



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of AUGUST 31, 2019

ASSETS

Current Assets:

Cash and Cash Equivalents	P	15,596,129.22
Non-Current Assets - Sinking Fund		7,824,301.74
Trade and Other Receivables		5,162,551.80
Inventories		3,304,595.75
Prepayments		138,556.72
Total Current Assets	P	32,026,135.23

Non-Current Assets:

Other Assets		13,650.00
Property, Plant and Equipment (Net of Depreciation)		54,864,372.69
Total Non-Current Assets	P	54,878,022.69

TOTAL ASSETS	P	86,904,157.92
---------------------	----------	----------------------

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	505,882.79
Inter-Agency Payables		383,449.96
Other Liability Accounts		226,165.47
Total Current Liabilities	P	1,115,498.22

Non-Current Liabilities:

Loans Payables		
Other Long Term Debts		
Total Non-Current Liabilities		
Total Liabilities	P	1,115,498.22

Deferred Credits	P	587,519.72
-------------------------	----------	-------------------

Equity

Prior Years' Adjustm	P	
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		6,165,909.31
Retained Earnings		78,242,640.49
Total Equity	P	85,201,139.98

TOTAL LIABILITIES and EQUITY	P	86,904,157.92
-------------------------------------	----------	----------------------

Prepared by:

FREDA B. CESISTA
Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C