



Republic of the Philippines  
Region I - Province of Pangasinan

# Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250  
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CCC # 95 \* Poblacion Zone I, Villasis, 2427

## CONDENSED STATEMENT OF FINANCIAL POSITION

As of NOVEMBER 30, 2020

### ASSETS

#### Current Assets:

Cash and Cash Equivalents	P	25,668,898.68
Trade and Other Receivables		4,701,018.03
Inventories		3,453,656.50
Prepayments		61,541.12
<b>Total Current Assets</b>	<b>P</b>	<b><u>33,885,114.33</u></b>

#### Non-Current Assets:

Intangible Assets		27,500.00
Property, Plant and Equipment (Net of Depreciation)		57,574,592.90
<b>Total Non-Current Assets</b>	<b>P</b>	<b><u>57,602,092.90</u></b>

#### Other Assets:

Advances		11,000.00
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#### **TOTAL ASSETS**

**P** **91,498,207.23**

### LIABILITIES and EQUITY

#### Current Liabilities:

Accounts payable	P	177,414.72
Inter-Agency Payables		333,917.32
Other Liability Accounts		4,264,927.25
<b>Total Current Liabilities</b>	<b>P</b>	<b><u>4,776,259.29</u></b>

#### Non-Current Liabilities:

Loans Payables		
Other Long Term Debts		
<b>Total Non-Current Liabilities</b>		<b><u>-</u></b>
<b>Total Liabilities</b>	<b>P</b>	<b><u>4,776,259.29</u></b>

#### Deferred Credits

**P** **587,519.72**

#### Equity

Government Equity	P	252,164.18
Net Income/ (Loss)		7,966,388.19
Retained Earnings		77,915,875.85
<b>Total Equity</b>	<b>P</b>	<b><u>86,134,428.22</u></b>

#### **TOTAL LIABILITIES and EQUITY**

**P** **91,498,207.23**

Prepared by:

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Senior Corporate Accountant A

Certified Correct by:

**MARBEN A. SANTE**  
Division Manager C

Approved by:

**SUSAN Q. SISON**  
General Manager C