
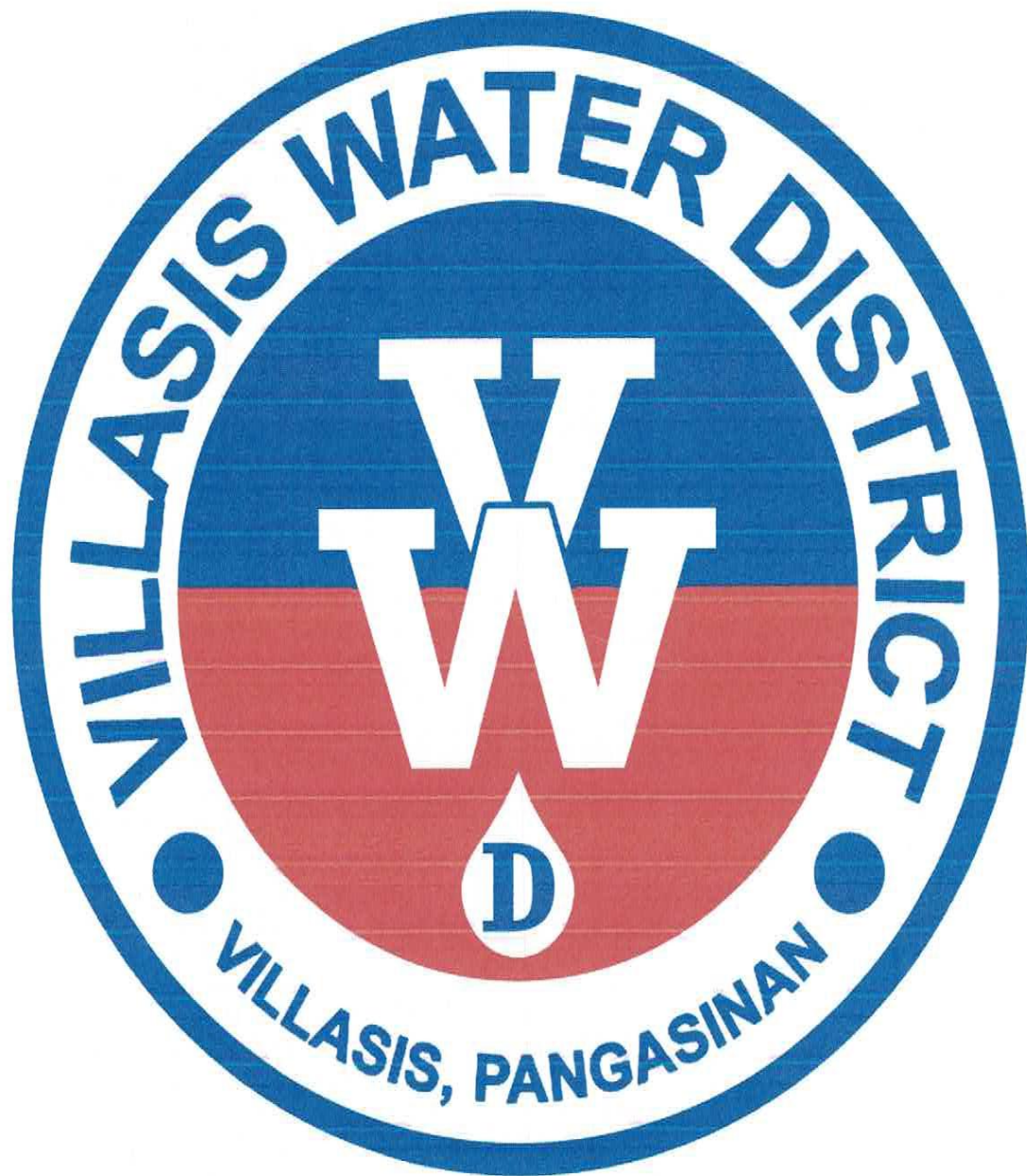


Republic of the Philippines
VILLASIS WATER DISTRICT
Villasis, Pangasinan, 2427



COB
(CORPORATE OPERATING BUDGET)
CY-2025





SUSAN Q. SISON

**General Manager
(2013-present)**



CORPORATE OPERATING BUDGET CY 2025 EXECUTIVE SUMMARY

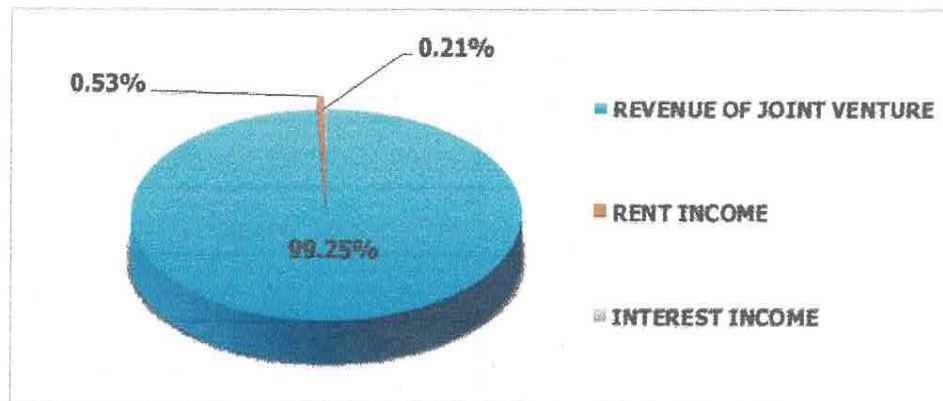
16 December 2024

THE BOARD OF DIRECTORS
Villasis Water District
Villasis, Pangasinan

Ladies and Gentlemen:

The Corporate Operating Budget (COB) outlines the financial plan for the Villasis Water District (VWD) for Calendar Year (CY) 2025. It is designed to ensure the district's continued operational efficiency and financial stability. This budget is primarily funded through a 25-year joint venture partnership with PrimeWater Infrastructure Corp., which commenced in 2022. This strategic partnership enabled to finance, develop, and maintain essential water supply and septage management systems in the service area.

The district projects a total revenue of **PhP 11.215 Million**. The majority of this revenue, PhP 11.131 Million (99.25%), is primarily derived from the Joint Venture (JV) share, which comprises the annual JV share of PhP 10 Million and an additional JV share amounting to PhP 1.131 Million to cover the mandatory increase in salary and benefits, including promotions, for VWD employees. Additional income will be generated from rental properties (PhP 60,000 or .53%) and interest earnings (PhP 24,000 or .21%).

