



# Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph \* villasis\_wd@yahoo.com

CCC # 95 \* Poblacion Zone I, Villasis, Pangasinan, 2427

## STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2018

	Actual This Month	
	Amount	% to Total
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.03%
Cash in Bank- Local Currency	-	0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48	0.00%
Cash in Bank - Current Account-Landbank- Rosales	24,211,285.54	30.66%
<b>Total</b>	<b>24,236,057.02</b>	<b>30.69%</b>
<b><u>Non-Current Assets</u></b>		
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	3,210,373.78	4.07%
Cash in Bank - LBP- Fund Reserve	2,592,985.39	3.28%
<b>Total</b>	<b>5,803,359.17</b>	<b>7.35%</b>
<b><u>Receivable Accounts</u></b>		
Accounts Receivable	2,584,923.16	3.27%
Allowance for Doubtful Accounts	(81,009.86)	-0.10%
Accounts Receivable - Net	2,503,913.30	3.17%
<b>Total</b>	<b>2,503,913.30</b>	<b>3.17%</b>
<b><u>Other Receivables</u></b>		
Due to IGM	-	0.00%
Advances to Officers and Employees	78,000.00	0.10%
Accounts Receivable- Others	2,923,951.16	3.70%
<b>Total</b>	<b>3,001,951.16</b>	<b>3.80%</b>
<b><u>Inventories</u></b>		
Office Supplies Inventory	163,399.42	0.21%
Maintenance Supplies Inventory	93,441.79	0.12%
Other Inventories ( Construction and Service Connection Mat. Invty.)	2,506,262.51	3.17%
Chemicals and Filtering Supplies Inventory	25,160.03	0.03%
<b>Total</b>	<b>2,788,263.75</b>	<b>3.53%</b>
<b><u>Prepayments, Deposits and Deferred Charges</u></b>		
Advances to Contractors		
Prepaid Expenses	66,000.00	0.00%
<b>Total</b>	<b>66,000.00</b>	<b>0.00%</b>



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	<u>Amount</u>	<u>% to Total</u>
<b>TOTAL CURRENT ASSETS</b>	<b>38,399,544.40</b>	<b>48.63%</b>
<b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
Land and Other Improvements		
<b>Land</b>	4,321,528.83	5.47%
Structure and Improvements	2,764,907.23	3.50%
Accumulated Depreciation- Struc. and Improvements	(1,566,646.48)	-1.98%
<b>Total</b>	<b>5,519,789.58</b>	<b>6.99%</b>
Plant, Buildings and Structures		
<b>Plant (UPIS)</b>	49,541,531.40	62.73%
Accumulated Depreciation- Plant	(21,465,702.26)	-27.18%
Buildings and Other Structures	1,530,804.96	1.94%
Accumulated Depreciation- Buildings and Other Structures	(1,067,180.07)	-1.35%
<b>Total</b>	<b>28,539,454.03</b>	<b>36.14%</b>
<b>Equipment and Machinery</b>		
Office and IT Equipment	2,435,262.00	3.08%
Accumulated Depreciation- Office Equipment	(1,834,900.14)	-2.32%
Land Transport Equipment	5,300,321.83	6.71%
Accumulated Depreciation- Land Transport Equipment	(2,402,298.63)	-3.04%
Other Machinery and Equipment	7,061,986.00	8.94%
Accumulated Depreciation- Other Machinery and Equipment	(4,012,389.10)	-5.08%
<b>Total</b>	<b>6,547,981.96</b>	<b>8.29%</b>
Furniture, Fixtures and Books		
Furniture and Fixtures	745,138.66	0.94%
Accumulated Depreciation- Furniture and Fixtures	(781,757.43)	-0.99%
<b>Total</b>	<b>(36,618.77)</b>	<b>-0.05%</b>
Construction-in-Progress		
Construction-in-Progress- Plant	-	0.00%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>40,570,606.80</b>	<b>51.37%</b>
<b><u>OTHER ASSETS</u></b>		
Other Assets		0.00%



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	<u>Amount</u>	<u>% to Total</u>
<b>TOTAL OTHER ASSETS</b>	-	0.00%
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>78,970,151.20</b>	<b>100.00%</b>
<b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b>Payable Accounts</b>		
Accounts Payable	1,117,849.27	0.00%
<b>Total</b>	<b>1,117,849.27</b>	<b>0.00%</b>
Due to BIR	(380,603.99)	-0.48%
Due to GSIS	206,480.84	0.26%
Due to Pag-ibig	53,632.92	0.07%
Due to Philhealth	19,300.11	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>(95,528.92)</b>	<b>-0.12%</b>
<b>Other Payables</b>		
Due to Officers and Employees	1,936.03	0.00%
LBP salary loan-Employees		0.00%
Other Payables	-	0.00%
<b>Total</b>	<b>1,936.03</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,024,256.38</b>	<b>1.30%</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL LIABILITIES</b>	<b>1,024,256.38</b>	<b>1.30%</b>
<b><u>DEFERRED CREDITS</u></b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	604,449.92	0.77%
Customer's Deposit		0.00%
Other Deferred Credits		0.00%



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<b>TOTAL DEFERRED CREDITS</b>	<b>604,449.92</b>	<b>0.77%</b>
<b>EQUITY</b>		
Prior Years' Adjustments	1,464,363.10	
Government Equity	252,164.18	0.32%
Donated Capital	540,426.00	0.68%
Net Income (Loss)	9,115,229.33	11.54%
<b>Retained Earnings</b>	<b>65,969,262.29</b>	<b>83.54%</b>
<b>TOTAL EQUITY</b>	<b>77,341,444.90</b>	<b>97.94%</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>78,970,151.20</b>	<b>100.00%</b>

Prepared by:

**FREDA B. CESISTA**  
Senior Corporate Accountant A

Certified Correct by:

**MARBEN A. SANTE**  
Division Manager C

Approved by:

**SUSAN Q. SISON**  
General Manager C