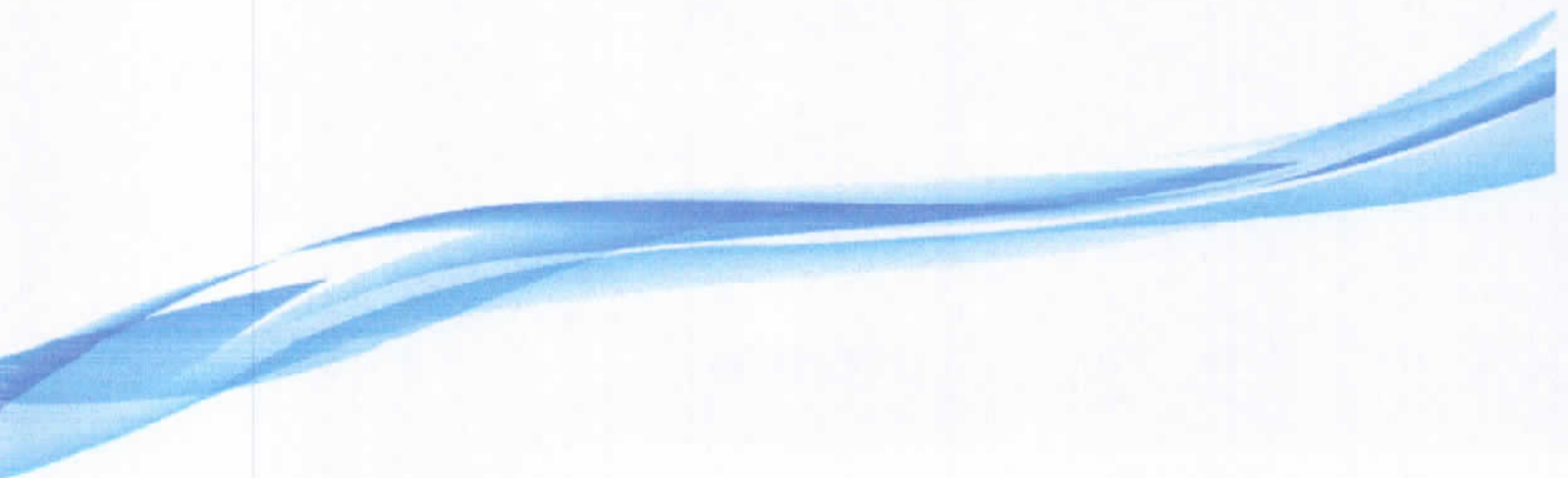


Republic of the Philippines
VILLASIS WATER DISTRICT
Villasis, Pangasinan, 2427

A faint, circular logo of the Villasis Water District is visible in the background. It features a star in the center and the text "VILLASIS WATER DISTRICT" around the top and "VILLASIS, PANGASINAN" around the bottom.

CORPORATE OPERATING BUDGET CY-2022







SUSAN Q. SISON

**General Manager
(2013-present)**



Villasis Water District

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EXCERPT FROM THE MINUTES OF THE PREVIOUS SPECIAL MEETING OF THE BOARD OF DIRECTORS ON THE 31ST DAY OF DECEMBER 2021; 9:00A.M. AT THE VILLASIS WATER DISTRICT BOARDROOM.

Directors Present:

- | | | |
|---------------------------|---|---------------|
| 1. Mr. Camilo L. Barrozo | - | Chairman |
| 2. Ms. Ferdinand M. Sales | - | Vice-chairman |
| 3. Ms. Josefina G. Robina | - | Member |
| 4. Ms. Prescilla C. Bajit | - | Member |
| 5. Mr. Jimmy Boy O. Chan | - | Member |

Others Present:

- | | | |
|------------------------|---|---------------------------|
| 1. Ms. Susan Q. Sison | - | General Manager C |
| 2. Mr. Marben A. Sante | - | Division Manager C |
| 3. Ms. Paulyn V. Sales | - | Board Recording Secretary |

Resolution No. 22 Series 2021

RESOLUTION APPROVING THE CORPORATE OPERATING BUDGET FOR CALENDAR YEAR (CY) 2022.

