



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JANUARY 31, 2019

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.02%
Cash in Bank- Local Currency	-	0.00%
Cash in Bank - Current Account-Landbank- Urdaneta	2,771.48	0.00%
Cash in Bank - Current Account-Landbank- Rosales	20,976,927.92	26.02%
Total	<u>21,001,699.40</u>	<u>26.05%</u>
<u>Non-Current Assets</u>		
Cash in Bank - Corporate tax- sinking fund	-	0.00%
Cash in Bank - Fund Reserve sinking fund	3,147,463.93	3.90%
Cash in Bank - LBP- Fund Reserve	3,301,151.93	4.09%
Total	<u>6,448,615.86</u>	<u>8.00%</u>
<u>Receivable Accounts</u>		
Accounts Receivable	2,401,136.45	2.98%
Allowance for Doubtful Accounts	(81,009.86)	-0.10%
Accounts Receivable - Net	2,320,126.59	2.88%
Total	<u>2,320,126.59</u>	<u>2.88%</u>
<u>Other Receivables</u>		
Advances to Officers and Employees	-	0.00%
Accounts Receivable- Others	2,887,923.43	3.58%
Total	<u>2,887,923.43</u>	<u>3.58%</u>
<u>Inventories</u>		
Office Supplies Inventory	133,539.04	0.17%
Accountable Forms Inventory	84,190.99	
Maintenance Supplies Inventory	25,099.48	0.03%
Other Inventories (Construction and Service Connection Mat. Invt.)	2,222,844.22	2.76%
Chemicals and Filtering Supplies Inventory	52,143.15	0.06%
Total	<u>2,517,816.88</u>	<u>3.12%</u>
<u>Prepayments, Deposits and Deferred Charges</u>		
Prepaid Insurance	11,141.91	
Prepayments	-	0.00%
Total	<u>11,141.91</u>	<u>0.00%</u>



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JANUARY 31, 2019

	Actual This Month	
	Amount	% to Total
TOTAL CURRENT ASSETS	35,187,324.07	43.64%
<u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Land Improvements		
Land	4,774,166.83	5.92%
Land Improvements	633,153.78	0.79%
Accumulated Depreciation- Land Improvements	(256,895.43)	
Total	5,150,425.18	
Infrastructure Assets		
Plant (UPIS)	51,732,892.04	64.16%
Accumulated Depreciation- Plant	(22,074,205.43)	-27.38%
Total	29,658,686.61	
Buildings and Other Structures		
Buildings	1,530,804.96	1.90%
Accumulated Depreciation- Buildings	(1,104,019.03)	-1.37%
Water Plant, Structure and Improvements	1,741,783.45	2.16%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,279,844.77)	-1.59%
Total	888,724.61	1.10%
Machinery and Equipment		
Office Equipment	820,926.99	1.02%
Accumulated Depreciation- Office Equipment	(610,208.55)	-0.76%
Information and Communication Technology Equipment	1,536,880.99	
Accumulated Depreciation - ICT Equipment	(1,045,976.65)	
Other Machinery and Equipment	9,326,001.80	11.57%
Accumulated Depreciation- Other Machinery and Equipment	(4,261,396.98)	-5.29%
Total	5,766,227.60	7.15%
Transport Equipment		
Motor Vehicle	5,199,155.82	
Accumulated Depreciation- Land Transport Equipment	(2,105,400.25)	
Total	3,093,755.57	
Furniture, Fixtures and Books		
Furniture and Fixtures	806,713.66	1.00%
Accumulated Depreciation- Furniture and Fixtures	(781,897.58)	-0.97%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JANUARY 31, 2019

	Actual This Month	
	Amount	% to Total
Total	24,816.08	
Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.06%
Accumulated Depreciation- Furniture and Fixtures	(42,750.00)	-0.05%
Total	2,250.00	
Construction-in-Progress- Plant	835,754.06	1.04%
TOTAL PROPERTY, PLANT AND EQUIPMENT	45,420,639.72	56.33%
<u>INTANGIBLE ASSETS</u>		
Websites	25,200.00	0.00%
Accumulated Amortization-Websites	(4,200.00)	0.00%
TOTAL OTHER ASSETS	21,000.00	0.00%
TOTAL ASSETS AND OTHER DEBITS	80,628,963.79	100.00%
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	264,066.23	0.00%
Total	264,066.23	0.00%
Due to BIR	(291,831.19)	-0.36%
Due to GSIS	219,408.78	0.27%
Due to Pag-ibig	54,909.85	0.07%
Due to Philhealth	19,990.57	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	525.40	
Total	3,003.41	0.00%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	41,666.67	0.05%
Other Payables- Other Payables	5,661.20	0.00%
Total	47,327.87	0.06%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JANUARY 31, 2019

	Actual This Month	
	Amount	% to Total
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	<u>-</u>	<u>0.00%</u>
TOTAL CURRENT LIABILITIES	<u>314,397.51</u>	<u>0.39%</u>
TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>0.00%</u>
TOTAL LIABILITIES	<u>314,397.51</u>	<u>0.39%</u>
<u>DEFERRED CREDITS</u>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.73%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	<u>587,519.72</u>	<u>0.73%</u>
<u>EQUITY</u>		
Government Equity	252,164.18	0.31%
Donated Capital	540,426.00	0.67%
Net Income (Loss)	799,048.69	0.99%
Retained Earnings	78,135,407.69	96.91%
TOTAL EQUITY	<u>79,727,046.56</u>	<u>98.88%</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>80,628,963.79</u>	<u>100.00%</u>

Prepared by:

FREDA B. CESISTA

Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE

Division Manager C

Approved by:

SUSAN Q. SISON

General Manager C