



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2019

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents		
Cash-Collecting Officer	41,687.20	0.05%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	14,331,914.73	17.09%
Cash in Bank - VWD Fund Reserve	4,962,086.09	5.92%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,689,375.51	4.40%
Total	<u>23,045,063.53</u>	<u>27.49%</u>
Receivable Accounts		
Accounts Receivable	2,533,683.91	3.02%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.38%
Accounts Receivable - Net	2,219,022.30	2.65%
Total	<u>2,219,022.30</u>	<u>2.65%</u>
Other Receivables		
Advances to Officers and Employees	-	0.00%
Receivables-Disallowances/Charges	2,910,920.87	3.47%
Due from Officers and Employees	-	0.00%
Due from Government Corporations	-	0.00%
Total	<u>2,910,920.87</u>	<u>3.47%</u>
Inventories		
Service Connection Materials Inventory	1,988,166.46	2.37%
Allowance for Impairment	(330,982.32)	-0.39%
Maintenance Supplies Inventory	715,170.04	0.85%
Allowance for Impairment	(4,274.27)	-0.01%
Chemicals and Filtering Supplies Inventory	7,557.44	0.01%
Office Supplies Inventory	99,682.02	0.12%
Accountable Forms Inventory	61,322.39	0.07%
Non-Accountable Forms Inventory	53,410.25	0.06%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	<u>2,602,302.01</u>	<u>3.10%</u>
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	9,212.46	0.01%
Prepayments	-	0.00%
Total	<u>9,212.46</u>	<u>0.00%</u>



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TOTAL CURRENT ASSETS	30,786,521.17	36.72%
PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	5,244,991.09	6.26%
Land Improvements	745,633.78	0.89%
Accumulated Depreciation- Land Improvements	(352,861.88)	-0.42%
Total	5,637,762.99	6.72%
Infrastructure Assets		
Plant (UPIS)	60,506,468.36	72.17%
Accumulated Depreciation- Plant	(23,895,341.51)	-28.50%
Total	36,611,126.85	43.67%
Buildings and Other Structures		
Buildings	1,944,804.96	2.32%
Accumulated Depreciation- Buildings	(1,197,146.96)	-1.43%
Water Plant, Structure and Improvements	1,741,783.45	2.08%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,368,932.84)	-1.63%
Total	1,120,508.61	1.34%
Machinery and Equipment		
Office Equipment	836,876.99	1.00%
Accumulated Depreciation- Office Equipment	(660,123.17)	-0.79%
Information and Communication Technology Equipment	1,777,716.99	2.12%
Accumulated Depreciation - ICT Equipment	(1,211,912.76)	-1.45%
Other Machinery and Equipment	11,039,001.80	13.17%
Accumulated Depreciation- Other Machinery and Equipment	(4,900,865.14)	-5.85%
Accumulated Impairment Losses-Other Equipment	-	0.00%
Total	6,880,694.71	8.21%
Transport Equipment		
Motor Vehicle	5,274,021.82	6.29%
Accumulated Depreciation- Land Transport Equipment	(2,375,384.18)	-2.83%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	-0.18%
Total	2,747,977.53	3.28%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	1.04%
Accumulated Depreciation- Furniture and Fixtures	(849,256.47)	-1.01%
Total	19,757.19	0.02%



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Other Property, Plant and Equipment		
Other Property Plant and Equipment	64,000.00	0.08%
Accumulated Depreciation- Other PPE	(44,254.16)	-0.05%
Total	19,745.84	0.02%
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	53,037,573.72	63.26%
<u>INTANGIBLE ASSETS</u>		
Computer Software	52,640.00	
Accumulated Amortization-Computer Software	(42,989.33)	
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(15,750.00)	-0.02%
TOTAL OTHER ASSETS	19,100.67	0.02%
TOTAL ASSETS AND OTHER DEBITS	83,843,195.56	100.00%
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	346,227.71	0.41%
Total	346,227.71	0.41%
Due to BIR	46,313.38	0.06%
Due to GSIS	248,254.04	0.30%
Due to Pag-ibig	49,413.80	0.06%
Due to Philhealth	23,051.83	0.03%
Due to Government Corporations	3,405.50	
Total	370,438.55	0.44%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	363,047.68	0.43%
Other Payables- Other Payables	8,081.24	0.01%
Total	371,128.92	0.44%
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	-	0.00%



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TOTAL CURRENT LIABILITIES	1,087,795.18	1.30%
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	1,087,795.18	1.30%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.70%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.70%
EQUITY		
Government Equity	252,164.18	0.30%
Net Income (Loss)	7,281,540.28	8.68%
Retained Earnings	74,634,176.20	89.02%
TOTAL EQUITY	82,167,880.66	98.00%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	83,843,195.56	100.00%

Prepared by:

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