WHEREAS, the Villasis Water District (VWD) prepared its Annual Budget as a management tool to sustain the VWD projected revenues and expenditures in its operation for the year 2022;

WHEREAS, the Management projected the amount of *Fourteen Million Five Hundred Forty Two Thousand Two Hundred Thirty Pesos and 03/100 (PhP 14,542,230.03)* to be a realizable revenue from the following sources:

Operating Revenue	14,542,230.03
Non-Operating Revenue	-
TOTAL REVENUE	PhP 14,542,230.03

WHEREAS, the Management estimated the amount of *Thirteen Million Nine Hundred Ninety Eight Thousand Eight Hundred Seventy Eight Pesos and 30/100 (PhP 13,998,878.30)* as legitimate, ordinary and necessary expenditures of VWD for its operations as follows:

Personal Services Expenses	7,177,691.70
Maintenance and Other Operating Expenses	6,519,648.43
Non-Cash	301,538.17
TOTAL EXPENSES	PhP 13,998,878.30

"Ditoy Villasis, Danum Nalinis"

WHEREAS, after careful and extensive scrutiny and deliberations of the items contained in the Budget for CY 2022 of the VWD, the Board of Directors and the Management unanimously agreed that this Budget is attainable;

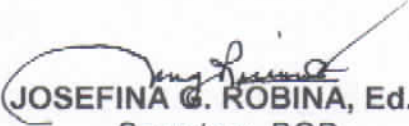
WHEREFORE, upon motion of Director Prescilla C. Bajit and duly seconded by Director Josefina G. Robina, the Board,

RESOLVES, as it is hereby **RESOLVED**, to approve the Corporate Operating Budget for CY 2022.

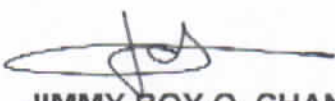
RESOLVED FINALLY, to furnish copies of this Resolution to Local Water Utilities Administration (LWUA), Department of Budget and Management (DBM), Commission on Audit (COA) and other appropriate agencies upon their request.

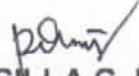
DONE AND APPROVED this 31st day of December 2021.

I hereby attest to the correctness of this Resolution.



JOSEFINA G. ROBINA, Ed.D.
Secretary, BOD

Attested by:


JIMMY BOY O. CHAN
PRO, BOD


PRESCILLA C. BAJIT
Treasurer, BOD


FERDINAND M. SALES
Vice-Chairman, BOD


CAMILO L. BARROZO, CPA
Chairman, BOD
12/31/2021



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CORPORATE OPERATING BUDGET CY 2022 EXECUTIVE SUMMARY

December 31, 2021

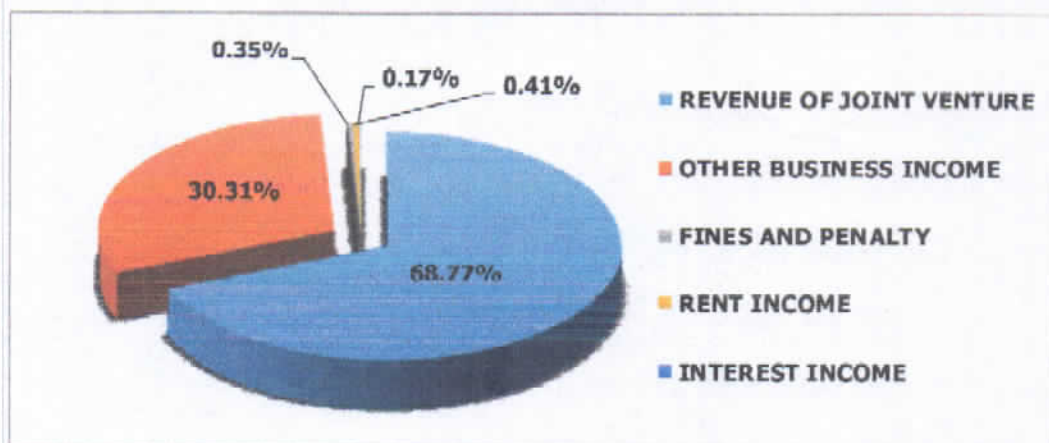
BOARD OF DIRECTORS
Villasis Water District
Villasis, Pangasinan

