

VILLASIS WATER DISTRICT

BALANCE SHEET

AS OF - July 31, 2017

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>			
<b><u>CURRENT ASSETS</u></b>			
<b>Cash</b>			
Cash-Collecting Officer	2,000.00		0.00%
Working Fund	20,000.00		0.03%
Cash in Bank- Local Currency	-		0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48		0.00%
Cash in Bank - Current Account-Landbank- Rosales	15,276,969.10		23.65%
<b>Total</b>	<b>15,301,740.58</b>		<b>23.69%</b>
<b>Non-Current Assets</b>			
Cash in Bank - Fund Reserve sinking fund	7,698,813.36		11.92%
Cash in Bank - LBP- Fund Reserve	733,081.62		1.13%
Cash in Bank - Employee benefits - sinking fund	-		0.00%
<b>Total</b>	<b>8,431,894.98</b>		<b>13.05%</b>
<b>Receivable Accounts</b>			
Accounts Receivable	2,731,741.51		4.23%
Allowance for Doubtful Accounts	(81,009.86)		-0.13%
Accounts Receivable - Net	2,650,731.65		4.10%
<b>Total</b>	<b>2,650,731.65</b>		<b>4.10%</b>
<b>Other Receivables</b>			
Advances to Officers and Employees	-		0.00%
Accounts Receivable- Others	2,309,051.62		3.57%
<b>Total</b>	<b>2,309,051.62</b>		<b>3.57%</b>
<b>Inventories</b>			
Office Supplies Inventory	210,690.26		0.33%
Maintenance Supplies Inventory	162,840.84		0.25%
Other Inventories ( Construction and Service Connection Mat. Invty.)	1,929,470.10		2.99%
Chemicals and Filtering Supplies Inventory	12,657.60		0.02%
<b>Total</b>	<b>2,315,658.80</b>		<b>3.58%</b>
<b>Prepayments, Deposits and Deferred Charges</b>			
Other Deferred Charges	-		0.00%
<b>Total</b>	<b>-</b>		<b>0.00%</b>
<b>TOTAL CURRENT ASSETS</b>	<b>31,009,077.63</b>		<b>48.00%</b>
<b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>			
<b>Land and Other Improvements</b>			
<b>Land</b>	<b>4,321,528.83</b>		<b>6.69%</b>
Structure and Improvements	2,699,087.23		4.18%
Accumulated Depreciation- Struc. and Improvements	(1,361,693.62)		-2.11%
<b>Total</b>	<b>5,658,922.44</b>		<b>8.76%</b>

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Plant, Buildings and Structures		
<b>Plant (UPIS)</b>	41,762,651.49	64.65%
Accumulated Depreciation- Plant	(19,478,906.28)	-30.15%
Buildings and Other Structures	1,350,804.96	2.09%
Accumulated Depreciation- Buildings and Other Structures	(932,120.96)	-1.44%
<b>Total</b>	<b>22,702,429.21</b>	<b>35.14%</b>
<b>Equipment and Machinery</b>		
Office and IT Equipment	2,081,999.49	3.22%
Accumulated Depreciation- Office Equipment	(1,415,960.19)	-2.19%
Land Transport Equipment	3,660,040.66	5.67%
Accumulated Depreciation- Land Transport Equipment	(2,021,942.43)	-3.13%
Other Machinery and Equipment	6,254,748.88	9.68%
Accumulated Depreciation- Other Machinery and Equipment	(3,369,865.57)	-5.22%
<b>Total</b>	<b>5,189,020.84</b>	<b>8.03%</b>
Furniture, Fixtures and Books		
Furniture and Fixtures	686,638.66	1.06%
Accumulated Depreciation- Furniture and Fixtures	(649,191.38)	-1.00%
<b>Total</b>	<b>37,447.28</b>	<b>0.06%</b>
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>33,587,819.77</b>	<b>52.00%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>64,596,897.40</b>	<b>100.00%</b>

Actual This Month  
Amount

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

**Payable Accounts**

Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>

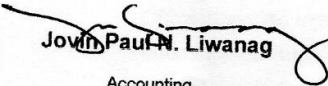
**Inter-Agency Payables**

Due to BIR	(121,496.42)	-0.19%
Due to GSIS	191,670.90	0.30%
Due to Pag-ibig	49,506.20	0.08%
Due to Philhealth	12,475.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>137,816.88</b>	<b>0.21%</b>


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<b>Other Payables</b>		
LBP salary loan-Employees	49,562.40	0.08%
<b>Total</b>	<b>49,562.40</b>	<b>0.08%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>187,379.28</b>	<b>0.29%</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans Payable	-	0.00%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL LIABILITIES</b>	<b>187,379.28</b>	<b>0.29%</b>
<b>DEFERRED CREDITS</b>		
Deferred Income from Penalty Charges	609,506.27	0.94%
<b>TOTAL DEFERRED CREDITS</b>	<b>609,506.27</b>	<b>0.94%</b>
<b>EQUITY</b>		
Government Equity	252,164.18	0.39%
Donated Capital	540,426.00	0.84%
Net Income (Loss)	5,948,181.84	9.21%
<b>Retained Earnings</b>	<b>57,059,239.83</b>	<b>88.33%</b>
<b>TOTAL EQUITY</b>	<b>63,800,011.85</b>	<b>98.77%</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>64,596,897.40</b>	<b>100.00%</b>

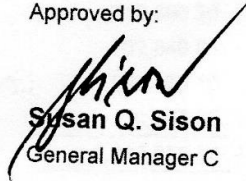
Prepared by:

  
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