



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of MAY 31, 2018

ASSETS

Current Assets:

Cash and Cash Equivalents	P	23,991,953.17
Non-Current Assets - Sinking Fund		5,152,321.17
Trade and Other Receivables		5,543,628.45
Inventories		1,564,291.80
Prepayments		-

Total Current Assets

P 36,252,194.59

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		37,072,955.92

Total Non-Current Assets

P 37,072,955.92

TOTAL ASSETS

P 73,325,150.51

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		175,479.94
Other Liability Accounts		(2,065.10)

Total Current Liabilities

P 173,414.84

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		-

Total Non-Current Liabilities

P -

Total Liabilities

P 173,414.84

Deferred Credits

P 599,188.92

Equity

Prior Years' Adjustm	P	1,464,363.10
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		4,416,128.02
Retained Earnings	P	65,879,465.45

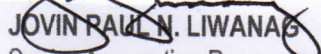
Total Equity

P 72,552,546.75


TOTAL LIABILITIES and EQUITY

P 73,325,150.51


Prepared by:


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Senior Accounting Processor B

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MARBEN A. SANTE
Division Manager C

Approved by:


SUSAN Q. SISON
General Manager C