Ladies and Gentlemen:

The Villasis Water District (VWD) Corporate Operating Budget (COB) for this year will be unlike to the previously approved budgets given that the VWD has signed a twenty-five (25) year partnership with the PrimeWater Infrastructure Corp. (PrimeWater) thru a Contractual Joint Venture (JV) for the Financing, Development, Improvement, Rehabilitation, Expansion, Operation and Maintenance of the Water Supply and Septage Management Systems of VWD starting January 01, 2022.

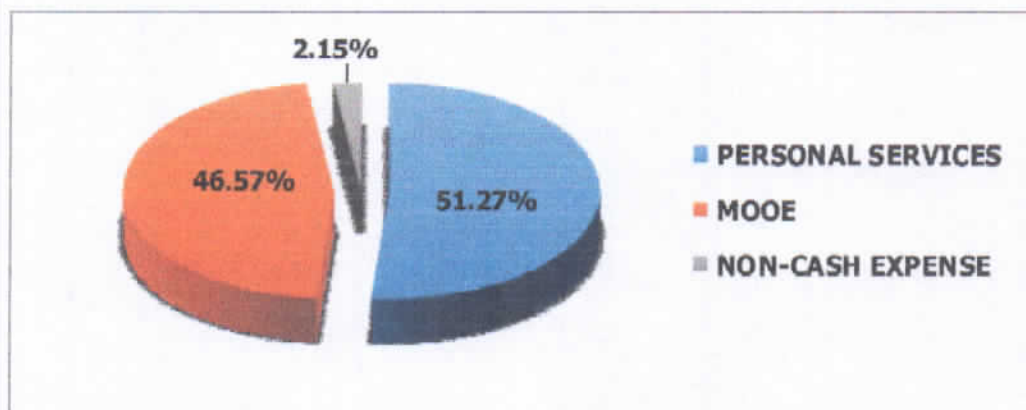
The general objective of the JV Project is primarily to attain the highest possible level of water supply services for, as far as possible, 100% of water consumers' satisfaction in the JV Area which is in line with the Vision and Mission of VWD which is to best provide safe and potable water supply to the townspeople of Villasis.

For Calendar Year (CY) 2022, the District's forecasted revenue is **PhP 14.542 Million**. It only consist of operating revenue. The projected operating revenue is from the Share in the Profit/Revenue of Joint Venture (JV Share) of PhP 10 Million (68.77%), Other Business Income of PhP 4.407 Million (30.31%) from the sale of Service Connection Materials (SCM) to be paid by PrimeWater as per negotiated terms on the JV Project, Fines and Penalties of PhP .051 Million (.35%), Rent Income of PhP .060 Million (.41%) and Interest Income of PhP .024 Million (.17%).



Revenue Distribution Chart CY 2022

Following the projected revenue, the District is expecting an expenses for CY 2022 in the amount of **PhP 13.998 Million** which consists of Personal Services (PS) Expense amounting to PhP 7.177 Million (51.27%), Maintenance and Other Operating Expense (MOOE) of PhP 6.519 Million (46.57%) which includes the total cost of SCM from its sale without an equivalent cash outlay reflected on the cash flow amounting to PhP 3.672 Million and lastly the non-cash expenses totaled PhP.301 Million (2.15%) wherein the depreciation expense considered was only the PPEs to be retained and used by the VWD while all other PPEs to be used by PrimeWater thru usufruct as per JVA will be reclassified to Investment in Joint Ventures account.



