



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of AUGUST 31, 2020

ASSETS

Current Assets:

Cash and Cash Equivalents	P	24,920,161.48
Trade and Other Receivables		6,082,554.11
Inventories		3,575,608.12
Prepayments		114,364.94
Total Current Assets	P	34,692,688.65

Non-Current Assets:

Intangible Assets		3,682.03
Property, Plant and Equipment (Net of Depreciation)		55,135,032.01
Total Non-Current Assets	P	55,138,714.04

Other Assets:

Advances		18,000.00
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TOTAL ASSETS

P 89,849,402.69

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	193,022.89
Inter-Agency Payables		432,510.19
Other Liability Accounts		4,276,997.35
Total Current Liabilities	P	4,902,530.43

Non-Current Liabilities:

Loans Payables		
Other Long Term Debts		
Total Non-Current Liabilities		-
Total Liabilities	P	4,902,530.43

Deferred Credits

P 587,519.72

Equity

Government Equity	P	252,164.18
Net Income/ (Loss)		5,925,381.26
Retained Earnings		78,181,807.10
Total Equity	P	84,359,352.54

TOTAL LIABILITIES and EQUITY

P 89,849,402.69

Prepared by:

FREDA B. CESISTA
Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C