



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasias, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of JULY 31, 2019

ASSETS

Current Assets:

Cash and Cash Equivalents	P	15,531,462.31
Non-Current Assets - Sinking Fund		7,608,151.26
Trade and Other Receivables		4,868,128.39
Inventories		3,137,729.70
Prepayments		118,151.60
Total Current Assets	P	31,263,623.26

Non-Current Assets:

Other Assets		14,700.00
Property, Plant and Equipment (Net of Depreciation)		54,588,925.26
Total Non-Current Assets	P	54,603,625.26

TOTAL ASSETS

P **85,867,248.52**

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	726,240.03
Inter-Agency Payables		352,065.50
Other Liability Accounts		142,832.14
Total Current Liabilities	P	1,221,137.67

Non-Current Liabilities:

Loans Payables	P	
Other Long Term Debts		
Total Non-Current Liabilities		
Total Liabilities	P	1,221,137.67

Deferred Credits

P **587,519.72**

Equity

Prior Years' Adjustm	P	
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		5,023,360.46
Retained Earnings	P	78,242,640.49
Total Equity		84,058,591.13

P **85,867,248.52**

TOTAL LIABILITIES and EQUITY

Prepared by:

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Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C