



DETAILED STATEMENT OF INCOME AND EXPENSES
 For the Period Ended NOVEMBER 30, 2020

	CURRENT MONTH				YEAR TO DATE							
	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget
REVENUES												
Business Income												
Waterworks System Fees												
Metered Sales	3,375,248.05	93.15%	3,646,940.15	92.66%	(271,692.10)	-7.45%	34,993,985.23	93.88%	37,314,892.60	92.46%	(2,320,907.37)	-6.22%
Unmetered Sales	-	0.00%	-	0.00%	-	-	2,274.50	0.01%	-	0.00%	2,274.50	-
Other Business Income	111,636.42	3.08%	179,352.00	4.56%	(67,715.58)	-37.76%	1,600,057.23	4.29%	1,981,872.00	4.91%	(381,814.77)	-19.27%
Fines and Penalties-Business Income	116,095.10	3.20%	101,638.16	2.58%	14,456.94	14.22%	567,868.45	1.52%	972,535.24	2.41%	(404,666.79)	-41.61%
Rent Income (Water Tank Advertisement/PANELCO Tower)	19,300.00	0.53%	5,000.00	0.13%	14,300.00	286.00%	69,300.00	0.19%	55,000.00	0.14%	14,300.00	26.00%
Interest Income	1,349.71	0.04%	3,000.00	0.08%	(1,650.29)	-55.01%	35,881.33	0.10%	33,000.00	0.08%	2,881.33	8.73%
Total Business Income	3,623,629.28		3,935,930.31		(312,301.03)		37,269,366.74		40,357,299.84		(3,087,933.10)	
Non-Operating Income												
Reversal of Impairment Loss	-	-	-	-	-	-	5,000.00	0.01%	-	0.00%	5,000.00	-
Total Non-Operating Income	-		-		-		5,000.00		-		5,000.00	
TOTAL REVENUES	3,623,629.28	100.00%	3,935,930.31	100.00%	(312,301.03)	-7.93%	37,274,366.74	100.00%	40,357,299.84	100.00%	(3,087,933.10)	-7.65%
EXPENSES												
Personnel Services												
Salaries and Wages-Regular												
Pumping Expense-Pumping Labor	115,871.00	3.20%	121,976.00	3.10%	(6,105.00)	-5.01%	1,274,581.00	3.42%	1,341,736.00	3.32%	(67,155.00)	-5.01%
Transmission and Distribution Expense-Maintenance Supervision	171,291.00	4.73%	178,928.00	4.55%	(7,637.00)	-4.27%	1,894,201.00	5.05%	1,968,208.00	4.88%	(84,007.00)	-4.27%
Customer Account Expense-Supervision	138,357.00	3.82%	146,179.00	3.71%	(7,822.00)	-5.35%	1,521,589.00	4.08%	1,607,969.00	3.98%	(86,380.00)	-5.37%
Customer Account Expense-Meter Reading	75,723.00	2.09%	79,586.00	2.02%	(3,863.00)	-4.85%	819,739.00	2.20%	875,446.00	2.17%	(55,707.00)	-6.36%
Customer Account Expense-Customer Records and Collection	78,545.00	2.17%	82,063.00	2.08%	(3,518.00)	-4.29%	819,790.47	2.20%	902,693.00	2.24%	(82,902.53)	-9.18%
Administrative and General Salaries	383,815.84	10.59%	420,928.00	10.69%	(37,112.16)	-8.82%	4,307,941.37	11.56%	4,630,208.00	11.47%	(322,266.63)	-6.96%
Other Compensation												
Personnel Economic Relief Allowance (PERA)	86,000.00	2.37%	88,000.00	2.24%	(2,000.00)	-2.27%	964,000.00	2.59%	968,000.00	2.40%	(4,000.00)	-0.41%