Expenditure Distribution Chart CY 2022

Mostly of the projections were based on the agreed negotiated terms of the Joint Venture activity which is also included in the final and approved Joint Venture Agreement (JVA). Since the operations will now be under the Management of PrimeWater, there will no longer be inclusion of Capital Expenditures (CAPEX) in this year's COB. On the other hand, as per programmed in the JVA, a total of **PhP 44.99 Million** is set to be infused during the first year of JV Operations which includes the following *(as per VWD Board Resolution No. 04, series of 2021)*:

YEAR 1 CAPITAL EXPENDITURE PROGRAM (JV)

Administrative Improvements	PhP 11.25 Million
Development of Ground Water Source	7.55 Million
Water Treatment	.06 Million
NRW Reduction/Maintenance & Management Program	.65 Million
Pipelaying Projects	19.55 Million
Water Tanks (Repainting/Rehab)	.17 Million
Electrical Equipment and Accessories	<u>5.76 Million</u>
TOTAL	<u>PhP 44.99 Million</u>

With the new venture entered by the VWD, it can be assured for CY 2022 that the water tariff will remain unchanged except on the succeeding years where applicable increases will be implemented to recover the appropriate project return of PrimeWater which is indicated in the signed JVA.

VWD has adopted the Salary Standardization Law (SSL) V under Republic Act No. 11466 an act adjusting the salary schedule of civilian personnel in the government and authorizing the grant of additional benefits, and for other purposes. For CY 2022, the Management applied the third tranche of the said law starting January 01, 2022. The budget includes a total of seven (7) plantilla positions to be part and be called as the Contract Monitoring Unit (CMU) of the VWD. Furthermore, there is no budget allocation for the CY 2021 Performance-Based Bonus (PBB) for both employees and Board of Directors since it was not included in the agreed detailed JV Share as well as to the Job Orders (JO) for CY 2022 under the account Maintenance and Other Operating Expenses (MOOE) unlike on previous years.

The various Key Performance Indicators (KPI) that was part of the COB such as targeted new connections, projected active connections, collection efficiency and the like were already indicated in the JVA where the VWD Board and Management will work hand in hand in monitoring said KPIs to meet and achieve it completely as scheduled and as programmed.

We are positively looking forward that the District will utilize the budget and is anticipating a sounding success on the new partnership with PrimeWater for the continuity of the supply of quality water to its consumers which includes better maintenance of pipeline networks, an increase on the total number of serviced active connections, additional expansions and improved services to ensure that the supply challenges are managed in future to ensure sustainability.

Thank you for the unwavering support and consistent guidance to the Management. Rest assured that this Corporate Operating Budget for CY 2022 will be our guide in persistently achieving good governance.


SUSAN Q. SISON, RN, DPA
General Manager C



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BUDGETED INCOME STATEMENT AND EXPENSES

For Calendar Year 2022

	Budgeted for 2022				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
OPERATING REVENUE					
Share in the Profit/Revenue of Joint Venture	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	10,000,000.00
Waterworks System Fees	-	-	-	-	-
Other Business Income - Operating (<i>Proceeds from Sale of SCM</i>)	4,407,077.32	-	-	-	4,407,077.32
Fines and Penalty Charges	12,788.18	12,788.18	12,788.18	12,788.18	51,152.71
Rent Income	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
Interest Income	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
Total Operating Revenue	6,940,865.50	2,533,788.18	2,533,788.18	2,533,788.18	14,542,230.03
NON-OPERATING REVENUE					
Reversal of Impairment Loss	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-
Total Non-Operating Revenue	-	-	-	-	-
TOTAL REVENUE	6,940,865.50	2,533,788.18	2,533,788.18	2,533,788.18	14,542,230.03



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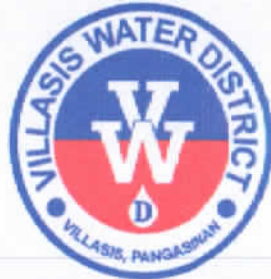
BUDGETED INCOME STATEMENT AND EXPENSES

For Calendar Year 2022

DISBURSEMENTS:

