



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of DECEMBER 31, 2019

		<u>ASSETS</u>	
<u>Current Assets:</u>			
Cash and Cash Equivalents	P		23,045,063.53
Trade and Other Receivables			5,129,943.17
Inventories			2,602,302.01
Prepayments			9,212.46
Total Current Assets	P		<u>30,786,521.17</u>
<u>Non-Current Assets:</u>			
Intangible Assets			19,100.67
Property, Plant and Equipment (Net of Depreciation)			53,037,573.72
Total Non-Current Assets	P		<u>53,056,674.39</u>
TOTAL ASSETS	P		<u>83,843,195.56</u>
		<u>LIABILITIES and EQUITY</u>	
<u>Current Liabilities:</u>			
Accounts payable	P		346,227.71
Inter-Agency Payables			370,438.55
Other Liability Accounts			371,128.92
Total Current Liabilities	P		<u>1,087,795.18</u>
<u>Non-Current Liabilities:</u>			
Loans Payables			
Other Long Term Debts			
Total Non-Current Liabilities			
Total Liabilities	P		<u>1,087,795.18</u>
<u>Deferred Credits</u>		P	<u>587,519.72</u>
<u>Equity</u>			
Government Equity			252,164.18
Donated Capital			
Net Income/ (Loss)			7,281,540.28
Retained Earnings			74,634,176.20
Total Equity	P		<u>82,167,880.66</u>
TOTAL LIABILITIES and EQUITY	P		<u>83,843,195.56</u>

Prepared by:

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Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C