



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of JUNE 30, 2019

ASSETS

Current Assets:

Cash and Cash Equivalents	P	15,150,209.82
Non-Current Assets - Sinking Fund		7,396,269.25
Trade and Other Receivables		5,198,861.73
Inventories		3,505,541.63
Prepayments		36,499.46
Total Current Assets	P	31,287,381.89

Non-Current Assets:

Other Assets		15,750.00
Property, Plant and Equipment (Net of Depreciation)		54,444,505.81
Total Non-Current Assets	P	54,460,255.81

TOTAL ASSETS	P	85,747,637.70
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	876,156.38
Inter-Agency Payables		425,148.99
Other Liability Accounts		59,498.81
Total Current Liabilities	P	1,360,804.18

Non-Current Liabilities:

Loans Payables	P	
Other Long Term Debts		
Total Non-Current Liabilities		
Total Liabilities	P	1,360,804.18

Deferred Credits	P	587,519.72
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Equity

Prior Years' Adjustm	P	
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		4,748,740.86
Retained Earnings	P	78,257,982.76
Total Equity	P	83,799,313.80

TOTAL LIABILITIES and EQUITY	P	85,747,637.70
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Prepared by:

FREDA B. CESISTA
Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C