PERSONAL SERVICES EXPENSE

	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Salaries and Wages						
Source of Supply - Maintenance Supervision	5-01-01-010	-	-	-	-	-
Pumping Expenses - Pumping Labor	5-01-01-010-05	-	-	-	-	-
Trans and Dist. Expenses - Maintenance Supervision	5-01-01-010-07	96,963.00	96,963.00	96,963.00	96,963.00	387,852.00
Customer Account Expenses - Supervision	5-01-01-010-08	272,727.00	272,727.00	272,727.00	272,727.00	1,090,908.00
Customer Account Expenses - Meter Reading Expenses	5-01-01-010-09	-	-	-	-	-
Customer Account Expenses - Cust. Record and Collection	5-01-01-010-10	-	-	-	-	-
Administrative and General Salaries - Supervision	5-01-01-010-11	663,105.00	663,105.00	663,105.00	663,105.00	2,652,420.00
Total Salaries and Wages		1,032,795.00	1,032,795.00	1,032,795.00	1,032,795.00	4,131,180.00
Other Compensation						
Personnel Economic Relief Allowance (PERA)	5-01-02-010	42,000.00	42,000.00	42,000.00	42,000.00	168,000.00
Representation Allowance (RA)	5-01-02-020	40,500.00	40,500.00	40,500.00	40,500.00	162,000.00
Transportation Allowance (TA)	5-01-02-030	40,500.00	40,500.00	40,500.00	40,500.00	162,000.00
Clothing/Uniform Allowance	5-01-02-040	42,000.00	-	-	-	42,000.00
Honoraria	5-01-02-100	-	-	-	-	-
Hazard Pay	5-01-02-110-01	-	-	-	-	-
Overtime and Night Pay	5-01-02-130	-	-	-	-	-
Year-End Bonus	5-01-02-140	-	-	-	344,265.00	344,265.00
Cash Gift	5-01-02-150	-	-	-	35,000.00	35,000.00
Mid-Year Bonus	5-01-02-160	-	329,865.00	-	-	329,865.00
Directors and Committee Members' Fee	5-01-02-170	114,660.00	114,660.00	114,660.00	114,660.00	458,640.00
Other Bonus and Allowances	5-01-02-990	66,500.00	31,500.00	31,500.00	136,500.00	266,000.00
Total Other Compensations		346,160.00	599,025.00	269,160.00	753,425.00	1,967,770.00



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BUDGETED INCOME STATEMENT AND EXPENSES

For Calendar Year 2022

PERSONAL SERVICES EXPENSE	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Personnel Benefit Contributions						
Retirement and Life Insurance Premiums	5-01-03-010	123,935.40	123,935.40	123,935.40	123,935.40	495,741.60
Pag-IBIG Contributions	5-01-03-020	12,600.00	12,600.00	12,600.00	12,600.00	50,400.00
PhilHealth Contributions	5-01-03-030	20,655.90	20,655.90	20,655.90	20,655.90	82,623.60
Employees Compensation Insurance Premiums (ECC)	5-01-03-040	6,300.00	6,300.00	6,300.00	6,300.00	25,200.00
Total Personnel Benefit Contributions		163,491.30	163,491.30	163,491.30	163,491.30	653,965.20
Other Personnel Benefits						
Terminal Leave Benefits	5-01-04-030	103,694.12	103,694.12	103,694.12	103,694.12	414,776.50
Other Personnel Benefits	5-01-04-990	-	-	10,000.00	-	10,000.00
Total Other Personnel Benefits		103,694.12	103,694.12	113,694.12	103,694.12	424,776.50
TOTAL PERSONAL SERVICES EXPENSE		1,646,140.42	1,899,005.42	1,579,140.42	2,053,405.42	7,177,691.70

DISBURSEMENTS:

MAINTENANCE AND OTHER OPERATING EXPENSE	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Research, Exploration and Development Expenses	5-02-07-020	-	-	-	-	-
Generation, Transmission and Distribution Expenses	5-02-09-010	-	-	-	-	-
Extra - Ordinary and Miscellaneous Expenses (EME)	5-02-10-30	29,100.00	29,100.00	29,100.00	29,100.00	116,400.00
Other General Services (Job Orders)	5-02-12-990	-	-	-	-	-
Travel and Educational Expense						
Traveling Expenses	5-02-01-010	76,087.50	76,087.50	76,087.50	76,087.50	304,350.00
Training Expenses	5-02-02-010	28,800.00	50,400.00	50,400.00	14,400.00	144,000.00
Total Travel and Educational Expense		104,887.50	126,487.50	126,487.50	90,487.50	448,350.00
Supplies Expense						
Office Supplies Expenses	5-02-03-010	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00



