

VILLASIS WATER DISTRICT

BALANCE SHEET

AS OF - AUGUST 31, 2017

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	2,000.00		0.00%
Working Fund	20,000.00		0.03%
Cash in Bank- Local Currency	-		0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48		0.00%
Cash in Bank - Current Account-Landbank- Rosales	16,668,798.64		24.79%
Total	16,693,570.12		24.83%
Non-Current Assets			
Cash in Bank - Fund Reserve sinking fund	7,698,813.36		11.45%
Cash in Bank - LBP- Fund Reserve	864,848.55		1.29%
Cash in Bank - Employee benefits - sinking fund	-		0.00%
Total	8,563,661.91		12.74%
Receivable Accounts			
Accounts Receivable	2,696,162.16		4.01%
Allowance for Doubtful Accounts	(81,009.86)		-0.12%
Accounts Receivable - Net	2,615,152.30		3.89%
Total	2,615,152.30		3.89%
Other Receivables			
Advances to Officers and Employees	6,560.00		0.01%
Accounts Receivable- Others	3,814,385.70		5.67%
Total	3,820,945.70		5.68%
Inventories			
Office Supplies Inventory	199,528.70		0.30%
Maintenance Supplies Inventory	162,840.84		0.24%
Other Inventories (Construction and Service Connection Mat. Invty.)	1,819,767.36		2.71%
Chemicals and Filtering Supplies Inventory	15,332.92		0.02%
Total	2,197,469.82		3.27%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	33,890,799.85		50.41%
<u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	4,321,528.83		6.43%
Structure and Improvements	2,699,087.23		4.01%
Accumulated Depreciation- Struc. and Improvements	(1,375,606.49)		-2.05%
Total	5,645,009.57		8.40%

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Plant, Buildings and Structures		
Plant (UPIS)	41,762,651.49	62.11%
Accumulated Depreciation- Plant	(19,620,415.24)	-29.18%
Buildings and Other Structures	1,350,804.96	2.01%
Accumulated Depreciation- Buildings and Other Structures	(941,759.29)	-1.40%
Total	22,551,281.92	33.54%
Equipment and Machinery		
Office and IT Equipment	2,099,808.00	3.12%
Accumulated Depreciation- Office Equipment	(1,445,441.69)	-2.15%
Land Transport Equipment	3,672,299.02	5.46%
Accumulated Depreciation- Land Transport Equipment	(2,044,276.07)	-3.04%
Other Machinery and Equipment	6,254,748.88	9.30%
Accumulated Depreciation- Other Machinery and Equipment	(3,415,223.80)	-5.08%
Total	5,121,914.34	7.62%
Furniture, Fixtures and Books		
Furniture and Fixtures	686,638.66	1.02%
Accumulated Depreciation- Furniture and Fixtures	(658,928.30)	-0.98%
Total	27,710.36	0.04%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	33,345,916.19	49.59%
TOTAL ASSETS AND OTHER DEBITS	67,236,716.04	100.00%

Actual This Month

Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%


Inter-Agency Payables

Due to BIR	(143,583.66)	-0.21%
Due to GSIS	171,772.19	0.26%
Due to Pag-ibig	52,755.40	0.08%
Due to Philhealth	12,475.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	99,080.13	0.15%

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Other Payables		
LBP salary loan-Employees	43,367.10	0.06%
Total	43,367.10	0.06%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	142,447.23	0.21%
NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	142,447.23	0.21%
DEFERRED CREDITS		
Deferred Income from Penalty Charges	606,997.27	0.90%
TOTAL DEFERRED CREDITS	606,997.27	0.90%
EQUITY		
Prior Years' Adjustments	1,505,334.08	
Government Equity	252,164.18	0.38%
Donated Capital	540,426.00	0.80%
Net Income (Loss)	7,098,114.53	10.56%
Retained Earnings	57,091,232.75	84.91%
TOTAL EQUITY	66,487,271.54	98.89%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	67,236,716.04	100.00%

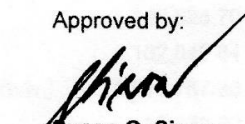
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