

Villasis Water District

Villasis, Pangasinan, 2427
(075) 632-1093 / (075) 564-4016
villasis_wd@yahoo.com

ANNUAL BUDGET 2015 EXECUTIVE SUMMARY

December 18, 2014

BOARD OF DIRECTORS

Villasis Water District
Villasis, Pangasinan

Ladies and Gentlemen:

I am pleased to present the proposed Annual Budget for Calendar Year (CY) 2015 of the Villasis Water District (VWD) pursuant to Local Water Utilities Administration (LWUA) rules and regulations. The executive summary is an important document because it provides an overview and detailed explanations of our budget requests. I hope you find it clear, concise, and easy to read, as one of my primary goals to provide a high level of transparency.

For annual budget CY 2015, the Management went through an extensive budget planning process to determine a strategy to achieve a balanced budget. More than ever, it is essential that government entities continually strive to provide services in a cost-effective manner. This premise has been a fundamental underpinning of the District's recent budgets.

This 2015's annual budget incorporates matrices and key data on expenses, projects for expansions, constructions and the like which aids to improve our fast water supply services, the desire of the District to give its concessionaires the utmost service continually. Remarkably, the

District will attain another significant progress and will complete a number of milestones throughout.

The District's balanced budget for Fiscal Year 2015 as we have consolidated budget expense proposals from the different departments and budgetary requirements reflects revenues and expenditures totaling PhP 26,793,403.69 and PhP 24,858,000.40 respectively, representing an increase of PhP 3.89 million or 14% in its revenue over estimated revenue for Fiscal Year 2014.

The District's total annual Budget for fiscal year 2015 of PhP 26.79 million covered the following: collections from - Water Bills (Metered Sales), Accounts Receivables, Miscellaneous Service Revenue, Miscellaneous Non-Operating Revenue, Interest Revenue, Materials and Penalty Charges. The total operating and non-operating revenue were PhP 26,455,403.69 and PhP 338,000.00 respectively.

The completion of the construction of new pumping station at Barangay Caramutan is also anticipated this coming year and expected to be operational by the first quarter of 2015 which will result to an improved water pressure and supply to all the Barangays serviced by the District especially to Barangays Caramutan and Pia. It is likewise projected to generate a total of 100 number of new connections and will increase correspondingly the water collection for about 3% or more than PhP 500,000.00 by the end of the subsequent year.

