.00%	-	
Repairs and Maintenance-Construction Equipment		0.00%	5,000.00	0.19%	(5,000.00)		-	0.00%	15,000.00	0.19%	(15,000.00)	

Villasias Water District  
Detailed Statement of Income and Expenses  
For the Period ending March 31, 2016  
page 2

				Variance		Actual		Budget		Variance		
			% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget	
Repairs and Maintenance-Other Machinery and Equipment		0.00%	6,250.00	0.23%	(6,250.00)	-100.00%	11,390.00	0.16%	18,750.00	0.23%	(7,360.00)	-39.25%
Repairs and Maintenance-Furnitures and Fixtures		0.00%	5,000.00	0.19%	(5,000.00)	-100.00%	-	15,000.00	0.19%	(15,000.00)	-100.00%	
Donations		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
Donations		0.00%		0.00%	-	-	0.00%	-	0.00%	-	#DIV/0!	
Professional Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
Legal Services		0.00%	3,333.33	0.12%	(3,333.33)	-100.00%	1,600.00	0.02%	10,000.00	0.12%	(8,400.00)	-84.00%
Auditing Services		0.00%	4,166.67	0.15%	(4,166.67)	-100.00%	-	12,500.00	0.15%	(12,500.00)	-100.00%	
Security Services		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
Computer Data Processing Services		0.00%	10,000.00	0.37%	(10,000.00)	-100.00%	-	30,000.00	0.37%	(30,000.00)	-100.00%	
Other Professional Services	10,000.00	0.47%	10,000.00	0.37%	-	0.00%	30,000.00	0.43%	30,000.00	0.37%	-	0.00%
Doubtful Accounts, Depreciation, Amortization and Depietion		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
Doubtful Accounts Expenses		0.00%	6,666.67	0.25%	(6,666.67)	-	-	20,000.00	0.25%	(20,000.00)		
Depreciation-Structure and improvements	13,912.87	0.65%	15,000.00	0.56%	(1,087.13)	-7.25%	41,738.61	0.60%	45,000.00	0.56%	(3,261.39)	-7.25%
Depreciation-Plant	129,539.07	6.10%	136,666.67	5.07%	(7,127.60)	-5.22%	388,617.21	5.63%	410,000.01	5.07%	(21,382.80)	-5.22%
Depreciation-Buildings and Other Structures	9,638.33	0.45%	13,000.00	0.48%	(3,361.67)	-25.86%	28,914.99	0.42%	39,000.00	0.48%	(10,085.01)	-25.86%
Depreciation-Office Equipments	25,967.15	1.22%	30,000.00	1.11%	(4,032.85)	-13.44%	77,151.45	1.12%	90,000.00	1.11%	(12,848.55)	-14.28%
Depreciation-Land Transportation Equipment	17,922.40	0.84%	20,000.00	0.74%	(2,077.60)	-10.39%	53,767.20	0.78%	60,000.00	0.74%	(6,232.80)	-10.39%
Depreciation-Construction Equipment		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
Depreciation-Other Machinery and Equipment	69,484.71	3.27%	40,000.00	1.48%	29,484.71	73.71%	109,157.04	1.58%	120,000.00	1.48%	(10,842.96)	-9.04%
Depreciation- Med. Dental		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
Depreciation-Furniture and Fixtures	8,698.12	0.41%	12,000.00	0.45%	(3,301.88)	-27.52%	26,094.36	0.38%	36,000.00	0.45%	(9,905.64)	-27.52%
Bank Charges		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
<b>TOTAL MOOE</b>	<b>630,171.51</b>	<b>29.66%</b>	<b>1,068,468.33</b>	<b>39.67%</b>	<b>(438,296.82)</b>	<b>-41.02%</b>	<b>1,927,811.44</b>	<b>27.93%</b>	<b>3,205,405.00</b>	<b>39.67%</b>	<b>(1,277,593.56)</b>	<b>-39.86%</b>
Financial Expense					-	-						
Interest Expenses		0.00%		0.00%	-	-	0.00%	-	0.00%	-		
Retained Earnings					-	-				-		
<b>Total FE</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>		
<b>Total Expenses</b>	<b>1,580,220.97</b>	<b>74.39%</b>	<b>2,550,548.15</b>	<b>94.69%</b>	<b>(970,327.18)</b>	<b>-38.04%</b>	<b>5,033,663.82</b>	<b>72.91%</b>	<b>7,651,644.44</b>	<b>94.69%</b>	<b>(2,617,980.62)</b>	<b>-34.21%</b>
<b>Net Income (Loss)</b>	<b>544,111.79</b>	<b>25.61%</b>	<b>143,167.64</b>	<b>5.31%</b>	<b>400,944.15</b>	<b>280.05%</b>	<b>1,869,817.22</b>	<b>27.09%</b>	<b>429,502.91</b>	<b>5.31%</b>	<b>1,440,314.31</b>	<b>335.34%</b>

Prepared by  
  
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Senior Corporate Accountant B

Certified Correct:  
  
Ma. Conchita R. Cabading  
Division Manager C

Approved by:  
  
Susan Q. Sison  
General Manager C