Representation Allowance	13,500.00	0.37%	13,500.00	0.34%	-	0.00%	148,500.00	0.40%	148,500.00	0.37%	-	0.00%
Transportation Allowance	13,500.00	0.37%	13,500.00	0.34%	-	0.00%	148,500.00	0.40%	148,500.00	0.37%	-	0.00%
Clothing and Uniform Allowance	-	-	-	-	-	0.00%	264,000.00	0.01	264,000.00	0.01	-	0.00%
Honoraria	-	-	-	-	-	0.00%	5,000.00	0.00	5,000.00	0.00	-	0.00%
Hazard Pay	-	-	-	-	-	0.00%	382,500.00	0.01	387,000.00	0.01	(4,500.00)	-1.16%
Year - End Bonus	963,552.00	27%	1,029,660.00	26.16%	(66,108.00)	0.00%	963,552.00	2.59%	1,029,660.00	2.55%	(66,108.00)	-6.42%
Mid - Year Bonus	38,220.00	1%	38,220.00	0.97%	-	0.00%	962,407.00	1.13%	1,029,660.00	2.55%	(67,253.00)	-6.53%
Directors and Committee Members' Fees	-	0%	-	0.00%	-	0.00%	421,920.00	0.00%	653,560.00	1.62%	(231,640.00)	-35.44%
Cash Gift	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Bonuses and Allowances	-	0.00%	-	2.98%	(117,333.33)	-100.00%	-	0.00%	1,241,691.46	3.08%	(1,241,691.46)	-100.00%
Personnel Benefit Contributions												



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 For the Period Ended NOVEMBER 30, 2020

	CURRENT MONTH						YEAR TO DATE					
	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget
Total Personnel Services	2,216,143.60	61.16%	2,477,677.43	62.95%	(261,533.83)	-10.56%	16,651,294.00	42.09%	18,920,712.48	46.88%	(2,269,418.48)	-11.99%
Life and Retirement Insurance Contributions	115,632.34	3.19%	123,559.20	3.14%	(7,926.86)	-6.42%	1,275,975.89	3.42%	1,359,151.20	3.37%	(83,175.31)	-6.12%
PAG-IBIG Contributions	4,300.00	0.12%	4,400.00	0.11%	(100.00)	-2.27%	48,200.00	0.13%	48,400.00	0.12%	(200.00)	-0.41%
PhilHealth Contributions	13,536.42	0.37%	15,444.90	0.39%	(1,908.48)	-12.36%	149,115.32	0.40%	169,893.90	0.42%	(20,778.58)	-12.23%
Employees Compensation Insurance Premiums (ECC)	4,300.00	0.12%	4,400.00	0.11%	(100.00)	-2.27%	48,200.00	0.13%	48,400.00	0.12%	(200.00)	-0.41%
Terminal Leave Benefits	-	0.00%	-	0.00%	-	0.00%	241,581.95	0.65%	93,035.92	0.23%	148,546.03	159.67%
Other Personnel Benefits	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Maintenance and Other Operating Expenses (MOOE)	17,511.00	0.48%	50,362.50	1.28%	(32,851.50)	-65.23%	243,766.21	0.65%	503,987.50	1.25%	(260,221.29)	-51.63%
Traveling Expenses	-	0.00%	14,000.00	0.36%	(14,000.00)	-100.00%	87,120.00	0.23%	201,000.00	0.50%	(113,880.00)	-56.66%
Training Expenses	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Supplies Expenses	9,825.32	0.27%	17,716.67	0.45%	(7,891.35)	-44.54%	172,495.38	0.46%	194,883.33	0.48%	(22,387.95)	-11.49%
Office Supplies Expenses	198.04	0.01%	5,000.00	0.13%	(4,801.96)	-96.04%	41,450.96	0.11%	55,000.00	0.14%	(13,549.04)	-24.63%