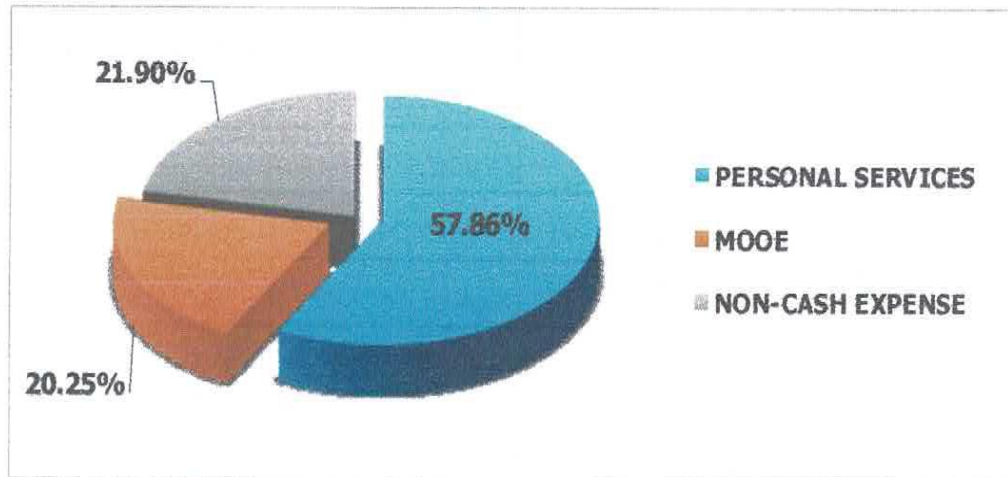


Revenue Distribution Chart CY 2025





The district forecasts total expenditures of **PhP 14.175 Million** for CY 2025. This comprises PhP 8.201 Million (57.86%) allocated for Personnel Services and PhP 2.870 Million (20.25%) for Maintenance and Other Operating Expenses. Moreover, non-cash expenses, primarily related to the depreciation of VWD's fixed assets, are estimated at PhP 3.103 Million (21.90%).



Expenditure Distribution Chart CY 2025

Expense projections were based on the terms agreed upon with relevant parties. The CY 2025 budget includes PhP 0.070 Million for the purchase of ICT equipment. The previously allocated PhP 0.599 Million for excavation, backfill, substructure, and temporary fencing at Barangay Barraca has been removed from the budget as agreed.

The VWD adopted the Executive Order No. 64 series 2024 dated 02 August 2024 modifying the salary schedule for civilian personnel and authorizing the grant of additional benefits and for other purposes following the second tranche. The additional financial obligations arising from this executive order, including any subsequent mandatory or statutory increases, will be covered by PrimeWater through an increased Joint Venture share, as authorized and stipulated in the in the JV Agreement (JVA).

VWD Board and Management will actively monitor and track Key Performance Indicators (KPIs) to ensure alignment with established plans and targets.

