

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of AUGUST 31, 2017

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	16,693,570.12
Non-Current Assets - Sinking Fund		8,563,661.91
Trade and Other Receivables		6,436,098.00
Inventories		2,197,469.82
Prepayments		-
<b>Total Current Assets</b>	<b>P</b>	<b><u>33,890,799.85</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		33,345,916.19
<b>Total Non-Current Assets</b>	<b>P</b>	<b><u>33,345,916.19</u></b>

<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>67,236,716.04</u></b>
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**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		99,080.13
Other Liability Accounts		43,367.10
<b>Total Current Liabilities</b>	<b>P</b>	<b><u>142,447.23</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		-
<b>Total Non-Current Liabilities</b>		<b><u>-</u></b>
<b>Total Liabilities</b>	<b>P</b>	<b><u>142,447.23</u></b>


<b>Deferred Credits</b>	<b>P</b>	<b><u>606,997.27</u></b>
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**Equity**

Prior Years' Adjustments	P	1,505,334.08
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		7,098,114.53
Retained Earnings	P	57,091,232.75
<b>Total Equity</b>		<b><u>66,487,271.54</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	<b>P</b>	<b><u>67,236,716.04</u></b>
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Prepared by:

  
**Jovin Paul N. Liwanag**  
 Accounting Officer/Processor  
 Designate

Certified Correct:

  
**Marben A. Sante**  
 Acting Division Manager

Approved by:

  
**Susan Q. Sison**  
 General Manager C



