



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF FEBRUARY 28, 2019

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.02%
Cash in Bank- Local Currency	-	0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48	0.00%
Cash in Bank - Current Account-Landbank- Rosales	20,589,976.55	25.22%
Total	<u>20,614,748.03</u>	<u>25.25%</u>
<u>Non-Current Assets</u>		
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	3,294,796.00	4.04%
Cash in Bank - LBP- Fund Reserve	3,332,896.84	4.08%
Total	<u>6,627,692.84</u>	<u>8.12%</u>
<u>Receivable Accounts</u>		
Accounts Receivable	2,538,964.54	3.11%
Allowance for Doubtful Accounts	(81,009.86)	-0.10%
Accounts Receivable - Net	2,457,954.68	3.01%
Total	<u>2,457,954.68</u>	<u>3.01%</u>
<u>Other Receivables</u>		
Advances to Officers and Employees	-	0.00%
Accounts Receivable- Others	2,808,699.55	3.44%
Total	<u>2,808,699.55</u>	<u>3.44%</u>
<u>Inventories</u>		
Office Supplies Inventory	168,435.94	0.21%
Accountable Forms Inventory	80,031.19	
Maintenance Supplies Inventory	25,099.48	0.03%
Other Inventories (Construction and Service Connection Mat. Invty.)	2,111,366.25	2.59%
Chemicals and Filtering Supplies Inventory	32,660.91	0.04%
Total	<u>2,417,593.77</u>	<u>2.96%</u>
<u>Prepayments, Deposits and Deferred Charges</u>		
Prepaid Insurance	10,213.42	
Prepayments	-	0.00%
Total	<u>10,213.42</u>	<u>0.00%</u>



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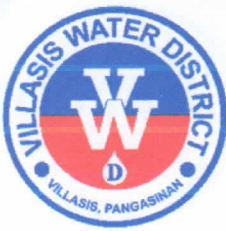
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TOTAL CURRENT ASSETS	34,936,902.29	42.80%
<u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Land Improvements		
Land	4,774,166.83	5.85%
Land Improvements	633,153.78	0.78%
Accumulated Depreciation- Land Improvements	(263,007.58)	
Total	5,144,313.03	
Infrastructure Assets		
Plant (UPIS)	51,732,892.04	63.37%
Accumulated Depreciation- Plant	(22,323,363.89)	-27.34%
Total	29,409,528.15	
Buildings and Other Structures		
Buildings	1,530,804.96	1.88%
Accumulated Depreciation- Buildings	(1,113,228.77)	-1.36%
Water Plant, Structure and Improvements	1,741,783.45	2.13%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,288,746.84)	-1.58%
Total	870,612.80	1.07%
Machinery and Equipment		
Office Equipment	820,926.99	1.01%
Accumulated Depreciation- Office Equipment	(614,634.58)	-0.75%
Information and Communication Technology Equipment	1,564,959.99	
Accumulated Depreciation - ICT Equipment	(1,060,241.81)	
Other Machinery and Equipment	9,395,001.80	11.51%
Accumulated Depreciation- Other Machinery and Equipment	(4,320,105.12)	-5.29%
Total	5,785,907.27	7.09%
Transport Equipment		
Motor Vehicle	5,272,055.82	
Accumulated Depreciation- Land Transport Equipment	(2,132,013.18)	
Total	3,140,042.64	
Furniture, Fixtures and Books		
Furniture and Fixtures	830,625.66	1.02%
Accumulated Depreciation- Furniture and Fixtures	(788,477.75)	-0.97%



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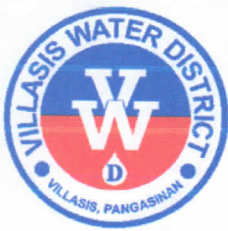
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STATEMENT OF FINANCIAL POSITION

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	Actual This Month	
	Amount	% to Total
Total	42,147.91	
Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.06%
Accumulated Depreciation- Furniture and Fixtures	(42,750.00)	-0.05%
Total	2,250.00	
Construction-in-Progress- Plant	2,285,570.45	2.80%
TOTAL PROPERTY, PLANT AND EQUIPMENT	46,680,372.26	57.18%
 INTANGIBLE ASSETS		
Websites	25,200.00	0.00%
Accumulated Amortization-Websites	(5,250.00)	0.00%
TOTAL OTHER ASSETS	19,950.00	0.00%
 TOTAL ASSETS AND OTHER DEBITS	81,637,224.55	100.00%
 LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	154,354.15	0.00%
Total	154,354.15	0.00%
Due to BIR	(30,980.93)	-0.04%
Due to GSIS	216,916.57	0.27%
Due to Pag-ibig	54,909.85	0.07%
Due to Philhealth	19,990.57	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	7,861.00	
Total	268,697.06	0.33%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	83,333.34	0.10%
Other Payables- Other Payables	5,661.20	0.00%
Total	88,994.54	0.11%



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Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	<u>-</u>	<u>0.00%</u>
TOTAL CURRENT LIABILITIES	<u>512,045.75</u>	<u>0.63%</u>
TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>0.00%</u>
TOTAL LIABILITIES	<u>512,045.75</u>	<u>0.63%</u>
<u>DEFERRED CREDITS</u>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.72%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	<u>587,519.72</u>	<u>0.72%</u>
<u>EQUITY</u>		
Government Equity	252,164.18	0.31%
Donated Capital	540,426.00	0.66%
Net Income (Loss)	1,609,661.21	1.97%
Retained Earnings	78,135,407.69	95.71%
TOTAL EQUITY	<u>80,537,659.08</u>	<u>98.65%</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>81,637,224.55</u>	<u>100.00%</u>

Prepared by:

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Division Manager C

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SUSAN Q. SISON

General Manager C