Accountable Forms	638.21	0.02%	2,950.00	0.07%	(2,311.79)	-78.37%	10,099.74	0.03%	32,450.00	0.08%	(22,350.26)	-68.88%
Non-Accountable Forms	10,860.00	0.30%	5,000.00	0.13%	5,860.00	117.20%	48,733.00	0.13%	55,000.00	0.14%	(6,267.00)	-11.39%
Semi-Expendable Machinery and Equipment Expenses	-	0.00%	2,500.00	0.06%	(2,500.00)	-100.00%	51,313.00	0.14%	67,500.00	0.17%	(16,187.00)	-23.98%
Semi-Expendable Furniture, Fixtures and Books Expenses	-	0.00%	40,000.00	1.02%	(19,773.81)	-49.43%	249,946.61	0.67%	400,000.00	0.99%	(150,053.39)	-37.51%
Fuel, Oil and Lubricants Expenses	20,226.19	0.56%	8,333.33	0.21%	(8,333.33)	-100.00%	146,395.46	0.39%	141,666.67	0.35%	4,728.79	3.34%
Other Supplies and Materials Expenses	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Utility Expenses	42,168.55	1.16%	67,500.00	1.71%	(25,331.45)	-37.53%	497,187.39	1.33%	742,500.00	1.84%	(245,312.61)	-33.04%
Other Utility Expenses	-	0.00%	1,666.67	0.04%	(1,666.67)	-100.00%	7,783.00	0.02%	18,333.33	0.05%	(10,550.33)	-57.55%
Communication Expenses	-	0.00%	833.33	0.02%	(833.33)	-100.00%	2,072.00	0.01%	9,166.67	0.02%	(7,094.67)	-77.40%
Postage and Deliveries	-	0.00%	833.33	0.02%	(833.33)	-100.00%	2,072.00	0.01%	9,166.67	0.02%	(7,094.67)	-77.40%
Telephone Expenses - Mobile	5,490.97	0.15%	8,833.33	0.22%	(3,342.36)	-37.84%	80,855.64	0.22%	97,166.67	0.24%	(16,311.03)	-16.79%
Telephone Expenses - Landline	3,146.44	0.09%	3,666.67	0.09%	(520.23)	-14.19%	36,885.72	0.10%	40,333.33	0.10%	(3,447.61)	-8.55%
Internet Subscription Expenses	5,694.00	0.16%	6,500.00	0.17%	(806.00)	-12.40%	66,337.78	0.18%	71,500.00	0.18%	(5,162.22)	-7.22%
Cable and Radio Expenses	650.00	0.02%	1,000.00	0.03%	(350.00)	-35.00%	8,536.47	0.02%	11,000.00	0.03%	(2,463.53)	-22.40%
Generation, Transmission and Distribution Expenses	342,573.17	9.45%	361,666.67	9.19%	(19,093.50)	-5.28%	3,864,133.32	10.37%	4,008,333.33	9.93%	(144,200.01)	-3.60%
Extraordinary and Miscellaneous Expenses	23,008.98	0.63%	14,200.00	0.36%	8,808.98	62.04%	107,593.98	0.29%	102,200.00	0.25%	5,393.98	5.28%
Professional Services	-	0.00%	2,500.00	0.06%	(2,500.00)	-100.00%	15,000.00	0.04%	27,500.00	0.07%	(12,500.00)	-45.45%
Legal Services	-	0.00%	2,500.00	0.06%	(2,500.00)	-100.00%	15,000.00	0.04%	27,500.00	0.07%	(12,500.00)	-45.45%
Auditing Services	-	0.00%	-	0.00%	-	0%	-	0.00%	-	0.00%	-	0.00%
Consultancy Services	-	0.00%	2,500.00	0.06%	(2,500.00)	-100.00%	-	0.00%	27,500.00	0.07%	(27,500.00)	-100.00%
Other Professional Services	-	0.00%	-	0.00%	-	0.00%	13,500.00	0.04%	50,000.00	0.12%	(36,500.00)	-73.00%



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For the Period Ended NOVEMBER 30, 2020

	CURRENT MONTH						YEAR TO DATE					
