



Villasis Water District

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CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

CONDENSED STATEMENT OF FINANCIAL POSITION

As of MAY 31, 2020

ASSETS

Current Assets:

| | | |
|-----------------------------|----------|-----------------------------|
| Cash and Cash Equivalents | P | 23,006,362.34 |
| Trade and Other Receivables | | 6,324,310.81 |
| Inventories | | 4,149,426.86 |
| Prepayments | | 208,679.50 |
| Total Current Assets | P | <u>33,688,779.51</u> |

Non-Current Assets:

| | | |
|---|----------|-----------------------------|
| Intangible Assets | | 9,464.02 |
| Property, Plant and Equipment (Net of Depreciation) | | 53,370,425.22 |
| Total Non-Current Assets | P | <u>53,379,889.24</u> |

Other Assets:

| | | |
|----------|--|-----------|
| Advances | | 62,300.00 |
|----------|--|-----------|

| | | |
|---------------------|----------|-----------------------------|
| TOTAL ASSETS | P | <u>87,130,968.75</u> |
|---------------------|----------|-----------------------------|

LIABILITIES and EQUITY

Current Liabilities:

| | | |
|----------------------------------|----------|--------------------------|
| Accounts payable | P | 284,816.96 |
| Inter-Agency Payables | | 334,991.21 |
| Other Liability Accounts | | 258,339.64 |
| Total Current Liabilities | P | <u>878,147.81</u> |

Non-Current Liabilities:

| | | |
|--------------------------------------|----------|--------------------------|
| Loans Payables | | |
| Other Long Term Debts | | |
| Total Non-Current Liabilities | | <u>-</u> |
| Total Liabilities | P | <u>878,147.81</u> |

| | | |
|-------------------------|----------|--------------------------|
| Deferred Credits | P | <u>587,519.72</u> |
|-------------------------|----------|--------------------------|

Equity

| | | |
|---------------------|----------|-----------------------------|
| Government Equity | P | 252,164.18 |
| Net Income/ (Loss) | | 3,511,673.56 |
| Retained Earnings | | 81,901,463.48 |
| Total Equity | P | <u>85,665,301.22</u> |

| | | |
|-------------------------------------|----------|-----------------------------|
| TOTAL LIABILITIES and EQUITY | P | <u>87,130,968.75</u> |
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Prepared by:

FREDA B. CESISTA
Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C