



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF OCTOBER 31, 2019

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents		
Cash-Collecting Officer	20,526.65	0.02%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	14,448,564.74	17.08%
Cash in Bank - VWD Fund Reserve	4,613,155.28	5.45%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,614,941.16	4.27%
Total	<u>22,717,187.83</u>	<u>26.85%</u>
Receivable Accounts		
Accounts Receivable	2,501,589.59	2.96%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.37%
Accounts Receivable - Net	<u>2,186,927.98</u>	<u>2.58%</u>
Total	<u>2,186,927.98</u>	<u>2.58%</u>
Other Receivables		
Advances to Officers and Employees	160,000.00	0.19%
Receivables-Disallowances/Charges	2,775,902.81	3.28%
Due from Officers and Employees	14,462.41	
Due from Government Corporations	-	0.00%
Total	<u>2,950,365.22</u>	<u>3.49%</u>
Inventories		
Service Connection Materials Inventory	2,308,659.74	2.73%
Allowance for Impairment	(324,544.07)	-0.38%
Maintenance Supplies Inventory	716,946.03	0.85%
Allowance for Impairment	(4,274.27)	-0.01%
Chemicals and Filtering Supplies Inventory	14,746.48	0.02%
Office Supplies Inventory	120,348.81	0.14%
Accountable Forms Inventory	69,836.11	0.08%
Non-Accountable Forms Inventory	55,544.93	
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	<u>2,969,513.76</u>	<u>3.51%</u>
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	10,902.44	0.01%
Prepayments	42,000.00	0.00%
Total	<u>52,902.44</u>	<u>0.00%</u>



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TOTAL CURRENT ASSETS	30,876,897.23	36.49%
PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	5,244,991.09	6.20%
Land Improvements	754,133.78	0.89%
Accumulated Depreciation- Land Improvements	(331,059.98)	-0.39%
Total	5,668,064.89	6.70%
Infrastructure Assets		
Plant (UPIS)	60,506,468.36	71.51%
Accumulated Depreciation- Plant	(23,470,084.30)	-27.74%
Total	37,036,384.06	43.77%
Buildings and Other Structures		
Buildings	1,944,804.96	2.30%
Accumulated Depreciation- Buildings	(1,180,440.22)	-1.40%
Water Plant, Structure and Improvements	1,741,783.45	2.06%
Accumulated Depreciation-Water Plant, Structure and Improvemer	(1,354,662.58)	-1.60%
Total	1,151,485.61	1.36%
Machinery and Equipment		
Office Equipment	836,876.99	0.99%
Accumulated Depreciation- Office Equipment	(651,574.65)	-0.77%
Information and Communication Technology Equipment	1,723,335.99	2.04%
Accumulated Depreciation - ICT Equipment	(1,177,525.83)	-1.39%
Other Machinery and Equipment	11,189,001.80	13.22%
Accumulated Depreciation- Other Machinery and Equipment	(4,823,474.11)	-5.70%
Accumulated Impairment Losses-Other Equipment	(93,750.33)	
Total	7,002,889.86	8.28%
Transport Equipment		
Motor Vehicle	5,274,021.82	6.23%
Accumulated Depreciation- Land Transport Equipment	(2,287,709.72)	-2.70%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	
Total	2,835,651.99	3.35%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	1.03%
Accumulated Depreciation- Furniture and Fixtures	(838,287.07)	-0.99%
Total	30,726.59	0.04%



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Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.05%
Accumulated Depreciation- Other PPE	(42,750.00)	-0.05%
Total	2,250.00	0.00%
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	53,727,453.00	63.50%
INTANGIBLE ASSETS		
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(13,650.00)	-0.02%
TOTAL OTHER ASSETS	11,550.00	0.01%
TOTAL ASSETS AND OTHER DEBITS	84,615,900.23	100.00%
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	813,844.97	0.96%
Total	813,844.97	0.96%
Due to BIR	31,217.80	0.04%
Due to GSIS	230,557.71	0.27%
Due to Pag-ibig	43,806.03	0.05%
Due to Philhealth	20,128.73	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	325,710.27	0.38%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	279,714.35	0.33%
Other Payables- Other Payables	8,081.24	0.01%
Total	287,795.59	0.34%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	1,427,350.83	1.69%



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TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	1,427,350.83	1.69%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.69%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.69%
EQUITY		
Government Equity	252,164.18	0.30%
Donated Capital	-	0.00%
Net Income (Loss)	7,853,627.74	9.28%
Retained Earnings	74,495,237.76	88.04%
TOTAL EQUITY	82,601,029.68	97.62%
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	84,615,900.23	100.00%

Prepared by:

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