



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of MAY 31, 2019

ASSETS

Current Assets:

Cash and Cash Equivalents	P	17,628,890.35
Non-Current Assets - Sinking Fund		7,168,721.49
Trade and Other Receivables		5,203,847.14
Inventories		3,577,241.52
Prepayments		7,427.95

Total Current Assets

P 33,586,128.45

Non-Current Assets:

Other Assets		16,800.00
Property, Plant and Equipment (Net of Depreciation)		50,197,175.12

Total Non-Current Assets

P 50,213,975.12

TOTAL ASSETS

P 83,800,103.57

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	243,739.12
Inter-Agency Payables		246,103.49
Other Liability Accounts		72,365.58

Total Current Liabilities

P 562,208.19

Non-Current Liabilities:

Loans Payables	P	
Other Long Term Debts		

Total Non-Current Liabilities

P -

Total Liabilities

P 562,208.19

Deferred Credits

P 587,519.72

Equity

Prior Years' Adjustm	P	
Government Equity		252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		3,599,802.72
Retained Earnings	P	78,257,982.76

Total Equity

P 82,650,375.66

TOTAL LIABILITIES and EQUITY

P 83,800,103.57

Prepared by:

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Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C