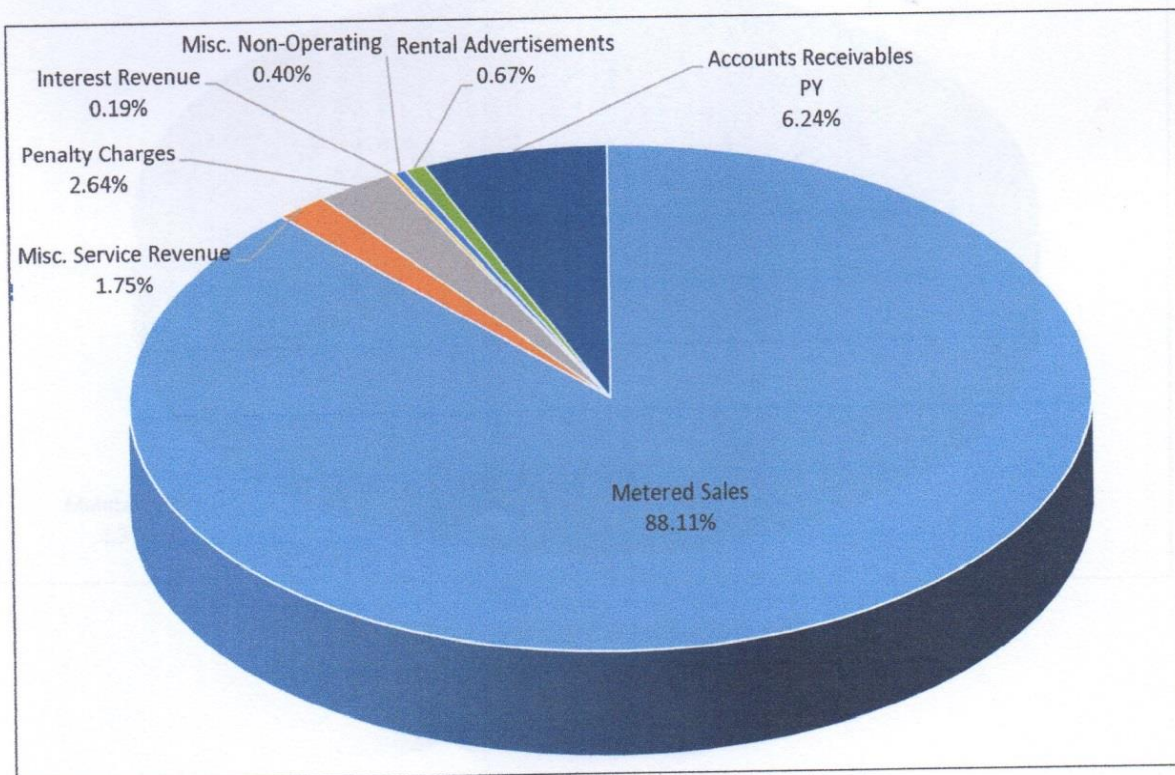
Major expenses will also contribute in the CAPEX which includes the construction of VWD main office, various expansions, office equipment, other machinery equipment, structure improvement, maintenance materials and one unit of multi cab for Engineering Division.

The budgetary requirement of five percent (5%) from the total Operation Expenses for the Gender and Development (GAD) were incorporated on the Extra - Ordinary Miscellaneous Expenses amounting to PhP 468,010.00.

In view of the aforementioned, the following table is a consolidated overview of the proposed budget for CY 2015 Revenue and Expenditure Framework:

