



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED BALANCE SHEET As of DECEMBER 31, 2017

ASSETS

Current Assets:

Cash and Cash Equivalents	P	19,297,621.12
Non-Current Assets - Sinking Fund		7,463,871.97
Trade and Other Receivables		6,130,807.93
Inventories		2,692,610.38
Prepayments		-
Total Current Assets	P	35,584,911.40

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		33,704,908.37
Total Non-Current Assets	P	33,704,908.37

TOTAL ASSETS	P	69,289,819.77
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		141,618.90
Other Liability Accounts		25,555.62
Total Current Liabilities	P	167,174.52

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		-
Total Non-Current Liabilities		-
Total Liabilities	P	167,174.52

Deferred Credits	P	619,120.32
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Equity

Prior Years' Adjustm	P	1,505,334.08
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		9,114,367.92
Retained Earnings	P	57,091,232.75
Total Equity	P	68,503,524.93

TOTAL LIABILITIES and EQUITY	P	69,289,819.77
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Prepared by:

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Marben A. Sante
MARBEN A. SANTE
Division Manager C

Approved by:

Busan Q. Sison
BUSAN Q. SISON
General Manager C

Tubig Sa Mamamayan Sa Bansa'y Kaunlaran