



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JULY 31, 2019

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash-Collecting Officer	2,000.00	0.00%
Working Fund	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	15,509,462.31	18.06%
Total	15,531,462.31	18.09%
<u>Non-Current Assets</u>		
Cash in Bank - Fund Reserve sinking fund	4,102,375.32	4.78%
Cash in Bank - LBP- Time Deposit	3,505,775.94	4.08%
Total	7,608,151.26	8.86%
<u>Receivable Accounts</u>		
Accounts Receivable	2,404,469.24	2.80%
Allowance for Doubtful Accounts	(314,661.61)	-0.37%
Accounts Receivable - Net	2,089,807.63	2.43%
Total	2,089,807.63	2.43%
<u>Other Receivables</u>		
Accounts Receivable- Others	2,778,320.76	3.24%
Total	2,778,320.76	3.24%
<u>Inventories</u>		
Service Connection Materials Inventory	2,789,883.99	3.25%
Allowance for Impairment	(324,544.07)	-0.38%
Maintenance Supplies Inventory	423,890.15	0.49%
Allowance for Impairment	(4,274.27)	0.00%
Chemicals and Filtering Supplies Inventory	35,918.68	0.04%
Office Supplies Inventory	137,847.55	0.16%
Accountable Forms Inventory	79,007.67	0.09%
Total	3,137,729.70	3.65%
<u>Prepayments, Deposits and Deferred Charges</u>		
Prepaid Insurance	13,001.28	0.02%
Prepayments	105,150.32	0.00%
Total	118,151.60	0.00%
TOTAL CURRENT ASSETS	31,263,623.26	36.41%



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<u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Land Improvements		
Land	5,244,991.09	6.11%
Land Improvements	754,133.78	0.88%
Accumulated Depreciation- Land Improvements	(298,357.13)	-0.35%
Total	<u>5,700,767.74</u>	<u>6.64%</u>
Infrastructure Assets		
Plant (UPIS)	57,473,397.09	66.93%
Accumulated Depreciation- Plant	(23,060,586.61)	-26.86%
Total	<u>34,412,810.48</u>	<u>40.08%</u>
Buildings and Other Structures		
Buildings	1,944,804.96	2.26%
Accumulated Depreciation- Buildings	(1,155,380.11)	-1.35%
Water Plant, Structure and Improvements	1,741,783.45	2.03%
Accumulated Depreciation-Water Plant, Structure and Improver	(1,333,257.19)	-1.55%
Total	<u>1,197,951.11</u>	<u>1.40%</u>
Machinery and Equipment		
Office Equipment	836,876.99	0.97%
Accumulated Depreciation- Office Equipment	(637,606.53)	-0.74%
Information and Communication Technology Equipment	1,564,959.99	1.82%
Accumulated Depreciation - ICT Equipment	(1,133,790.51)	-1.32%
Other Machinery and Equipment	10,394,001.80	12.10%
Accumulated Depreciation- Other Machinery and Equipment	(4,621,200.56)	-5.38%
Accumulated Impairment Losses-Other Equipment	(93,750.33)	
Total	<u>6,309,490.85</u>	<u>7.35%</u>
Transport Equipment		
Motor Vehicle	5,274,021.82	6.14%
Accumulated Depreciation- Land Transport Equipment	(2,256,506.18)	-2.63%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	
Total	<u>2,866,855.53</u>	<u>3.34%</u>
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	1.01%
Accumulated Depreciation- Furniture and Fixtures	(820,962.73)	-0.96%
Total	<u>48,050.93</u>	<u>0.06%</u>



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Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.05%
Accumulated Depreciation- Other PPE	(42,750.00)	-0.05%
Semi Expendable Furnitures and Fixtures	6,000.00	0.01%
Total	8,250.00	0.01%
Construction-in-Progress- Plant	4,044,748.61	4.71%
TOTAL PROPERTY, PLANT AND EQUIPMENT	54,588,925.26	63.57%
 <u>INTANGIBLE ASSETS</u>		
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(10,500.00)	-0.01%
TOTAL OTHER ASSETS	14,700.00	0.02%
 TOTAL ASSETS AND OTHER DEBITS	 85,867,248.52	 100.00%
 <u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	726,240.03	0.85%
Total	726,240.03	0.85%
Due to BIR	65,587.31	0.08%
Due to GSIS	224,035.97	0.26%
Due to Pag-ibig	41,950.11	0.05%
Due to Philhealth	20,492.11	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	352,065.50	0.41%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	137,170.94	0.16%
Other Payables- Other Payables	5,661.20	0.01%
Total	142,832.14	0.17%



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Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	<u>-</u>	<u>0.00%</u>
TOTAL CURRENT LIABILITIES	<u>1,221,137.67</u>	<u>1.42%</u>
TOTAL NON-CURRENT LIABILITIES	<u>-</u>	<u>0.00%</u>
TOTAL LIABILITIES	<u>1,221,137.67</u>	<u>1.42%</u>
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.68%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	<u>587,519.72</u>	<u>0.68%</u>
EQUITY		
Government Equity	252,164.18	0.29%
Donated Capital	540,426.00	0.63%
Net Income (Loss)	5,023,360.46	5.85%
Retained Earnings	78,242,640.49	91.12%
TOTAL EQUITY	<u>84,058,591.13</u>	<u>97.89%</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>85,867,248.52</u>	<u>100.00%</u>

Prepared by:

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