	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget
Other General Services												
Repairs and Maintenance												
Land Improvements	-	0.00%	1,458.33	0.04%	(1,458.33)	-100.00%	6,790.00	0.02%	16,041.67	0.04%	(9,251.67)	-57.67%
Paint (UPIS)	10,217.37	0.28%	47,500.00	1.21%	(37,282.63)	-78.49%	202,351.56	0.54%	522,500.00	1.29%	(320,148.44)	-61.27%
Building and Other Structure	-	0.00%	10,000.00	0.25%	(10,000.00)	-100.00%	1,494.50	0.00%	110,000.00	0.27%	(108,505.50)	-98.64%
Machinery and Equipment (Office Equipment)	-	0.00%	833.33	0.02%	(833.33)	-100.00%	2,200.00	0.01%	9,166.67	0.02%	(6,966.67)	-76.00%
Machinery and Equipment (IT Equipment)	-	0.00%	2,500.00	0.06%	(2,500.00)	-100.00%	969.00	0.00%	27,500.00	0.07%	(26,531.00)	-96.48%
Machinery and Equipment (OME)	-	0.00%	2,500.00	0.06%	(2,500.00)	-100.00%	28,216.69	0.08%	27,500.00	0.07%	716.69	2.61%
Land Transport Equipment	-	0.00%	20,833.33	0.53%	(20,833.33)	-100.00%	77,461.58	0.21%	229,166.67	0.57%	(151,705.09)	-66.20%
Furniture and Fixtures	-	0.00%	833.33	0.02%	(833.33)	-100.00%	-	0.00%	9,166.67	0.02%	(9,166.67)	-100.00%
Taxes, Duties and Premiums												
Taxes, Duties and Licenses	75,259.96	2.08%	73,977.21	1.88%	1,282.75	1.73%	849,257.80	2.28%	863,692.04	2.14%	(14,434.24)	-1.67%
Fidelity Bond Premiums	2,692.71	0.07%	3,020.83	0.08%	(328.12)	-10.86%	29,864.60	0.08%	33,229.17	0.08%	(3,364.57)	-10.13%
Insurance Expense	15,963.34	0.44%	38,134.06	0.97%	(22,170.72)	-58.14%	156,794.93	0.42%	369,531.93	0.92%	(212,737.00)	-57.57%
Other Maintenance and Operating Expenses												
Advertising, Promotional and Marketing Expenses	-	0.00%	42,749.59	1.09%	(42,749.59)	-100.00%	-	0.00%	307,999.18	0.76%	(307,999.18)	-100.00%
Printing and Publication Expenses	-	0.00%	2,500.00	0.06%	(2,500.00)	-100.00%	3,687.00	0.01%	27,500.00	0.07%	(23,813.00)	-86.59%
Representation Expenses	11,917.00	0.33%	48,012.50	1.22%	(36,095.50)	-75.18%	154,352.82	0.41%	258,137.50	0.64%	(103,784.68)	-40.21%
Rent expenses	-	0.00%	-	0.00%	-	0.00%	38,953.00	0.00%	91,666.67	0.23%	(52,713.67)	-57.51%
Membership Dues and Contribution to Organizations	-	0.00%	8,333.33	0.21%	(8,333.33)	-100.00%	22,942.50	0.06%	22,942.50	0.06%	-	0.00%
Major Events and Conventions Expenses	-	0.00%	58,666.67	1.49%	(58,666.67)	-100.00%	88,350.00	0.24%	623,333.33	1.54%	(534,983.33)	-85.83%
Other Maintenance and Operating Expenses	4,500.00	0.12%	45,000.00	1.14%	(40,500.00)	-90.00%	118,450.00	0.32%	105,000.00	0.26%	13,450.00	12.81%
Total Maintenance and Other Operating Expenses (MOOE)	726,629.81	19.88%	1,152,416.35	29.28%	(425,786.54)	-22.46.00%	8,522,808.94	22.69%	11,552,982.30	28.37%	(3,030,173.36)	-17.66.55%
Financial Expense												
