



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of SEPTEMBER 30, 2018

ASSETS

Current Assets:

Cash and Cash Equivalents	P	24,236,057.02
Non-Current Assets - Sinking Fund		5,803,359.17
Trade and Other Receivables		5,505,864.46
Inventories		2,788,263.75
Prepayments		66,000.00
Total Current Assets	P	38,399,544.40

Non-Current Assets:

Other Assets		-
Property, Plant and Equipment (Net of Depreciation)		40,570,606.80
Total Non-Current Assets	P	40,570,606.80

TOTAL ASSETS

P **78,970,151.20**

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	1,117,849.27
Inter-Agency Payables		(95,528.92)
Other Liability Accounts		1,936.03
Total Current Liabilities	P	1,024,256.38

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		-
Total Non-Current Liabilities		-
Total Liabilities	P	1,024,256.38

Deferred Credits

P **604,449.92**

Equity

Prior Years' Adjustm	P	1,464,363.10
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		9,115,229.33
Retained Earnings	P	65,969,262.29
Total Equity		77,341,444.90

P **78,970,151.20**

TOTAL LIABILITIES and EQUITY

Prepared by:

FREDA B. CESISTA
Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C