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BUDGETED INCOME STATEMENT AND EXPENSES

For Calendar Year 2022

MAINTENANCE AND OTHER OPERATING EXPENSE	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Accountable Forms Expense	5-02-03-020	2,750.00	2,750.00	2,750.00	2,750.00	11,000.00
Non-Accountable Forms Expense	5-02-03-030	900.00	900.00	900.00	900.00	3,600.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	50,000.00	50,000.00	50,000.00	50,000.00	200,000.00
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Electrical Supplies and Materials Expenses	5-02-03-260	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Supplies and Materials for Water System Operations Expense	5-02-03-270	3,672,564.43	-	-	-	3,672,564.43
Housekeeping/Cleaning Supplies Expense	5-02-03-280	9,000.00	9,000.00	9,000.00	9,000.00	36,000.00
Other Supplies & Materials Expenses	5-02-03-990	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
Total Supplies Expenses		3,817,714.43	145,150.00	145,150.00	145,150.00	4,253,164.43
Utility Expense						
Electricity Expenses	5-02-04-020	-	-	-	-	-
Other Utility Expenses	5-02-04-990	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
Total Utility Expense		3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
Communication Expense						
Postage and Courier Services	5-02-05-010	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
Telephone Expenses - Mobile	5-02-05-020-01	19,500.00	19,500.00	19,500.00	19,500.00	78,000.00
Telephone Expenses - Landline	5-02-05-020-02	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
Internet Subscription Expenses	5-02-05-030	4,500.00	4,500.00	4,500.00	4,500.00	18,000.00
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	-	-	-	-	-
Total Communication Expense		30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
Professional Services Expense						
Legal Services	5-02-11-010	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
Auditing Services	5-02-11-020	-	-	425,000.00	-	425,000.00



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BUDGETED INCOME STATEMENT AND EXPENSES

For Calendar Year **2022**

MAINTENANCE AND OTHER OPERATING EXPENSE	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Consultancy Services	5-02-11-030	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
Other Professional Services	5-02-11-990	-	-	-	-	-
Total Professional Services Expense		13,500.00	13,500.00	438,500.00	13,500.00	479,000.00
Repairs and Maintenance Expense						
Other Land Improvements	5-02-13-020-990	-	-	-	-	-
Water Supply System	5-02-13-030-04	-	-	-	-	-
Building and Other Structure	5-02-13-040	-	-	-	-	-
Machinery and Equipment (Office Equipment)	5-02-13-050-01	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
Machinery and Equipment (IT Equipment)	5-02-13-050-02	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
Machinery and Equipment (OME)	5-02-13-050-99	-	-	-	-	-
Land Transport Equipment	5-02-13-060	31,250.00	31,250.00	31,250.00	31,250.00	125,000.00
Furniture and Fixtures	5-02-013-070	3,750.00	3,750.00	3,750.00	3,750.00	15,000.00
Total Repairs and Maintenance Expense		42,500.00	42,500.00	42,500.00	42,500.00	170,000.00
Taxes, Duties and Premiums Expense						
Taxes Duties and Licenses	5-02-15-010	90,000.00	90,000.00	90,000.00	90,000.00	360,000.00
Fidelity Bond Premiums	5-02-15-020	4,875.00	-	4,875.00	-	9,750.00
Insurance Premiums	5-02-15-030	-	-	50,000.00	-	50,000.00
Total Taxes, Duties and Premiums Expense		94,875.00	90,000.00	144,875.00	90,000.00	419,750.00
Other Maintenance and Operating Expenses						
Advertising, Promotional and Marketing Expenses	5-02-99-010	11,500.00	1,500.00	1,500.00	1,500.00	16,000.00
Printing and Publication Expense	5-02-99-020	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
Representation Expenses	5-02-99-030	34,537.50	34,537.50	34,537.50	94,537.50	198,150.00
Rent/Lease Expense	5-02-99-050	-	-	-	-	-
Membership Dues and Contributions to Organizations	5-02-99-060	26,583.50	26,583.50	26,583.50	26,583.50	106,334.00



