

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of July 31, 2017

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	15,301,740.58
Non-Current Assets - Sinking Fund		8,431,894.98
Trade and Other Receivables		4,959,783.27
Inventories		2,315,658.80
Prepayments		-
<b>Total Current Assets</b>	P	<b>31,009,077.63</b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		33,587,819.77
<b>Total Non-Current Assets</b>	P	<b>33,587,819.77</b>

<b>TOTAL ASSETS</b>	P	<b>64,596,897.40</b>
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**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		137,816.88
Other Liability Accounts		49,562.40
<b>Total Current Liabilities</b>	P	<b>187,379.28</b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		-
<b>Total Non-Current Liabilities</b>		<b>-</b>
<b>Total Liabilities</b>	P	<b>187,379.28</b>


<b>Deferred Credits</b>	P	<b>609,506.27</b>
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**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		5,948,181.84
Retained Earnings	P	57,059,239.83
<b>Total Equity</b>	P	<b>63,800,011.85</b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b>64,596,897.40</b>
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Prepared by:

  
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Certified Correct:

  
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