



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of FEBRUARY 29, 2020

ASSETS

Current Assets:

Cash and Cash Equivalents	P	23,955,883.33
Trade and Other Receivables		4,810,093.74
Inventories		2,756,219.99
Prepayments		214,954.05
Total Current Assets	P	31,737,151.11

Non-Current Assets:

Intangible Assets		15,246.01
Property, Plant and Equipment (Net of Depreciation)		54,336,976.69
Total Non-Current Assets	P	54,352,222.70

TOTAL ASSETS

P **86,089,373.81**

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	768,441.81
Inter-Agency Payables		538,167.24
Other Liability Accounts		229,589.58
Total Current Liabilities	P	1,536,198.63

Non-Current Liabilities:

Loans Payables		
Other Long Term Debts		
Total Non-Current Liabilities		
Total Liabilities	P	1,536,198.63

Deferred Credits

P **587,519.72**

Equity

Government Equity		252,164.18
Net Income/ (Loss)		1,811,274.80
Retained Earnings		81,902,216.48
Total Equity	P	83,965,655.46

TOTAL LIABILITIES and EQUITY

P **86,089,373.81**

Prepared by:

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Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C

"Ditoy Villasis, Danum Nalinis"