The district is optimistic about the partnership with PrimeWater. This partnership is expected to result in the delivery of high-quality water services, reliable water supply, and innovative solutions to address water supply challenges, ultimately ensuring the long-term sustainability of water services for its valued consumers.





The Management is truly grateful for the unwavering support and guidance provided by the members of the Board. The COB CY 2025 will serve as a strategic framework to guide the district towards achieving good governance, financial sustainability, and operational excellence.



SUSAN O. SISON, RN, DPA
General Manager C





Republic of the Philippines
Region I - Province of Pangasinan

Villasis Water District

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BAGONG PILIPINAS

EXCERPT FROM THE MINUTES OF THE PREVIOUS REGULAR BOARD MEETING OF THE MEMBERS OF THE BOARD OF DIRECTORS ON 16 DECEMBER 2024 AT THE OFFICE OF THE BOARD OF DIRECTORS, VILLASIS WATER DISTRICT OFFICE BUILDING, VILLASIS, PANGASINAN.

VWD BOARD RESOLUTION NO. 2024-020 Series of 2024

“Resolution approving the Villasis Water District
Corporate Operating Budget for Calendar Year 2025”

WHEREAS, the Villasis Water District (VWD) prepared its proposed Corporate Operating Budget (COB) as a management tool to sustain the VWD projected revenues and expenditures in its operation for the year 2025;

WHEREAS, the Management projected the amount of Eleven Million Two Hundred Fifteen Thousand One Hundred Eighty-Seven Pesos & 17/100 (PhP 11,215,187.17) to be a realizable revenue from the following sources;

Share in Profit/Revenue of Joint Venture (JV)	PhP 10,000,000.00
Additional Share in Profit/Revenue of JV	1,131,187.17
CPI Adjustment	00.00
Rent Income	60,000.00
Interest Income	24,000.00
TOTAL RECEIPTS	PhP 11,215,187.17

WHEREAS, the Management estimated the amount of Fourteen Million One Hundred Seventy-Five Thousand Four Hundred Seventy-One Pesos & 02/100 (PhP 14,175,471.02) as legitimate, ordinary and necessary expenditures of VWD for its operations as follows;

Personal Services Expenses	PhP 8,201,371.33
Maintenance and Other Operating Expenses	2,870,159.97
Non-Cash Expense	3,103,939.72
TOTAL DISBURSEMENTS	PhP 14,175,471.02



“Dito Villasis, Danum Nalinis”



WHEREAS, the Management recommended the amount of Seventy Thousand Pesos (PhP 70,00.00) as capital expenditures of VWD for the CY 2025;

ICT Equipment (Accounting)	PhP 70,000.00
TOTAL CAPEX	PhP 70,000.00

WHEREAS, following a comprehensive examination and deliberation of the items included in the CY 2025 VWD COB, the Board of Directors and Management unanimously concluded that this Budget is attainable;

WHEREFORE, on motion of Vice-Chairman Ferdinand M. Sales and unanimously seconded by the Board, and without any objection to the motion;

RESOLVED, as it is hereby **RESOLVED**, to approve the Villasis Water District Corporate Operating Budget for Calendar Year 2025.


RESOLVED FINALLY, to furnish copies of this Resolution to the Local Water Utilities Administration (LWUA), Department of Budget and Management (DBM), Commission on Audit (COA) for reference and compliance, and to such other appropriate agencies as may be required.

DONE AND APPROVED this 16th of December 2024.

