



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of JANUARY 31, 2020

ASSETS

Current Assets:

Cash and Cash Equivalents	P	24,680,319.33
Trade and Other Receivables		4,736,163.02
Inventories		2,314,371.18
Prepayments		102,910.01
Total Current Assets	P	31,833,763.54

Non-Current Assets:

Intangible Assets		17,173.34
Property, Plant and Equipment (Net of Depreciation)		52,722,877.98
Total Non-Current Assets	P	52,740,051.32

TOTAL ASSETS P **84,573,814.86**

LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	113,760.76
Inter-Agency Payables		369,420.81
Other Liability Accounts		386,128.92
Total Current Liabilities	P	869,310.49

Non-Current Liabilities:

Loans Payables		
Other Long Term Debts		
Total Non-Current Liabilities		-
Total Liabilities	P	869,310.49

Deferred Credits P **587,519.72**

Equity

Government Equity		252,164.18
Net Income/ (Loss)		962,603.99
Retained Earnings		81,902,216.48
Total Equity	P	83,116,984.65

TOTAL LIABILITIES and EQUITY P **84,573,814.86**

Prepared by:

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Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C