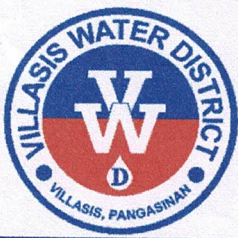


# Villasis Water District

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 CCC # 95 \* Poblacion Zone I, Villasis, Pangasinan, 2427

## STATEMENT OF FINANCIAL POSITION AS OF JULY 31, 2020

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash and Cash Equivalents</b>		
Cash-Collecting Officer	59,908.40	0.07%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	14,220,107.03	15.95%
Cash in Bank - VWD Fund Reserve	6,133,812.50	6.88%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,941,207.17	4.42%
<b>Total</b>	<b>24,375,035.10</b>	<b>27.33%</b>
<b>Receivable Accounts</b>		
Accounts Receivable	3,680,912.88	4.13%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.35%
Accounts Receivable - Net	3,366,251.27	3.77%
<b>Total</b>	<b>3,366,251.27</b>	<b>3.77%</b>
<b>Other Receivables</b>		
Receivables-Disallowances/Charges	1,472,135.71	1.65%
Due from Officers and Employees	1,431,242.45	1.60%
Due from Government Corporations	9,987.00	0.01%
<b>Total</b>	<b>2,913,365.16</b>	<b>3.27%</b>
<b>Inventories</b>		
Supplies and Materials for Water Systems Operations- SCM	3,094,159.53	3.47%
Allowance for Impairment	(343,054.63)	-0.38%
Supplies and Materials for Water Systems Operations- Maintenance	735,956.55	0.83%
Allowance for Impairment	(15,512.71)	-0.02%
Chemicals and Filtering Supplies Inventory	23,785.34	0.03%
Office Supplies Inventory	120,607.34	0.14%
Accountable Forms Inventory	105,781.23	0.12%
Non-Accountable Forms Inventory	55,450.23	0.06%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
<b>Total</b>	<b>3,789,422.88</b>	<b>4.25%</b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Prepaid Insurance	116,575.23	0.13%
Prepayments	23,156.24	0.00%
<b>Total</b>	<b>139,731.47</b>	<b>0.00%</b>
<b>TOTAL CURRENT ASSETS</b>	<b>34,583,805.88</b>	<b>38.78%</b>

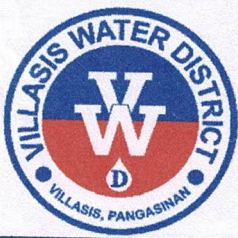


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## STATEMENT OF FINANCIAL POSITION AS OF JULY 31, 2020

	Actual This Month	
	Amount	% to Total
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Land and Land Improvements</b>		
Land	6,925,291.09	7.77%
Land Improvements	745,633.78	0.84%
Accumulated Depreciation- Land Improvements	(425,481.96)	-0.48%
<b>Total</b>	<b>7,245,442.91</b>	<b>8.12%</b>
<b>Infrastructure Assets</b>		
Plant (UPIS)	62,156,308.42	69.70%
Accumulated Depreciation- Plant	(25,199,419.36)	-28.26%
<b>Total</b>	<b>36,956,889.06</b>	<b>41.44%</b>
<b>Buildings and Other Structures</b>		
Buildings	2,002,294.96	2.25%
Accumulated Depreciation- Buildings	(1,255,620.55)	-1.41%
Water Plant, Structure and Improvements	1,741,783.45	1.95%
Accumulated Depreciation-Water Plant, Structure and Improvements	(1,406,125.75)	-1.58%
<b>Total</b>	<b>1,082,332.11</b>	<b>1.21%</b>
<b>Machinery and Equipment</b>		
Office Equipment	852,826.99	0.96%
Accumulated Depreciation- Office Equipment	(688,345.60)	-0.77%
Information and Communication Technology Equipment	1,777,716.99	1.99%
Accumulated Depreciation - ICT Equipment	(1,326,589.28)	-1.49%
Other Machinery and Equipment	11,454,177.60	12.84%
Accumulated Depreciation- Other Machinery and Equipment	(5,371,687.20)	-6.02%
Accumulated Impairment Losses-Other Equipment	-	0.00%
<b>Total</b>	<b>6,698,099.50</b>	<b>7.51%</b>
<b>Transport Equipment</b>		
Motor Vehicle	5,274,021.82	5.91%
Accumulated Depreciation- Land Transport Equipment	(2,540,461.56)	-2.85%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	-0.17%
<b>Total</b>	<b>2,582,900.15</b>	<b>2.90%</b>
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	869,013.66	0.97%
Accumulated Depreciation- Furniture and Fixtures	(869,013.66)	-0.97%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
<b>Other Property, Plant and Equipment</b>		
Other Property Plant and Equipment	64,000.00	0.07%
Accumulated Depreciation- Other PPE	(49,518.72)	-0.06%
<b>Total</b>	<b>14,481.28</b>	<b>0.02%</b>
Construction-in-Progress- Plant	-	0.00%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>54,580,145.01</b>	<b>61.20%</b>

