



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF AUGUST 31, 2019

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash-Collecting Officer	56,395.95	0.06%
Working Fund	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	15,519,733.27	17.86%
Total	15,596,129.22	17.95%
<u>Non-Current Assets</u>		
Cash in Bank - Fund Reserve sinking fund	4,280,547.79	4.93%
Cash in Bank - LBP- Time Deposit	3,543,753.95	4.08%
Total	7,824,301.74	9.00%
<u>Receivable Accounts</u>		
Accounts Receivable	2,541,310.40	2.92%
Allowance for Doubtful Accounts	(314,661.61)	-0.36%
Accounts Receivable - Net	2,226,648.79	2.56%
Total	2,226,648.79	2.56%
<u>Other Receivables</u>		
Accounts Receivable- Others	2,775,903.01	3.19%
Total	2,935,903.01	3.38%
<u>Inventories</u>		
Service Connection Materials Inventory	2,660,540.77	3.06%
Allowance for Impairment	(324,544.07)	-0.37%
Maintenance Supplies Inventory	726,335.15	0.84%
Allowance for Impairment	(4,274.27)	0.00%
Chemicals and Filtering Supplies Inventory	42,473.68	0.05%
Office Supplies Inventory	71,554.19	0.08%
Accountable Forms Inventory	74,849.83	0.09%
Non-Accountable Forms Inventory	57,660.47	
Total	3,304,595.75	3.80%
<u>Prepayments, Deposits and Deferred Charges</u>		
Prepaid Insurance	13,997.82	0.02%
Prepayments	124,558.90	0.00%
Total	138,556.72	0.00%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF AUGUST 31, 2019

	Actual This Month	
	Amount	% to Total
TOTAL CURRENT ASSETS	32,026,135.23	36.85%
PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	5,244,991.09	6.04%
Land Improvements	754,133.78	0.87%
Accumulated Depreciation- Land Improvements	(309,258.08)	-0.36%
Total	5,689,866.79	6.55%
Infrastructure Assets		
Plant (UPIS)	57,994,997.09	66.73%
Accumulated Depreciation- Plant	(23,216,219.68)	-26.71%
Total	34,778,777.41	40.02%
Buildings and Other Structures		
Buildings	1,944,804.96	2.24%
Accumulated Depreciation- Buildings	(1,163,733.48)	-1.34%
Water Plant, Structure and Improvements	1,741,783.45	2.00%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,340,392.32)	-1.54%
Total	1,182,462.61	1.36%
Machinery and Equipment		
Office Equipment	836,876.99	0.96%
Accumulated Depreciation- Office Equipment	(642,453.46)	-0.74%
Information and Communication Technology Equipment	1,593,335.99	1.83%
Accumulated Depreciation - ICT Equipment	(1,146,363.32)	-1.32%
Other Machinery and Equipment	10,394,001.80	11.96%
Accumulated Depreciation- Other Machinery and Equipment	(4,686,360.91)	-5.39%
Accumulated Impairment Losses-Other Equipment	(93,750.33)	
Total	6,255,286.76	7.20%
Transport Equipment		
Motor Vehicle	5,274,021.82	6.07%
Accumulated Depreciation- Land Transport Equipment	(2,266,907.36)	-2.61%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	
Total	2,856,454.35	3.29%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	1.00%
Accumulated Depreciation- Furniture and Fixtures	(826,737.51)	-0.95%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF AUGUST 31, 2019

	Actual This Month	
	Amount	% to Total
Total	42,276.15	0.05%
Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.05%
Accumulated Depreciation- Other PPE	(42,750.00)	-0.05%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	14,500.00	0.02%
Construction-in-Progress- Plant	4,044,748.61	4.65%
TOTAL PROPERTY, PLANT AND EQUIPMENT	54,864,372.69	63.13%
INTANGIBLE ASSETS		
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(11,550.00)	-0.01%
TOTAL OTHER ASSETS	13,650.00	0.02%
TOTAL ASSETS AND OTHER DEBITS	86,904,157.92	100.00%
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	505,882.79	0.58%
Total	505,882.79	0.58%
Due to BIR	100,729.48	0.12%
Due to GSIS	224,317.40	0.26%
Due to Pag-ibig	38,274.35	0.04%
Due to Philhealth	20,128.73	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	383,449.96	0.44%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	220,504.27	0.25%
Other Payables- Other Payables	5,661.20	0.01%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF AUGUST 31, 2019

	Actual This Month	
	Amount	% to Total
Total	226,165.47	0.26%
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	1,115,498.22	1.28%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	1,115,498.22	1.28%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.68%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.68%
EQUITY		
Government Equity	252,164.18	0.29%
Donated Capital	540,426.00	0.62%
Net Income (Loss)	6,165,909.31	7.10%
Retained Earnings	78,242,640.49	90.03%
TOTAL EQUITY	85,201,139.98	98.04%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	86,904,157.92	100.00%

Prepared by:

FREDA B. CESISTA

Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE

Division Manager C

Approved by:

SUSAN Q. SISON
(General Manager C)