



# Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250  
 www.villasiswaterdistrict.gov.ph \* villasis\_wd@yahoo.com  
 CCC # 95 \* Poblacion Zone I, Villasis, Pangasinan, 2427

## STATEMENT OF FINANCIAL POSITION

AS OF FEBRUARY 29, 2020

	Actual This Month	
	Amount	% to Total
<b><u>ASSETS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash and Cash Equivalents</b>		
Cash-Collecting Officer	69,922.10	0.08%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	14,765,180.07	17.15%
Cash in Bank - VWD Fund Reserve	5,332,332.27	6.19%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,768,448.89	4.38%
<b>Total</b>	<b>23,955,883.33</b>	<b>27.83%</b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,193,834.48	2.55%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.37%
Accounts Receivable - Net	1,879,172.87	2.18%
<b>Total</b>	<b>1,879,172.87</b>	<b>2.18%</b>
<b>Other Receivables</b>		
Advances to Officers and Employees	20,000.00	0.02%
Receivables-Disallowances/Charges	2,910,920.87	3.38%
Due from Officers and Employees	-	0.00%
<b>Total</b>	<b>2,930,920.87</b>	<b>3.40%</b>
<b>Inventories</b>		
Service Connection Materials Inventory	2,182,784.59	2.54%
Allowance for Impairment	(334,688.17)	-0.39%
Maintenance Supplies Inventory	718,306.09	0.83%
Allowance for Impairment	(11,824.27)	-0.01%
Chemicals and Filtering Supplies Inventory	9,130.64	0.01%
Office Supplies Inventory	71,919.15	0.08%
Accountable Forms Inventory	49,308.67	0.06%
Non-Accountable Forms Inventory	59,033.29	0.07%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
<b>Total</b>	<b>2,756,219.99</b>	<b>3.20%</b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Prepaid Insurance	185,334.26	0.22%
Prepayments	29,619.79	0.00%
<b>Total</b>	<b>214,954.05</b>	<b>0.00%</b>
<b>TOTAL CURRENT ASSETS</b>	<b>31,737,151.11</b>	<b>36.87%</b>



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<b>PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Land and Land Improvements</b>		
Land	5,244,991.09	6.09%
Land Improvements	745,633.78	0.87%
Accumulated Depreciation- Land Improvements	(374,663.78)	-0.44%
<b>Total</b>	<b>5,615,961.09</b>	<b>6.52%</b>
<b>Infrastructure Assets</b>		
Plant (UPIS)	62,036,692.42	72.06%
Accumulated Depreciation- Plant	(24,256,184.57)	-28.18%
<b>Total</b>	<b>37,780,507.85</b>	<b>43.89%</b>
<b>Buildings and Other Structures</b>		
Buildings	1,944,804.96	2.26%
Accumulated Depreciation- Buildinggs	(1,213,853.70)	-1.41%
Water Plant, Structure and Improvements	1,741,783.45	2.02%
Accumulated Depreciation-Water Plant, Structure and Improvemer	(1,383,203.10)	-1.61%
<b>Total</b>	<b>1,089,531.61</b>	<b>1.27%</b>
<b>Machinery and Equipment</b>		
Office Equipment	836,876.99	0.97%
Accumulated Depreciation- Office Equipment	(667,825.95)	-0.78%
Information and Communication Technology Equipment	1,777,716.99	2.06%
Accumulated Depreciation - ICT Equipment	(1,244,677.48)	-1.45%
Other Machinery and Equipment	11,454,177.60	13.30%
Accumulated Depreciation- Other Machinery and Equipment	(5,033,295.15)	-5.85%
<b>Total</b>	<b>7,122,973.00</b>	<b>8.27%</b>
<b>Transport Equipment</b>		
Motor Vehicle	5,274,021.82	6.13%
Accumulated Depreciation- Land Transport Equipment	(2,422,935.38)	-2.81%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	-0.18%
<b>Total</b>	<b>2,700,426.33</b>	<b>3.14%</b>
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	869,013.66	1.01%
Accumulated Depreciation- Furniture and Fixtures	(859,678.53)	-1.00%
<b>Total</b>	<b>9,335.13</b>	<b>0.01%</b>



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	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b>Other Property, Plant and Equipment</b>		
Other Property Plant and Equipment	64,000.00	0.07%
Accumulated Depreciation- Other PPE	(45,758.32)	-0.05%
<b>Total</b>	<b>18,241.68</b>	<b>0.02%</b>
Construction-in-Progress- Plant	-	<b>0.00%</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>54,336,976.69</b>	<b>63.12%</b>
<b><u>INTANGIBLE ASSETS</u></b>		
Computer Software	52,640.00	
Accumulated Amortization-Computer Software	(43,866.66)	
Websites	24,322.67	0.03%
Accumulated Amortization-Websites	(17,850.00)	-0.02%
<b>TOTAL OTHER ASSETS</b>	<b>15,246.01</b>	<b>0.02%</b>
<b>TOTAL ASSETS</b>	<b>86,089,373.81</b>	<b>100.00%</b>
<b><u>LIABILITIES AND EQUITY</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b>Payable Accounts</b>		
Accounts Payable	768,441.81	0.89%
<b>Total</b>	<b>768,441.81</b>	<b>0.89%</b>
Due to BIR	150,352.13	0.17%
Due to GSIS	266,845.42	0.31%
Due to Pag-ibig	49,868.80	0.06%
Due to Philhealth	26,857.39	0.03%
Due to Government Corporations	44,243.50	
<b>Total</b>	<b>538,167.24</b>	<b>0.63%</b>
<b>Other Payables</b>		
Due to Officers and Employees	6,000.00	0.00%
Leave Benefits Payable	215,508.34	0.25%
Other Payables- Other Payables	8,081.24	0.01%
<b>Total</b>	<b>229,589.58</b>	<b>0.27%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,536,198.63</b>	<b>1.78%</b>



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	Amount	% to Total
<b>NON-CURRENT LIABILITIES</b>		
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>-</u>	<u>0.00%</u>
TOTAL LIABILITIES	<u>1,536,198.63</u>	<u>1.78%</u>
<b>DEFERRED CREDITS</b>		
Deferred Income from Penalty Charges	587,519.72	0.68%
<b>TOTAL DEFERRED CREDITS</b>	<u>587,519.72</u>	<u>0.68%</u>
<b>EQUITY</b>		
Government Equity	252,164.18	0.29%
Net Income (Loss)	1,811,274.80	2.10%
<b>Retained Earnings</b>	81,902,216.48	95.14%
<b>TOTAL EQUITY</b>	<u>83,965,655.46</u>	<u>97.53%</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>86,089,373.81</u>	<u>100.00%</u>

Prepared by:

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Certified Correct by:

**MARBEN A. SANTE**  
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Approved by:

**SUSAN Q. SISON**  
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