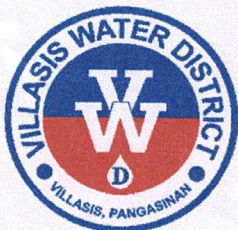


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## STATEMENT OF FINANCIAL POSITION AS OF JULY 31, 2020

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>INTANGIBLE ASSETS</u></b>		
Computer Software	52,640.00	
Accumulated Amortization-Computer Software	(49,130.64)	
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(23,100.00)	-0.03%
<b>TOTAL INTANGIBLE ASSETS</b>	<b><u>5,609.36</u></b>	<b><u>0.01%</u></b>
<b><u>OTHER ASSETS</u></b>		
Advances for Payroll	-	0.00%
Advances to Officers and Employees	8,000.00	0.01%
<b>TOTAL OTHER ASSETS</b>	<b><u>8,000.00</u></b>	<b><u>0.01%</u></b>
<b>TOTAL ASSETS</b>	<b><u>89,177,560.25</u></b>	<b><u>100.00%</u></b>
<b><u>LIABILITIES AND EQUITY</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
<b>Payable Accounts</b>		
Accounts Payable	302,744.74	0.34%
<b>Total</b>	<b><u>302,744.74</u></b>	<b><u>0.34%</u></b>
<b>Inter-Agency Payables</b>		
Due to BIR	38,124.37	0.04%
Due to GSIS	260,068.21	0.29%
Due to Pag-ibig	49,975.63	0.06%
Due to Philhealth	27,266.35	0.03%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	0.00%
<b>Total</b>	<b><u>375,434.56</u></b>	<b><u>0.42%</u></b>
<b>Other Payables</b>		
Due to Officers and Employees	30,000.00	0.00%
Leave Benefits Payable	4,237,821.92	4.75%
Other Payables- Other Payables	12,175.43	0.01%
Guaranty/Security Deposits Payable	6,000.00	0.01%
<b>Total</b>	<b><u>4,285,997.35</u></b>	<b><u>4.81%</u></b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	-	0.00%
<b>Total</b>	<b><u>-</u></b>	<b><u>0.00%</u></b>
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>4,964,176.65</u></b>	<b><u>5.57%</u></b>



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## STATEMENT OF FINANCIAL POSITION AS OF JULY 31, 2020

	Actual This Month	
	Amount	% to Total
<b>DEFERRED CREDITS</b>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.66%
Customer's Deposit		0.00%
<b>TOTAL DEFERRED CREDITS</b>	<b>587,519.72</b>	<b>0.66%</b>
<b>EQUITY</b>		
Government Equity	252,164.18	0.28%
Net Income (Loss)	5,206,892.60	5.84%
<b>Retained Earnings</b>	<b>78,166,807.10</b>	<b>87.65%</b>
<b>TOTAL EQUITY</b>	<b>83,625,863.88</b>	<b>93.77%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>89,177,560.25</b>	<b>100.00%</b>

Prepared by:

**FREDA B. CESISTA**  
Senior Corporate Accountant A

Certified Correct by:

**MARBEN A. SANTE**  
Division Manager C

Approved by:

  
**SUSAN Q. SISON**  
General Manager Cg