

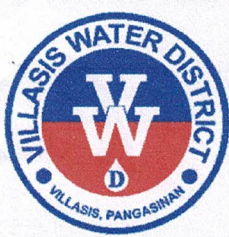
Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2020

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents		
Cash-Collecting Officer	155,248.27	0.18%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	12,859,501.22	14.61%
Cash in Bank - VWD Fund Reserve	5,941,537.61	6.75%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,900,071.79	4.43%
Total	22,876,358.89	26.00%
Receivable Accounts		
Accounts Receivable	3,441,590.93	3.91%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.36%
Accounts Receivable - Net	3,126,929.32	3.55%
Total	3,126,929.32	3.55%
Other Receivables		
Receivables-Disallowances/Charges	2,910,920.87	3.31%
Due from Officers and Employees	7,310.31	0.01%
Due from Government Corporations	3,552.00	0.00%
Total	2,921,783.18	3.32%
Inventories		
Service Connection Materials Inventory	3,362,645.68	3.82%
Allowance for Impairment	(334,688.17)	-0.38%
Maintenance Supplies Inventory	735,956.55	0.84%
Allowance for Impairment	(15,512.71)	-0.02%
Chemicals and Filtering Supplies Inventory	14,887.64	0.02%
Office Supplies Inventory	120,166.40	0.14%
Accountable Forms Inventory	106,439.07	0.12%
Non-Accountable Forms Inventory	56,401.79	0.06%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	4,058,546.25	4.61%
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	183,117.23	0.21%
Prepayments	25,848.95	0.00%
Total	208,966.18	0.00%
TOTAL CURRENT ASSETS	33,192,583.82	37.72%



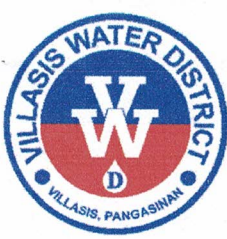
Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2020

	Actual This Month	
	Amount	% to Total
PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	6,925,291.09	7.87%
Land Improvements	745,633.78	0.85%
Accumulated Depreciation- Land Improvements	(415,809.87)	-0.47%
Total	7,255,115.00	8.24%
Infrastructure Assets		
Plant (UPIS)	62,036,692.42	70.50%
Accumulated Depreciation- Plant	(25,002,375.03)	-28.41%
Total	37,034,317.39	42.09%
Buildings and Other Structures		
Buildings	2,002,294.96	2.28%
Accumulated Depreciation- Buildings	(1,247,267.18)	-1.42%
Water Plant, Structure and Improvements	1,741,783.45	1.98%
Accumulated Depreciation-Water Plant, Structure and Improverment	(1,403,241.62)	-1.59%
Total	1,093,569.61	1.24%
Machinery and Equipment		
Office Equipment	852,826.99	0.97%
Accumulated Depreciation- Office Equipment	(684,073.31)	-0.78%
Information and Communication Technology Equipment	1,777,716.99	2.02%
Accumulated Depreciation - ICT Equipment	(1,310,206.92)	-1.49%
Other Machinery and Equipment	11,454,177.60	13.02%
Accumulated Depreciation- Other Machinery and Equipment	(5,304,728.79)	-6.03%
Accumulated Impairment Losses-Other Equipment	-	0.00%
Total	6,785,712.56	7.71%
Transport Equipment		
Motor Vehicle	5,274,021.82	5.99%
Accumulated Depreciation- Land Transport Equipment	(2,517,361.87)	-2.86%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	-0.17%
Total	2,605,999.84	2.96%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	0.99%
Accumulated Depreciation- Furniture and Fixtures	(869,013.66)	-0.99%
Total	-	0.00%
Other Property, Plant and Equipment		
Other Property Plant and Equipment	64,000.00	0.07%

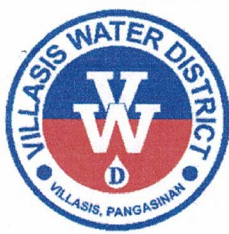


Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2020

	Actual This Month	
	Amount	% to Total
Accumulated Depreciation- Other PPE	(48,766.64)	-0.06%
Total	15,233.36	0.02%
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	54,789,947.76	62.26%
<u>INTANGIBLE ASSETS</u>		
Computer Software	52,640.00	
Accumulated Amortization-Computer Software	(48,253.31)	
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(22,050.00)	-0.03%
TOTAL INTANGIBLE ASSETS	7,536.69	0.01%
<u>OTHER ASSETS</u>		
Advances for Payroll	-	0.00%
Advances to Officers and Employees	8,000.00	0.01%
TOTAL OTHER ASSETS	8,000.00	0.01%
TOTAL ASSETS	87,998,068.27	100.00%
<u>LIABILITIES AND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	465,656.60	0.53%
Total	465,656.60	0.53%
Inter-Agency Payables		
Due to BIR	44,180.82	0.05%
Due to GSIS	216,842.10	0.25%
Due to Pag-ibig	52,066.04	0.06%
Due to Philhealth	27,266.35	0.03%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	340,355.31	0.39%
Other Payables		
Due to Officers and Employees	-	0.00%
Leave Benefits Payable	215,508.34	0.24%
Other Payables- Other Payables	8,081.24	0.01%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2020

	Actual This Month	
	Amount	% to Total
Guaranty/Security Deposits Payable	6,000.00	0.01%
Total	229,589.58	0.26%
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	1,035,601.49	1.18%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.67%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.67%
EQUITY		
Government Equity	252,164.18	0.29%
Net Income (Loss)	4,330,848.70	4.92%
Retained Earnings	81,791,934.18	92.95%
TOTAL EQUITY	86,374,947.06	98.16%
TOTAL LIABILITIES AND EQUITY	87,998,068.27	100.00%

Prepared by:

FREDA B. CESISTA
Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C