

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - March 31, 2017

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	2,000.00		0.00%
Working Fund	20,000.00		0.03%
Cash in Bank- Local Currency	-		0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48		0.00%
Cash in Bank - Current Account-Landbank- Rosales	12,897,065.97		21.20%
Total	12,921,837.45		21.24%
Non-Current Assets			
Cash in Bank - Fund Reserve sinking fund	7,698,813.36		12.65%
Cash in Bank - LBP- Fund Reserve	234,167.42		0.38%
Cash in Bank - Employee benefits - sinking fund	-		0.00%
Total	7,932,980.78		13.04%
Receivable Accounts			
Accounts Receivable	2,579,918.98		4.24%
Allowance for Doubtful Accounts	(81,009.86)		-0.13%
Accounts Receivable - Net	2,498,909.12		4.11%
Total	2,498,909.12		4.11%
Other Receivables			
Advances to Officers and Employees	37,934.00		0.06%
Accounts Receivable- Others	870,266.46		1.43%
Total	908,200.46		1.49%
Inventories			
Office Supplies Inventory	169,864.94		0.28%
Maintenance Supplies Inventory	162,840.84		0.27%
Other Inventories (Construction and Service Connection Mat. Invty.)	3,111,493.03		5.11%
Chemicals and Filtering Supplies Inventory	25,876.32		0.04%
Total	3,470,075.13		5.70%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	27,732,002.94		45.58%
<u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	3,931,528.83		6.46%
Structure and Improvements	2,699,087.23		4.44%
Accumulated Depreciation- Struc. and Improvements	(1,306,042.14)		-2.15%
Total	5,324,573.92		8.75%

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Plant, Buildings and Structures		
Plant (UPIS)	40,870,532.37	67.17%
Accumulated Depreciation- Plant	(18,936,358.73)	-31.12%
Buildings and Other Structures	1,350,804.96	2.22%
Accumulated Depreciation- Buildings and Other Structures	(893,567.64)	-1.47%
Total	22,391,410.96	36.80%
Equipment and Machinery		
Office and IT Equipment	2,049,574.34	3.37%
Accumulated Depreciation- Office Equipment	(1,300,448.39)	-2.14%
Land Transport Equipment	3,611,440.66	5.94%
Accumulated Depreciation- Land Transport Equipment	(1,936,189.13)	-3.18%
Other Machinery and Equipment	6,090,798.88	10.01%
Accumulated Depreciation- Other Machinery and Equipment	(3,193,051.23)	-5.25%
Total	5,322,125.13	8.75%
Furniture, Fixtures and Books		
Furniture and Fixtures	686,638.66	1.13%
Accumulated Depreciation- Furniture and Fixtures	(610,243.70)	-1.00%
Total	76,394.96	0.13%
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	33,114,504.97	54.42%
TOTAL ASSETS AND OTHER DEBITS	60,846,507.91	100.00%
	<u>Actual This Month</u>	
	<u>Amount</u>	
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	-	0.00%
Inter-Agency Payables		
Due to BIR	(99,225.87)	-0.16%
Due to GSIS	187,628.33	0.31%
Due to Pag-ibig	42,846.48	0.07%
Due to Philhealth	12,625.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	149,535.14	0.25%

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Other Payables		
LBP salary loan-Employees	74,343.60	0.12%
Total	74,343.60	0.12%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	223,878.74	0.37%
NON-CURRENT LIABILITIES		
Loans Payable	-	0.00%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	223,878.74	0.37%
DEFERRED CREDITS		
Deferred Income from Penalty Charges	608,818.32	1.00%
TOTAL DEFERRED CREDITS	608,818.32	1.00%
EQUITY		
Government Equity	252,164.18	0.41%
Donated Capital	540,426.00	0.89%
Net Income (Loss)	2,492,474.87	4.10%
Retained Earnings	56,728,745.80	93.23%
TOTAL EQUITY	60,013,810.85	98.63%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	60,846,507.91	100.00%


Prepared by:


Jovin Paul N. Liwanag
Accounting
Officer/Processor Designate

Certified Correct:


Marben A. Sante
Acting Division Manager

Approved by:


Susan Q. Sison
General Manager C