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BUDGETED INCOME STATEMENT AND EXPENSES

For Calendar Year 2022

MAINTENANCE AND OTHER OPERATING EXPENSE	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Donations	5-02-99-080	-	-	-	-	-
Major Events and Conventions Expense	5-02-99-180	24,500.00	28,000.00	28,000.00	21,000.00	101,500.00
Other Maintenance and Operating Expenses	5-02-99-990	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
Total Other Maintenance and Operating Expenses		115,621.00	109,121.00	109,121.00	162,121.00	495,984.00
Financial Expense						
Interest Expense	5-03-01-020	-	-	-	-	-
Bank Charges	5-03-01-040	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
Total Financial Expense		1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		4,252,447.93	590,108.50	1,069,983.50	607,108.50	6,519,648.43

NON-CASH EXPENSE	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Depreciation Expenses						
Other Land Improvements	5-05-01-020	-	-	-	-	-
Plant (UPIS)	5-05-01-030-11	-	-	-	-	-
Buildings	5-05-01-040-01	-	-	-	-	-
Water Plant, Structures and Improvements	5-05-01-040-07	-	-	-	-	-
Machinery and Equipment (Office Equipment)	5-05-01-050-02	3,821.33	3,821.33	3,821.33	3,821.33	15,285.31
Machinery and Equipment (IT Equipment)	5-05-01-050-03	21,140.20	21,140.20	21,140.20	21,140.20	84,560.81
Kitchen Equipment	5-05-01-050-16	763.00	763.00	763.00	763.00	3,052.00
Electrical Equipment	5-05-01-050-17	-	-	-	-	-
Machinery and Equipment (OME)	5-05-01-050-99	-	-	-	-	-
Motor Vehicles	5-05-01-060	24,755.43	24,755.43	24,755.43	24,755.43	99,021.72
Furniture and Fixtures	5-05-01-070	1,154.58	1,154.58	1,154.58	1,154.58	4,618.33
Other PPE	5-05-01-990	-	-	-	-	-



Villasis Water District

www.villasiswaterdistrict.gov.ph * villasis_wd@yahoo.com

CCC # 95 * Poblacion Zone I, Villasis, 2427

(075) 632-1093 / 09178492328

BUDGETED INCOME STATEMENT AND EXPENSES

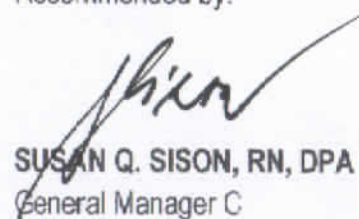
For Calendar Year 2022

NON-CASH EXPENSE	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Total Depreciation Expense		51,634.54	51,634.54	51,634.54	51,634.54	206,538.17
Impairment Loss - Loans and Receivables	5-05-03-020	-	15,000.00	-	15,000.00	30,000.00
Impairment Loss - Property, Plant and Equipment	5-05-03-090	25,000.00	-	25,000.00	-	50,000.00
Amortization - Intangible Assets	5-05-02-010	3,750.00	3,750.00	3,750.00	3,750.00	15,000.00
TOTAL NON-CASH EXPENSE		80,384.54	70,384.54	80,384.54	70,384.54	301,538.17
TOTAL EXPENSES		5,978,972.90	2,559,498.47	2,729,508.47	2,730,898.47	13,998,878.30
NET UTILITY OPERATING INCOME (LOSS)		961,892.60	(25,710.29)	(195,720.29)	(197,110.29)	543,351.73
NET INCOME RATIO		13.86%	-1.01%	-7.72%	-7.78%	3.74%

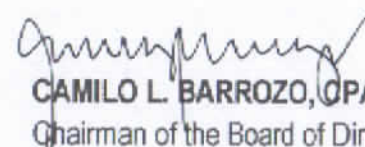
Prepared by:


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Division Manager C

Recommended by:


SUSAN Q. SISON, RN, DPA
General Manager C

Approved by for the Board:


CAMILO L. BARROZO, CPA
Chairman of the Board of Directors