

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - April 30, 2017

| | <u>Amount</u> | <u>Actual This Month</u> <u>% to Total</u> |
|--|----------------------|---|
| <u>ASSETS AND OTHER DEBITS</u> | | |
| <u>CURRENT ASSETS</u> | | |
| Cash | | |
| Cash-Collecting Officer | 2,000.00 | 0.00% |
| Working Fund | 20,000.00 | 0.03% |
| Cash in Bank- Local Currency | - | 0.00% |
| Cash in Bank - Current Account-Landbank- Urdaneta | 2,771.48 | 0.00% |
| Cash in Bank - Current Account-Landbank- Rosales | 13,627,239.63 | 22.03% |
| Total | 13,652,011.11 | 22.07% |
| Non-Current Assets | | |
| Cash in Bank - Fund Reserve sinking fund | 7,698,813.36 | 12.45% |
| Cash in Bank - LBP- Fund Reserve | 359,803.15 | 0.58% |
| Cash in Bank - Employee benefits - sinking fund | - | 0.00% |
| Total | 8,058,616.51 | 13.03% |
| Receivable Accounts | | |
| Accounts Receivable | 2,768,538.97 | 4.48% |
| Allowance for Doubtful Accounts | (81,009.86) | -0.13% |
| Accounts Receivable - Net | 2,687,529.11 | 4.35% |
| Total | 2,687,529.11 | 4.35% |
| Other Receivables | | |
| Advances to Officers and Employees | - | 0.00% |
| Accounts Receivable- Others | 870,266.46 | 1.41% |
| Total | 870,266.46 | 1.41% |
| Inventories | | |
| Office Supplies Inventory | 150,455.94 | 0.24% |
| Maintenance Supplies Inventory | 162,840.84 | 0.26% |
| Other Inventories (Construction and Service Connection Mat. Invty.) | 3,346,331.25 | 5.41% |
| Chemicals and Filtering Supplies Inventory | 27,607.43 | 0.04% |
| Total | 3,687,235.46 | 5.96% |
| Prepayments, Deposits and Deferred Charges | | |
| Other Deferred Charges | - | 0.00% |
| Total | - | 0.00% |
| TOTAL CURRENT ASSETS | 28,955,658.65 | 46.82% |
| <u>PROPERTY, PLANT AND EQUIPMENT</u> | | |
| Land and Other Improvements | | |
| Land | 3,931,528.83 | 6.36% |
| Structure and Improvements | 2,699,087.23 | 4.36% |
| Accumulated Depreciation- Struc. and Improvements | (1,319,955.01) | -2.13% |
| Total | 5,310,661.05 | 8.59% |

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| | | |
|--|----------------------|----------------|
| Plant, Buildings and Structures | | |
| Plant (UPIS) | 40,870,532.37 | 66.08% |
| Accumulated Depreciation- Plant | (19,069,923.26) | -30.83% |
| Buildings and Other Structures | 1,350,804.96 | 2.18% |
| Accumulated Depreciation- Buildings and Other Structures | (903,205.97) | -1.46% |
| Total | 22,248,208.10 | 35.97% |
| Equipment and Machinery | | |
| Office and IT Equipment | 2,061,894.34 | 3.33% |
| Accumulated Depreciation- Office Equipment | (1,329,095.34) | -2.15% |
| Land Transport Equipment | 3,638,240.66 | 5.88% |
| Accumulated Depreciation- Land Transport Equipment | (1,956,700.26) | -3.16% |
| Other Machinery and Equipment | 6,090,798.88 | 9.85% |
| Accumulated Depreciation- Other Machinery and Equipment | (3,236,550.17) | -5.23% |
| Total | 5,268,588.11 | 8.52% |
| Furniture, Fixtures and Books | | |
| Furniture and Fixtures | 686,638.66 | 1.11% |
| Accumulated Depreciation- Furniture and Fixtures | (619,980.62) | -1.00% |
| Total | 66,658.04 | 0.11% |
| Construction-in-Progress | | |
| Construction-in-Progress- Plant | - | 0.00% |
| TOTAL PROPERTY, PLANT AND EQUIPMENT | 32,894,115.30 | 53.18% |
| TOTAL ASSETS AND OTHER DEBITS | 61,849,773.95 | 100.00% |

Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

| | | |
|------------------|----------|--------------|
| Accounts Payable | - | 0.00% |
| Total | - | 0.00% |

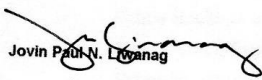
Inter-Agency Payables

| | | |
|-----------------------|-------------------|--------------|
| Due to BIR | (129,903.17) | -0.21% |
| Due to GSIS | 180,926.92 | 0.29% |
| Due to Pag-ibig | 41,601.96 | 0.07% |
| Due to Philhealth | 12,175.00 | 0.02% |
| Due to Provident Fund | 5,661.20 | 0.01% |
| Total | 110,461.91 | 0.18% |


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|--|----------------------|----------------|
| Other Payables | | |
| LBP salary loan-Employees | 68,148.30 | 0.11% |
| Total | <u>68,148.30</u> | <u>0.11%</u> |
| Loans/ Lease Payable | | |
| Current Portion of Long-Term Debt | - | 0.00% |
| Total | <u>-</u> | <u>0.00%</u> |
| TOTAL CURRENT LIABILITIES | <u>178,610.21</u> | <u>0.29%</u> |
| NON-CURRENT LIABILITIES | | |
| Loans Payable | - | 0.00% |
| TOTAL NON-CURRENT LIABILITIES | <u>-</u> | <u>0.00%</u> |
| TOTAL LIABILITIES | <u>178,610.21</u> | <u>0.29%</u> |
| DEFERRED CREDITS | | |
| Deferred Income from Penalty Charges | 612,301.22 | 0.99% |
| TOTAL DEFERRED CREDITS | <u>612,301.22</u> | <u>0.99%</u> |
| EQUITY | | |
| Government Equity | 252,164.18 | 0.41% |
| Donated Capital | 540,426.00 | 0.87% |
| Net Income (Loss) | 3,427,011.62 | 5.54% |
| Retained Earnings | 56,839,260.72 | 91.90% |
| TOTAL EQUITY | <u>61,058,862.52</u> | <u>98.72%</u> |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS | <u>61,849,773.95</u> | <u>100.00%</u> |

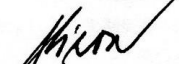
Prepared by:


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 General Manager C

