

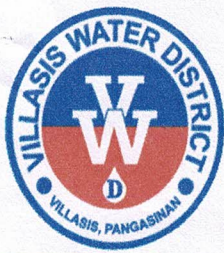
Republic of the Philippines
Region I - Province of Pangasinan

Villasis Water District

(075) 632-1093 / (075) 632-1080 / 09178615250
www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com
CCC # 95 * Poblacion Zone I, Villasis, 2427

STATEMENT OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2020

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash-Collecting Officer	139,372.19	0.15%
Petty Cash	20,000.00	0.02%
Cash in Bank - Current Account-Landbank- Rosales	14,429,090.46	15.89%
Cash in Bank - VWD Fund Reserve	6,485,539.86	7.14%
Cash in Bank - Time Deposit (VWD-LWUA JSA)	4,015,313.78	4.42%
Total	25,089,316.29	27.62%
Receivable Accounts		
Accounts Receivable	2,838,326.87	3.13%
Allowance for Impairment- Accounts Receivable	(858,856.14)	-0.95%
Accounts Receivable - Net	1,979,470.73	2.18%
Total	1,979,470.73	2.18%
Other Receivables		
Receivables-Disallowances/Charges	1,472,135.71	1.62%
Due from Officers and Employees	1,435,785.47	1.58%
Due from Government Corporations	9,216.00	0.01%
Total	2,917,137.18	3.21%
Inventories		
Supplies and Materials for Water Systems Operations- SCM	2,868,760.21	3.16%
Allowance for Impairment	(327,474.00)	-0.36%
Supplies and Materials for Water Systems Operations- Maintenance	693,361.60	0.76%
Allowance for Impairment	(15,512.71)	-0.02%
Chemicals and Filtering Supplies Inventory	17,453.40	0.02%
Office Supplies Inventory	120,678.01	0.13%
Accountable Forms Inventory	97,727.31	0.11%
Non-Accountable Forms Inventory	53,018.71	0.06%
Semi Expendable Furnitures and Fixtures	12,250.00	0.01%
Total	3,520,262.53	3.88%
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	87,822.39	0.10%
Prepayments	10,770.82	0.00%
Total	98,593.21	0.00%
TOTAL CURRENT ASSETS	33,604,779.94	37.00%

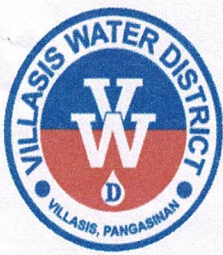


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PROPERTY, PLANT AND EQUIPMENT		
Land and Land Improvements		
Land	6,925,291.09	7.62%
Land Improvements	745,633.78	0.82%
Accumulated Depreciation- Land Improvements	(443,952.79)	-0.49%
Total	7,226,972.08	7.96%
Infrastructure Assets		
Plant (UPIS)	64,164,977.42	70.65%
Accumulated Depreciation- Plant	(25,580,165.10)	-28.16%
Total	38,584,812.32	42.48%
Buildings and Other Structures		
Buildings	2,002,294.96	2.20%
Accumulated Depreciation- Buildings	(1,273,540.97)	-1.40%
Water Plant, Structure and Improvements	1,741,783.45	1.92%
Accumulated Depreciation-Water Plant, Structure and Improvements	(1,411,894.01)	-1.55%
Total	1,058,643.43	1.17%
Machinery and Equipment		
Office Equipment	882,316.99	0.97%
Accumulated Depreciation- Office Equipment	(697,357.11)	-0.77%
Information and Communication Technology Equipment	1,777,716.99	1.96%
Accumulated Depreciation - ICT Equipment	(1,362,061.15)	-1.50%
Other Machinery and Equipment	11,504,177.60	12.67%
Accumulated Depreciation- Other Machinery and Equipment	(5,505,999.85)	-6.06%
Accumulated Impairment Losses-Other Equipment	-	0.00%
Total	6,598,793.47	7.27%
Transport Equipment		
Motor Vehicle	5,274,021.82	5.81%
Accumulated Depreciation- Land Transport Equipment	(2,586,660.94)	-2.85%
Accumulated Impairment Losses-Motor Vehicles	(150,660.11)	-0.17%
Total	2,536,700.77	2.79%
Furniture, Fixtures and Books		
Furniture and Fixtures	869,013.66	0.96%
Accumulated Depreciation- Furniture and Fixtures	(869,013.66)	-0.96%
Total	-	0.00%
Other Property, Plant and Equipment		
Other Property Plant and Equipment	64,000.00	0.07%
Accumulated Depreciation- Other PPE	(51,022.88)	-0.06%
Total	12,977.12	0.01%
Construction-in-Progress- Plant	1,161,392.48	1.28%
TOTAL PROPERTY, PLANT AND EQUIPMENT	57,180,291.67	62.96%



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<u>INTANGIBLE ASSETS</u>		
Computer Software	52,640.00	
Accumulated Amortization-Computer Software	(50,885.30)	
Websites	25,200.00	0.03%
Accumulated Amortization-Websites	(25,200.00)	-0.03%
TOTAL INTANGIBLE ASSETS	1,754.70	0.00%
<u>OTHER ASSETS</u>		
Advances for Operating Expenses	38,000.00	0.04%
Advances to Officers and Employees	-	0.00%
TOTAL OTHER ASSETS	38,000.00	0.04%
TOTAL ASSETS	90,824,826.31	100.00%
<u>LIABILITIES AND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	369,887.78	0.41%
Total	369,887.78	0.41%
Inter-Agency Payables		
Due to BIR	182,311.10	0.20%
Due to GSIS	266,019.07	0.29%
Due to Pag-ibig	49,975.63	0.06%
Due to Philhealth	27,266.35	0.03%
Due to Provident Fund	-	0.00%
Due to Government Corporations	-	
Total	525,572.15	0.58%
Other Payables		
Due to Officers and Employees	2,000.00	0.00%
Leave Benefits Payable	4,237,821.92	4.67%
Other Payables- Other Payables	12,175.43	0.01%
Guaranty/Security Deposits Payable	6,000.00	0.01%
Total	4,257,997.35	4.69%
Loans/ Lease Payable		
Current Portion of Long-Term Debt		0.00%
Total	-	0.00%
TOTAL CURRENT LIABILITIES	5,153,457.28	5.67%



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<u>DEFERRED CREDITS</u>		
Deferred Tax Liability (Franchise Tax)		0.00%
Deferred Income from Penalty Charges	587,519.72	0.65%
Customer's Deposit		0.00%
TOTAL DEFERRED CREDITS	587,519.72	0.65%
<u>EQUITY</u>		
Government Equity	252,164.18	0.28%
Net Income (Loss)	6,708,584.27	7.39%
Retained Earnings	78,123,100.86	86.02%
TOTAL EQUITY	85,083,849.31	93.68%
TOTAL LIABILITIES AND EQUITY	90,824,826.31	100.00%

Prepared by:

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Certified Correct by:

MARBEN A. SANTE
Division Manager C

Approved by:

SUSAN Q. SISON
General Manager C