



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of DECEMBER 31, 2018

ASSETS

Current Assets:

Cash and Cash Equivalents	P	19,914,567.83
Non-Current Assets - Sinking Fund		6,288,712.14
Trade and Other Receivables		5,417,327.74
Inventories		2,743,019.94
Prepayments		10,000.00
Total Current Assets	P	34,373,627.65

Non-Current Assets:

Other Assets		22,050.00
Property, Plant and Equipment (Net of Depreciation)		45,595,671.04
Total Non-Current Assets	P	45,617,721.04

TOTAL ASSETS

P **79,991,348.69**

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	214,648.33
Inter-Agency Payables		188,560.79
Other Liability Accounts		-
Total Current Liabilities	P	403,209.12

Non-Current Liabilities:

Loans Payables	P	
Other Long Term Debts		
Total Non-Current Liabilities		-
Total Liabilities	P	403,209.12

Deferred Credits

P **607,087.07**

Equity

Prior Years' Adjustm	P	
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		10,402,927.78
Retained Earnings	P	67,785,534.54
Total Equity		78,981,052.50

P **79,991,348.69**

TOTAL LIABILITIES and EQUITY

Prepared by:

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Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C