



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JANUARY 31, 2020

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents		
Cash-Collecting Officer	49,099.35	0.06%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	15,765,646.78	18.64%
Cash in Bank - VWD Fund Reserve	5,121,727.78	6.06%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,723,845.42	4.40%
Total	24,680,319.33	29.18%
Receivable Accounts		
Accounts Receivable	2,118,595.44	2.51%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.37%
Accounts Receivable - Net	1,803,933.83	2.13%
Total	1,803,933.83	2.13%
Other Receivables		
Advances to Officers and Employees	20,000.00	0.02%
Receivables-Disallowances/Charges	2,910,920.87	3.44%
Due from Officers and Employees	1,308.32	0.00%
Total	2,932,229.19	3.47%
Inventories		
Service Connection Materials Inventory	1,726,359.42	2.04%
Allowance for Impairment	(334,688.17)	-0.40%
Maintenance Supplies Inventory	720,806.04	0.85%
Allowance for Impairment	(11,824.27)	-0.01%
Chemicals and Filtering Supplies Inventory	7,984.94	0.01%
Office Supplies Inventory	80,734.98	0.10%
Accountable Forms Inventory	56,966.51	0.07%
Non-Accountable Forms Inventory	55,781.73	0.07%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	2,314,371.18	2.74%
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	17,797.51	0.02%
Prepayments	85,112.50	0.00%
Total	102,910.01	0.00%
TOTAL CURRENT ASSETS	31,833,763.54	37.64%



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PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	5,244,991.09	6.20%
Land Improvements	745,633.78	0.88%
Accumulated Depreciation- Land Improvements	(363,762.83)	-0.43%
Total	5,626,862.04	6.65%
Infrastructure Assets		
Plant (UPIS)	60,506,468.36	71.54%
Accumulated Depreciation- Plant	(24,069,039.99)	-28.46%
Total	36,437,428.37	43.08%
Buildings and Other Structures		
Buildings	1,944,804.96	2.30%
Accumulated Depreciation- Buildinggs	(1,205,500.33)	-1.43%
Water Plant, Structure and Improvements	1,741,783.45	2.06%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,376,067.97)	-1.63%
Total	1,105,020.11	1.31%
Machinery and Equipment		
Office Equipment	836,876.99	0.99%
Accumulated Depreciation- Office Equipment	(663,974.56)	-0.79%
Information and Communication Technology Equipment	1,777,716.99	2.10%
Accumulated Depreciation - ICT Equipment	(1,228,295.12)	-1.45%
Other Machinery and Equipment	11,039,001.80	13.05%
Accumulated Depreciation- Other Machinery and Equipment	(4,965,436.74)	-5.87%
Total	6,795,889.36	8.04%
Transport Equipment		
Motor Vehicle	5,274,021.82	6.24%
Accumulated Depreciation- Land Transport Equipment	(2,399,159.78)	-2.84%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	-0.18%
Total	2,724,201.93	3.22%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	1.03%
Accumulated Depreciation- Furniture and Fixtures	(854,531.25)	-1.01%
Total	14,482.41	0.02%



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Other Property, Plant and Equipment		
Other Property Plant and Equipment	64,000.00	0.08%
Accumulated Depreciation- Other PPE	(45,006.24)	-0.05%
Total	18,993.76	0.02%
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	52,722,877.98	62.34%
INTANGIBLE ASSETS		
Computer Software	52,640.00	
Accumulated Amortization-Computer Software	(43,866.66)	
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(16,800.00)	-0.02%
TOTAL OTHER ASSETS	17,173.34	0.02%
TOTAL ASSETS	84,573,814.86	100.00%
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	113,760.76	0.13%
Total	113,760.76	0.13%
Due to BIR	40,612.83	0.05%
Due to GSIS	250,198.02	0.30%
Due to Pag-ibig	49,423.86	0.06%
Due to Philhealth	25,780.60	0.03%
Due to Government Corporations	3,405.50	
Total	369,420.81	0.44%
Other Payables		
Due to Officers and Employees	15,000.00	0.00%
Leave Benefits Payable	363,047.68	0.43%
Other Payables- Other Payables	8,081.24	0.01%
Total	386,128.92	0.46%
TOTAL CURRENT LIABILITIES	869,310.49	1.03%



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NON-CURRENT LIABILITIES		
TOTAL NON-CURRENT LIABILITIES	-	0.00%
TOTAL LIABILITIES	869,310.49	1.03%
DEFERRED CREDITS		
Deferred Income from Penalty Charges	587,519.72	0.69%
TOTAL DEFERRED CREDITS	587,519.72	0.69%
EQUITY		
Government Equity	252,164.18	0.30%
Net Income (Loss)	962,603.99	1.14%
Retained Earnings	81,902,216.48	96.84%
TOTAL EQUITY	83,116,984.65	98.28%
TOTAL LIABILITIES AND EQUITY	84,573,814.86	100.00%

Prepared by:

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