



# Villasis Water District

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CCC # 95 \* Poblacion Zone I, Villasis, Pangasinan, 2427

## CONDENSED INCOME STATEMENT

For the Period Ended DECEMBER 31, 2019

	<u>This Month</u>	<u>YTD</u>
<b>INCOME</b>		
General Income		
Business and Service Income	2,738,713.16	35,573,053.72
Other Income	226,108.60	3,012,416.51
Gross Income	<u>2,964,821.76</u>	<u>38,585,470.23</u>
<b>EXPENSES</b>		
Personal Services	2,111,745.24	16,354,636.04
Maintenance and Other Operating Expenses	1,321,255.41	10,794,965.12
Total Expenses	<u>3,433,000.65</u>	<u>27,149,601.16</u>
<b>Income (Loss) From Operations</b>	<b>(468,178.89)</b>	<b>11,435,869.07</b>
Add : Non-operating Income		
Interest Income	6,373.20	45,490.65
Gain on Sale of Land	400.00	127,824.26
Reversal of Impairment	1,230.96	29,021.10
Deduct : Other Expenses		
Non Cash Expenses	301,440.50	4,353,114.80
Financial Expenses	-	3,550.00
<b>Net Income (Loss)</b>	<b>(761,615.23)</b>	<b>7,281,540.28</b>

Prepared by:

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Senior Corporate Accountant A

Certified Correct by:

**MARBEN A. SANTE**  
Division Manager C

Approved by:

**SUSAN Q. SISON**  
General Manager C