

Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250 / 09255140915

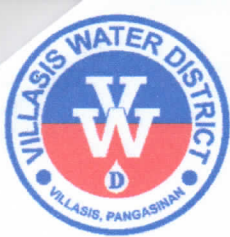
www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF SEPTEMBER 30, 2019

	Actual This Month	
	Amount	% to Total
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents		
Cash-Collecting Officer	70,459.10	0.08%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	13,438,470.09	15.98%
Cash in Bank - VWD Fund Reserve	4,451,889.33	5.29%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,580,217.30	4.26%
Total	21,561,035.82	25.64%
Receivable Accounts		
Accounts Receivable	2,635,053.71	3.13%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.37%
Accounts Receivable - Net	2,320,392.10	2.76%
Total	2,320,392.10	2.76%
Other Receivables		
Advances to Officers and Employees	168,000.00	0.20%
Receivables-Disallowances/Charges	2,775,902.81	3.30%
Due from Government Corporations	5,398.00	0.01%
Total	2,949,300.81	3.51%
Inventories		
Service Connection Materials Inventory	2,517,848.75	2.99%
Allowance for Impairment	(324,544.07)	-0.39%
Maintenance Supplies Inventory	723,705.15	0.86%
Allowance for Impairment	(4,274.27)	-0.01%
Chemicals and Filtering Supplies Inventory	16,466.64	0.02%
Office Supplies Inventory	111,194.50	0.13%
Accountable Forms Inventory	74,191.99	0.09%
Non-Accountable Forms Inventory	56,745.49	
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	3,183,584.18	3.79%
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	12,450.13	0.01%
Prepayments	124,558.90	0.00%
Total	137,009.03	0.00%
TOTAL CURRENT ASSETS	30,151,321.94	35.85%



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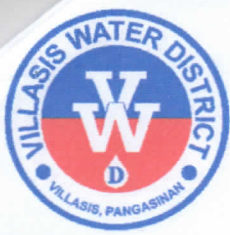
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PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	5,244,991.09	6.24%
Land Improvements	754,133.78	0.90%
Accumulated Depreciation- Land Improvements	(320,159.03)	-0.38%
Total	5,678,965.84	6.75%
Infrastructure Assets		
Plant (UPIS)	60,506,468.36	71.95%
Accumulated Depreciation- Plant	(23,392,548.23)	-27.82%
Total	37,113,920.13	44.13%
Buildings and Other Structures		
Buildings	1,944,804.96	2.31%
Accumulated Depreciation- Buildinggs	(1,172,086.85)	-1.39%
Water Plant, Structure and Improvements	1,741,783.45	2.07%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,347,527.45)	-1.60%
Total	1,166,974.11	1.39%
Machinery and Equipment		
Office Equipment	836,876.99	1.00%
Accumulated Depreciation- Office Equipment	(647,300.39)	-0.77%
Information and Communication Technology Equipment	1,723,335.99	2.05%
Accumulated Depreciation - ICT Equipment	(1,160,229.30)	-1.38%
Other Machinery and Equipment	11,189,001.80	13.30%
Accumulated Depreciation- Other Machinery and Equipment	(4,757,815.01)	-5.66%
Accumulated Impairment Losses-Other Equipment	(93,750.33)	
Total	7,090,119.75	8.43%
Transport Equipment		
Motor Vehicle	5,274,021.82	6.27%
Accumulated Depreciation- Land Transport Equipment	(2,277,308.54)	-2.71%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	
Total	2,846,053.17	3.38%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	1.03%
Accumulated Depreciation- Furniture and Fixtures	(832,512.29)	-0.99%
Total	36,501.37	0.04%



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Other Property, Plant and Equipment		
Other Property Plant and Equipment	45,000.00	0.05%
Accumulated Depreciation- Other PPE	(42,750.00)	-0.05%
Total	2,250.00	0.00%
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	53,934,784.37	64.13%
<u>INTANGIBLE ASSETS</u>		
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(12,600.00)	-0.01%
TOTAL OTHER ASSETS	12,600.00	0.01%
TOTAL ASSETS AND OTHER DEBITS	84,098,706.31	100.00%
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	944,899.46	1.12%
Total	944,899.46	1.12%
Due to BIR	225,051.91	0.27%
Due to GSIS	232,461.82	0.28%
Due to Pag-ibig	40,806.03	0.05%
Due to Philhealth	20,128.73	0.02%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	518,448.49	0.62%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	238,047.68	0.28%
Other Payables- Other Payables	5,661.20	0.01%
Total	243,708.88	0.29%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	-	0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	1,707,056.83	2.03%



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TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	<u>1,707,056.83</u>	<u>2.03%</u>
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.70%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	<u>587,519.72</u>	<u>0.70%</u>
EQUITY		
Government Equity	252,164.18	0.30%
Donated Capital	540,426.00	0.64%
Net Income (Loss)	7,056,727.82	8.39%
Retained Earnings	73,954,811.76	87.94%
TOTAL EQUITY	<u>81,804,129.76</u>	<u>97.27%</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u><u>84,098,706.31</u></u>	<u><u>100.00%</u></u>

Prepared by:

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Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
(General Manager C)