



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF MARCH 31, 2020

	Actual This Month	
	Amount	% to Total
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash-Collecting Officer	70,497.80	0.08%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	14,308,658.70	16.11%
Cash in Bank - VWD Fund Reserve	5,504,761.40	6.20%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	3,805,231.08	4.29%
Total	23,709,148.98	26.70%
Receivable Accounts		
Accounts Receivable	3,112,777.45	3.51%
Allowance for Impairment- Accounts Receivable	(314,661.61)	-0.35%
Accounts Receivable - Net	2,798,115.84	3.15%
Total	2,798,115.84	3.15%
Other Receivables		
Receivables-Disallowances/Charges	2,910,920.87	3.28%
Due from Officers and Employees	5.53	0.00%
Due from Government Corporations	3,552.00	0.00%
Total	2,914,478.40	3.28%
Inventories		
Service Connection Materials Inventory	3,511,501.07	3.95%
Allowance for Impairment	(334,688.17)	-0.38%
Maintenance Supplies Inventory	700,801.03	0.79%
Allowance for Impairment	(11,824.27)	-0.01%
Chemicals and Filtering Supplies Inventory	31,417.64	0.04%
Office Supplies Inventory	61,975.01	0.07%
Accountable Forms Inventory	48,650.83	0.05%
Non-Accountable Forms Inventory	58,845.01	0.07%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	4,078,928.15	4.59%
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	183,753.56	0.21%
Prepayments	33,927.08	0.00%
Total	217,680.64	0.00%
TOTAL CURRENT ASSETS	33,718,352.01	37.97%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF MARCH 31, 2020

	Actual This Month	
	Amount	% to Total
PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	5,244,991.09	5.91%
Land Improvements	745,633.78	0.84%
Accumulated Depreciation- Land Improvements	(385,564.73)	-0.43%
Total	5,605,060.14	6.31%
Infrastructure Assets		
Plant (UPIS)	62,036,692.42	69.86%
Accumulated Depreciation- Plant	(24,443,709.36)	-27.53%
Total	37,592,983.06	42.34%
Buildings and Other Structures		
Buildings	1,944,804.96	2.19%
Accumulated Depreciation- Buildinggs	(1,222,207.07)	-1.38%
Water Plant, Structure and Improvements	1,741,783.45	1.96%
Accumulated Depreciation-Water Plant, Structure and Improvermer	(1,390,338.23)	-1.57%
Total	1,074,043.11	1.21%
Machinery and Equipment		
Office Equipment	852,826.99	0.96%
Accumulated Depreciation- Office Equipment	(671,677.34)	-0.76%
Information and Communication Technology Equipment	1,777,716.99	2.00%
Accumulated Depreciation - ICT Equipment	(1,261,059.84)	-1.42%
Other Machinery and Equipment	11,454,177.60	12.90%
Accumulated Depreciation- Other Machinery and Equipment	(5,101,153.56)	-5.74%
Accumulated Impairment Losses-Other Equipment	-	0.00%
Total	7,050,830.84	7.94%
Transport Equipment		
Motor Vehicle	5,274,021.82	5.94%
Accumulated Depreciation- Land Transport Equipment	(2,446,710.98)	-2.76%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	-0.17%
Total	2,676,650.73	3.01%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	0.98%
Accumulated Depreciation- Furniture and Fixtures	(864,825.81)	-0.97%
Total	4,187.85	0.00%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION

AS OF MARCH 31, 2020

	Actual This Month	
	Amount	% to Total
Other Property, Plant and Equipment		
Other Property Plant and Equipment	64,000.00	0.07%
Accumulated Depreciation- Other PPE	(46,510.40)	-0.05%
Total	17,489.60	0.02%
Construction-in-Progress- Plant	-	0.00%
TOTAL PROPERTY, PLANT AND EQUIPMENT	54,021,245.33	60.84%
<u>INTANGIBLE ASSETS</u>		
Computer Software	52,640.00	
Accumulated Amortization-Computer Software	(44,743.99)	
Websites	24,322.67	0.03%
Accumulated Amortization-Websites	(18,900.00)	-0.02%
TOTAL INTANGIBLE ASSETS	13,318.68	0.01%
<u>OTHER ASSETS</u>		
Advances for Payroll	962,149.00	1.08%
Advances to Officers and Employees	82,300.00	0.09%
TOTAL OTHER ASSETS	1,044,449.00	1.18%
TOTAL ASSETS	88,797,365.02	100.00%
<u>LIABILITIES AND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	2,655,380.72	2.99%
Total	2,655,380.72	2.99%
Inter-Agency Payables		
Due to BIR	24,686.18	0.03%
Due to GSIS	258,552.10	0.29%
Due to Pag-ibig	46,465.82	0.05%
Due to Philhealth	26,862.46	0.03%
Due to Provident Fund	-	0.00%
Due to Government Corporations	44,243.50	
Total	400,810.06	0.45%



Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
 www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
 CCC # 95 * Poblacion Zone I, Villasis, Pangasinan, 2427

STATEMENT OF FINANCIAL POSITION AS OF MARCH 31, 2020

	Actual This Month	
	Amount	% to Total
Other Payables		
Due to Officers and Employees	14,200.00	0.00%
Leave Benefits Payable	215,508.34	0.24%
Other Payables- Other Payables	51,416.07	0.06%
Total	281,124.41	0.32%
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	3,337,315.19	3.76%
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.66%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.66%
EQUITY		
Government Equity	252,164.18	0.28%
Net Income (Loss)	2,718,149.45	3.06%
Retained Earnings	81,902,216.48	92.23%
TOTAL EQUITY	84,872,530.11	95.58%
TOTAL LIABILITIES AND EQUITY	88,797,365.02	100.00%

Prepared by:

FREDA B. CESISTA
 Senior Corporate Accountant A

Certified Correct by:

MARBEN A. SANTE
 Division Manager C

Approved by:

SUSAN Q. SISON
 General Manager C