Interest Expenses	-	0.00%	137,738.01	3.50%	(137,738.01)	-100.00%	-	0.00%	1,101,904.09	2.73%	(1,101,904.09)	-100.00%
Bank Charges	-	0.00%	416.67	0.00%	(416.67)	-100.00%	3,050.00	0.01%	4,583.33	0.01%	(1,533.33)	-33.45%
Total Financial Expense	-	0.00%	138,154.68	3.50%	(138,154.68)	-200.00%	3,050.00	0.01%	1,106,487.42	0.00%	(1,103,437.42)	(1.33)
Non Cash Expenses												
Depreciation												
Land Improvements	4,320.03	0.12%	9,250.10	0.24%	(4,930.07)	-12.34%	104,646.36	0.28%	101,751.10	0.25%	2,895.26	0.00%
Plant (UPIS)	203,789.46	5.62%	181,397.38	4.61%	22,392.08	12.34%	2,081,828.77	5.59%	1,995,371.14	4.94%	86,457.63	4.33%
Buildings	8,656.79	0.24%	10,303.67	0.26%	(1,646.88)	-15.98%	93,404.17	0.25%	113,340.42	0.28%	(19,936.25)	-17.59%
Water Plant, Structures and Improvements	2,884.13	0.08%	10,211.30	0.26%	(7,327.17)	-14.39%	48,729.43	0.13%	112,324.30	0.28%	(63,594.87)	0.00%
Machinery and Equipment (Office Equipment)	4,739.22	0.13%	5,535.72	0.14%	(796.50)	-14.39%	46,712.38	0.13%	60,892.88	0.15%	(14,180.50)	-23.29%



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	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget
Machinery and Equipment (IT Equipment)	9,664.01	0.27%	17,135.71	0.44%	(7,471.70)	-22.90%	176,647.25	0.47%	188,492.79	0.47%	(11,845.54)	-10.42%
Machinery and Equipment (OME)	57,085.29	1.58%	74,041.67	1.88%	(16,956.38)	-15.05%	729,574.24	1.96%	814,458.38	2.02%	(84,884.14)	-13.92%
Motor Vehicles	23,099.69	0.64%	27,192.85	0.69%	(4,093.16)	-15.05%	257,476.14	0.69%	299,121.30	0.74%	(41,645.16)	-13.92%
Intangible Assets	(9,452.35)	-0.26%	7,541.79	0.19%	(16,994.14)	-225.33%	10,304.84	0.03%	82,959.71	0.21%	(72,654.87)	-87.58%
Other PPE	752.08	0.02%	2,500.00	0.06%	(1,747.92)	-22.53%	8,272.88	0.02%	27,500.00	0.07%	(19,227.12)	-68.8%
Amortization												
Amortization-Intangible Assets (Computer Software)	877.37	0.03%	3,541.67	0.03%	83.33	7.14%	9,650.67	0.03%	38,958.33	0.03%	(29,307.66)	-6.88%
Amortization-Intangible Assets (Websites)	1,250.00	0.00%	1,166.67	2.82%	(111,111.11)	7.14%	11,950.00	1.48%	12,833.33	2.20%	(883.33)	0.00%
Loss on Impairment	-	0.00%	111,111.11	2.82%	(111,111.11)	(2.74)	551,628.48	0.11	888,888.89	0.12	(337,260.41)	(1.55)
Total Non Cash Expenses	307,665.72	47.74%	460,929.63	0.12	(150,599.61)	(2.74)	4,130,825.61	0.11	4,736,892.57	0.12	(606,066.96)	(1.55)
TOTAL EXPENSES	3,250,439.13	89.70%	4,229,178.08	107.45%	(978,074.66)	-23.08%	29,307,978.55	78.63%	36,317,074.77	89.99%	(7,009,096.22)	-19.30%
NET INCOME (LOSS)	373,190.15	10.30%	(293,247.77)	-7.45%	666,437.92	-227.26%	7,966,388.19	21.37%	4,040,225.07	10.01%	3,926,163.12	97.18%

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