



# Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph \* villasis\_wd@yahoo.com

CCC # 95 \* Poblacion Zone I, Villasis, Pangasinan, 2427

## STATEMENT OF FINANCIAL POSITION

AS OF MAY 31, 2018

	Actual This Month	
	Amount	% to Total
<b>ASSETS AND OTHER DEBITS</b>		
<b>CURRENT ASSETS</b>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.03%
Cash in Bank- Local Currency	-	0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48	0.00%
Cash in Bank - Current Account-Landbank- Rosales	23,967,181.69	32.69%
<b>Total</b>	<b>23,991,953.17</b>	<b>32.72%</b>
<b>Non-Current Assets</b>		
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	3,120,268.28	4.26%
Cash in Bank - LBP- Fund Reserve	2,032,052.89	2.77%
<b>Total</b>	<b>5,152,321.17</b>	<b>7.03%</b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,548,110.00	3.48%
Allowance for Doubtful Accounts	(81,009.86)	-0.11%
Accounts Receivable - Net	2,467,100.14	3.36%
<b>Total</b>	<b>2,467,100.14</b>	<b>3.36%</b>
<b>Other Receivables</b>		
Due to IGM	-	0.00%
Advances to Officers and Employees	-	0.00%
Accounts Receivable- Others	3,076,528.31	4.20%
<b>Inventories</b>		
Office Supplies Inventory	159,867.03	0.22%
Maintenance Supplies Inventory	133,365.38	0.18%
Other Inventories ( Construction and Service Connection Mat. Invty.)	1,260,861.33	1.72%
Chemicals and Filtering Supplies Inventory	10,198.06	0.01%
<b>Total</b>	<b>1,564,291.80</b>	<b>2.13%</b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Advances to Contractors	-	0.00%
Other Deferred Charges	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>

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	Actual This Month	
	Amount	% to Total
<b>TOTAL CURRENT ASSETS</b>	<b>36,252,194.59</b>	<b>49.44%</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Land and Other Improvements		
<b>Land</b>	4,321,528.83	5.89%
Structure and Improvements	2,736,907.23	3.73%
Accumulated Depreciation- Struc. and Improvements	(1,501,921.82)	-2.05%
<b>Total</b>	<b>5,556,514.24</b>	<b>7.58%</b>
Plant, Buildings and Structures		
<b>Plant (UPIS)</b>	45,417,872.24	61.94%
Accumulated Depreciation- Plant	(20,924,445.57)	-28.54%
Buildings and Other Structures	1,350,804.96	1.84%
Accumulated Depreciation- Buildings and Other Structures	(1,028,504.26)	-1.40%
<b>Total</b>	<b>24,815,727.37</b>	<b>33.84%</b>
<b>Equipment and Machinery</b>		
Office and IT Equipment	2,323,782.00	3.17%
Accumulated Depreciation- Office Equipment	(1,727,213.98)	-2.36%
Land Transport Equipment	5,300,321.83	7.23%
Accumulated Depreciation- Land Transport Equipment	(2,278,227.20)	-3.11%
Other Machinery and Equipment	6,925,401.68	9.44%
Accumulated Depreciation- Other Machinery and Equipment	(3,838,665.60)	-5.24%
<b>Total</b>	<b>6,705,398.73</b>	<b>9.14%</b>
Furniture, Fixtures and Books		
Furniture and Fixtures	745,138.66	1.02%
Accumulated Depreciation- Furniture and Fixtures	(749,823.08)	-1.02%
<b>Total</b>	<b>(4,684.42)</b>	<b>-0.01%</b>
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>37,072,955.92</b>	<b>50.56%</b>
<b>OTHER ASSETS</b>		
Sinking Fund	-	0.00%

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AS OF MAY 31, 2018

	Actual This Month	
	Amount	% to Total
Other Assets		0.00%
<b>TOTAL OTHER ASSETS</b>		<b>0.00%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>73,325,150.51</b>	<b>100.00%</b>
<b>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>		
<b>CURRENT LIABILITIES</b>		
<b>Payable Accounts</b>		
Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
Due to BIR	(61,593.20)	-0.08%
Due to GSIS	169,111.57	0.23%
Due to Pag-ibig	48,047.38	0.07%
Due to Philhealth	14,252.99	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>175,479.94</b>	<b>0.24%</b>
<b>Other Payables</b>		
Due to Officers and Employees		0.00%
LBP salary loan-Employees		0.00%
Other Payables	(2,065.10)	0.00%
<b>Total</b>	<b>(2,065.10)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL LIABILITIES</b>	<b>173,414.84</b>	<b>0.24%</b>
<b>DEFERRED CREDITS</b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	599,188.92	0.82%
Customer's Deposit		0.00%

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	Actual This Month	
	Amount	% to Total
Other Deferred Credits		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>599,188.92</b>	<b>0.82%</b>
<b>EQUITY</b>		
Prior Years' Adjustments	1,464,363.10	0.00%
Government Equity	252,164.18	0.34%
Donated Capital	540,426.00	0.74%
Net Income (Loss)	4,416,128.02	6.02%
<b>Retained Earnings</b>	<b>65,879,465.45</b>	<b>89.85%</b>
<b>TOTAL EQUITY</b>	<b>72,552,546.75</b>	<b>98.95%</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>73,325,150.51</b>	<b>100.00%</b>

Prepared by:

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 Senior Accounting Processor B

Certified Correct by:

**MARBEN A. SANTE**  
 Division Manager C

Approved by:

**SUSAN Q. SISON**  
 General Manager C