VILLASIS WATER DISTRICT BOARD OF DIRECTORS


CAMILO L. BARROZO, CPA
 Chairman of the Board


FERDINAND M. SALES
 Vice-Chairman of the Board


JOSEFINA G. ROBINA, Ed.D.
 Member of the Board


PRESCILLA C. BAJIT
 Member of the Board


JIMMY BOY O. CHAN
 Member of the Board





Villasis Water District

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BAGONG PILIPINAS

BUDGETED CASHFLOW STATEMENT

For Calendar Year 2025

Budgeted for 2025

RECEIPTS:		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Share in the Profit/Revenue of Joint Venture		2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	10,000,000.00
Additional Share in the Profit/Revenue of Joint Venture		282,796.79	282,796.79	282,796.79	282,796.79	1,131,187.17
CPI Adjustment		-	-	-	-	-
Collection of Accounts Receivable - Consumers (PY)		14,246.70	8,419.80	3,337.61	2,194.89	28,199.00
Rent Income		15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
Interest Income		6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
TOTAL RECEIPTS		2,818,043.49	2,812,216.59	2,807,134.40	2,805,991.68	11,243,386.17
DISBURSEMENTS:	Account Code	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
PERSONAL SERVICES EXPENSE						
Salaries and Wages						
Trans and Dist. Expenses - Maintenance Supervision	5-01-01-010-07	210,832.00	210,832.00	210,832.00	210,832.00	843,328.00
Customer Account Expenses - Supervision	5-01-01-010-08	312,597.00	312,597.00	312,597.00	312,597.00	1,250,388.00
Administrative and General Salaries - Supervision	5-01-01-010-11	641,187.00	641,187.00	641,187.00	641,187.00	2,564,748.00
Total Salaries and Wages		1,164,616.00	1,164,616.00	1,164,616.00	1,164,616.00	4,658,464.00
Other Compensation						
Personnel Economic Relief Allowance (PERA)	5-01-02-010	42,000.00	42,000.00	42,000.00	42,000.00	168,000.00
Representation Allowance (RA)	5-01-02-020	46,500.00	46,500.00	46,500.00	46,500.00	186,000.00
Transportation Allowance (TA)	5-01-02-030	46,500.00	46,500.00	46,500.00	46,500.00	186,000.00
Clothing/Uniform Allowance	5-01-02-040	49,000.00	-	-	-	49,000.00
Year-End Bonus	5-01-02-140	-	-	-	389,409.00	389,409.00
Cash Gift	5-01-02-150	-	-	-	35,000.00	35,000.00
Mid-Year Bonus	5-01-02-160	-	387,049.00	-	-	387,049.00
Directors and Committee Members' Fee	5-01-02-170	114,660.00	114,660.00	114,660.00	114,660.00	458,640.00
Other Bonus and Allowances	5-01-02-990	49,000.00	70,000.00	-	175,000.00	294,000.00
Total Other Compensations		347,660.00	706,709.00	249,660.00	849,069.00	2,153,098.00
Personnel Benefit Contributions						
Retirement and Life Insurance Premiums	5-01-03-010	139,753.92	139,753.92	139,753.92	139,753.92	559,015.68
Pag-IBIG Contributions	5-01-03-020	4,200.00	4,200.00	4,200.00	4,200.00	16,800.00
PhilHealth Contributions	5-01-03-030	29,115.40	29,115.40	29,115.40	29,115.40	116,461.60
Employees Compensation Insurance Premiums (ECC)	5-01-03-040	2,100.00	2,100.00	2,100.00	2,100.00	8,400.00
Total Personnel Benefit Contributions		175,169.32	175,169.32	175,169.32	175,169.32	700,677.28
Other Personnel Benefits						
Terminal Leave Benefits	5-01-04-030	478,007.00	70,375.02	70,375.02	70,375.02	689,132.05
Other Personnel Benefits	5-01-04-990	-	-	-	-	-
Total Other Personnel Benefits		478,007.00	70,375.02	70,375.02	70,375.02	689,132.05
TOTAL PERSONAL SERVICES EXPENSE		2,165,452.32	2,116,869.34	1,659,820.34	2,259,229.34	8,201,371.33
MAINTENANCE AND OTHER OPERATING EXPENSE						
Extra - Ordinary and Miscellaneous Expenses (EME)	5-02-10-30	29,100.00	29,100.00	29,100.00	29,100.00	116,400.00
Travel and Educational Expense						
Traveling Expenses	5-02-01-010	262,393.50	147,618.50	147,618.50	124,663.50	682,294.00
Training Expenses	5-02-02-010	30,000.00	52,500.00	52,500.00	15,000.00	150,000.00
Total Travel and Educational Expense		292,393.50	200,118.50	200,118.50	139,663.50	832,294.00





BUDGETED CASHFLOW STATEMENT

For Calendar Year 2025

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
TOTAL DISBURSEMENTS	2,978,187.31	2,782,829.33	2,387,030.33	2,923,484.33	11,071,531.30
NET CASH RECEIPTS (DISBURSEMENTS)	(160,143.82)	29,387.26	420,104.07	(117,492.65)	171,854.87
ADD: CASH BALANCE BEGINNING AS OF SEPTEMBER 30, 2024	28,094,754.24	27,934,610.42	27,562,950.57	27,983,054.64	28,094,754.24
TOTAL AVAILABLE CASH (DISBURSEMENT & RESERVES)	27,934,610.42	27,963,997.69	27,983,054.64	27,865,561.99	28,266,609.11
LESS: CAPEX & PY AUDIT FEES	-	(401,047.12)	-	-	(401,047.12)
PROJECTED CASH ENDING BALANCE	27,934,610.42	27,562,950.57	27,983,054.64	27,865,561.99	27,865,561.99

Prepared by:

FREDA B. CESISTA, CPA
Senior Corporate Accountant A

Recommended by:

SUSAN Q. SISON, RN, DPA
General Manager C

Approved by for the Board:

CAMILO L. BARROZO, CPA
Chairman of the Board of Directors

