



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of OCTOBER 31, 2018

ASSETS

Current Assets:

Cash and Cash Equivalents	P	23,275,571.70
Non-Current Assets - Sinking Fund		5,936,027.60
Trade and Other Receivables		5,272,387.51
Inventories		2,644,758.15
Prepayments		-
Total Current Assets	P	37,128,744.96

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		43,589,389.37
Total Non-Current Assets	P	43,589,389.37

TOTAL ASSETS

P **80,718,134.33**

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	1,811,795.00
Inter-Agency Payables		20,331.19
Other Liability Accounts		-
Total Current Liabilities	P	1,832,126.19

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		-
Total Non-Current Liabilities		-
Total Liabilities	P	1,832,126.19

Deferred Credits

P **591,342.47**

Equity

Prior Years' Adjustm	P	1,796,952.77
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		9,735,860.43
Retained Earnings	P	65,969,262.29
Total Equity		78,294,665.67

P **80,718,134.33**

TOTAL LIABILITIES and EQUITY

Prepared by:

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Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C