

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - May 31, 2017

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>			
<u>CURRENT ASSETS</u>			
Cash			
Cash-Collecting Officer	2,000.00		0.00%
Working Fund	20,000.00		0.03%
Cash in Bank- Local Currency	-		0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48		0.00%
Cash in Bank - Current Account-Landbank- Rosales	14,080,651.02		22.51%
Total	14,105,422.50		22.55%
Non-Current Assets			
Cash in Bank - Fund Reserve sinking fund	7,698,813.36		12.31%
Cash in Bank - LBP- Fund Reserve	475,243.46		0.76%
Cash in Bank - Employee benefits - sinking fund	-		0.00%
Total	8,174,056.82		13.07%
Receivable Accounts			
Accounts Receivable	2,642,907.34		4.22%
Allowance for Doubtful Accounts	(81,009.86)		-0.13%
Accounts Receivable - Net	2,561,897.48		4.10%
Total	2,561,897.48		4.10%
Other Receivables			
Advances to Officers and Employees	100,000.00		0.16%
Accounts Receivable- Others	870,266.46		1.39%
Total	970,266.46		1.55%
Inventories			
Office Supplies Inventory	207,436.18		0.33%
Maintenance Supplies Inventory	162,840.84		0.26%
Other Inventories (Construction and Service Connection Mat. Invty.)	3,193,327.95		5.10%
Chemicals and Filtering Supplies Inventory	8,933.10		0.01%
Total	3,572,538.07		5.71%
Prepayments, Deposits and Deferred Charges			
Other Deferred Charges	-		0.00%
Total	-		0.00%
TOTAL CURRENT ASSETS	29,384,181.33		46.97%
<u>PROPERTY, PLANT AND EQUIPMENT</u>			
Land and Other Improvements			
Land	4,321,528.83		6.91%
Structure and Improvements	2,699,087.23		4.31%
Accumulated Depreciation- Struc. and Improvements	(1,333,867.88)		-2.13%
Total	5,686,748.18		9.09%

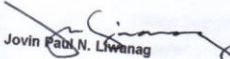
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Plant, Buildings and Structures		
Plant (UPIS)		
Accumulated Depreciation- Plant	40,893,532.37	
Buildings and Other Structures	(19,203,487.79)	65.37%
Accumulated Depreciation- Buildings and Other Structures	1,350,804.96	-30.70%
Total	(912,844.30)	2.16%
Equipment and Machinery	22,128,005.24	-1.46%
Office and IT Equipment		35.37%
Accumulated Depreciation- Office Equipment	2,061,894.34	
Land Transport Equipment	(1,358,050.29)	3.30%
Accumulated Depreciation- Land Transport Equipment	3,638,240.66	-2.17%
Other Machinery and Equipment	(1,978,216.40)	5.82%
Accumulated Depreciation- Other Machinery and Equipment	6,218,748.88	-3.16%
Total	(3,280,049.11)	9.94%
Furniture, Fixtures and Books	5,302,568.08	-5.24%
Furniture and Fixtures	686,638.66	
Accumulated Depreciation- Furniture and Fixtures	(629,717.54)	1.10%
Total	56,921.12	-1.01%
Construction-in-Progress		0.09%
Construction-in-Progress- Plant	-	
TOTAL PROPERTY, PLANT AND EQUIPMENT	33,174,242.62	0.00%
TOTAL ASSETS AND OTHER DEBITS	62,558,423.95	53.03%
	Actual This Month	100.00%
	Amount	
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	-	0.00%
Total	-	0.00%
Inter-Agency Payables		
Due to BIR	-	
Due to GSIS	(133,534.96)	-0.21%
Due to Pag-ibig	184,018.35	0.29%
Due to Philhealth	53,017.66	0.08%
Due to Provident Fund	12,175.00	0.02%
Total	5,661.20	0.01%
	121,337.25	0.19%

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Other Payables		
LBP salary loan-Employees		
Total	61,953.00	0.10%
Loans/ Lease Payable	<u>61,953.00</u>	<u>0.10%</u>
Current Portion of Long-Term Debt		
Total	-	0.00%
TOTAL CURRENT LIABILITIES	-	0.00%
NON-CURRENT LIABILITIES	<u>183,290.25</u>	<u>0.29%</u>
Loans Payable		
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	<u>183,290.25</u>	<u>0.29%</u>
DEFERRED CREDITS		
Deferred Income from Penalty Charges		
TOTAL DEFERRED CREDITS	<u>601,200.57</u>	<u>0.96%</u>
EQUITY	<u>601,200.57</u>	<u>0.96%</u>
Government Equity		
Donated Capital	252,164.18	0.40%
Net Income (Loss)	540,426.00	0.86%
Retained Earnings	4,117,386.05	6.58%
TOTAL EQUITY	<u>56,863,956.90</u>	<u>90.90%</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>61,773,933.13</u>	<u>98.75%</u>
	<u>62,558,423.95</u>	<u>100.00%</u>

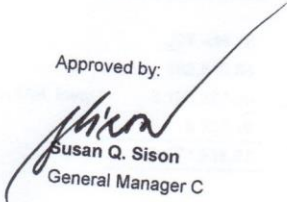
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