PROJECTION OF UTILITY OPERATING REVENUE

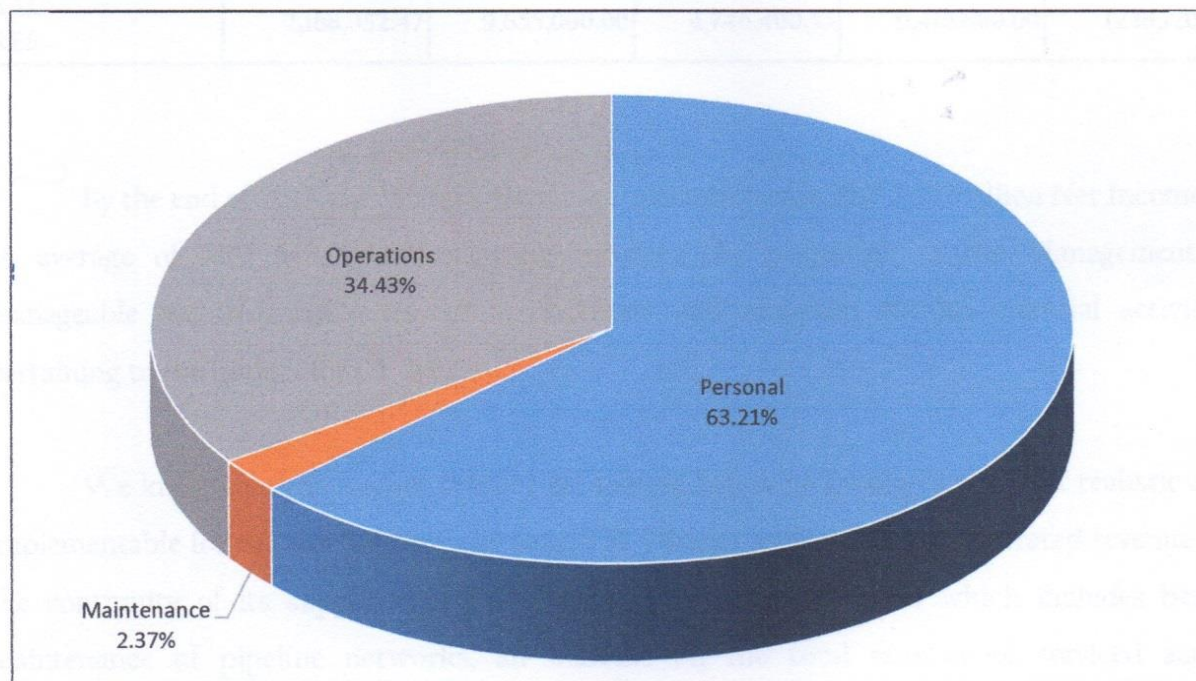
UTILITY OPERATING REVENUE	Total Actual 2013	Approved Budget 2014	Total Estimate Revenue 2014	Proposed Budget 2015	Increase (Decrease)	% of Increase (Decrease)
Operating Revenues						
Metered Sales to General Customer	18,366,058.12	23,000,121.60	19,966,570.67	23,606,989.20	606,867.60	3%
Collection of PY Accounts Receivables	1,255,896.40	1,463,103.97	1,258,631.03	1,672,204.81	209,100.84	14%
Miscellaneous Service Revenue	392,234.90	278,400.00	488,398.90	468,000.00	189,600.00	68%
Penalty Charges	779,939.20	689,547.30	844,439.00	708,209.68	18,662.38	3%
Total Operating Revenues	20,794,128.62	25,431,172.87	22,558,039.60	26,455,403.69	1,024,230.82	4%
Non-Operating Revenues						
Interest Revenues	52,222.22	50,000.00	52,115.60	50,000.00	-	0%
Misc. Non-Operating Revenues		576,000.00	5,000.00	108,000.00	(468,000.00)	-81%
Rental of Advertisements		180,000.00		180,000.00	-	100%
Total Non-Operating Revenue	52,222.22	806,000.00	57,115.60	338,000.00	(468,000.00)	-58%
TOTAL UTILITY OPERATING REVENUE	20,846,350.84	26,237,172.87	22,615,155.20	26,793,403.69	556,230.82	2%



2015 Utility Operating Revenue Distribution Chart

PROJECTION OF UTILITY OPERATING EXPENDITURES

UTILITY OPERATING EXPENSES	Total Actual 2013	Approved Budget 2014	Total Estimate Expended 2014	Proposed Budget 2015	Increase (Decrease)	% of Increase (Decrease)
Operating and Maintenance Expenses						
Personal	8,708,792.60	14,876,190.66	10,057,559.85	15,712,190.40	835,999.74	6%
Operations	5,725,246.87	8,221,000.00	5,512,982.13	8,557,810.00	336,810.00	4%
Maintenance	245,806.39	938,721.71	171,685.18	588,000.00	(350,721.71)	-37%
Total Operating Expenses	14,679,845.86	24,035,912.37	15,742,227.16	24,858,000.40	822,088.03	3%
Debt Service						
LWUA Loans	248,854.16	-	-	-	-	%
Total Debt Service	248,854.16	-	-	-	-	%
TOTAL UTILITY OPERATING EXPENSES	14,928,700.02	24,035,912.37	15,742,227.16	24,858,000.40	822,088.03	3%



2015 Utility Operating Expenditure Distribution Chart

BUDGET FOR CAPITAL EXPENDITURES

CAPITAL EXPENDITURES (CAPEX)	Total Actual 2013	Approved Budget 2014	Total Estimate Expended 2014	Proposed Budget 2015	Increase (Decrease)	% of Increase (Decrease)
Capital Expenditures						
Purchase of Lot	400,000.00	500,000.00			(500,000.00)	-100%
Construction-Administrative Bldg.		500,000.00		3,000,000.00	2,500,000.00	500%
Maintenance Materials	264,860.00	300,000.00		700,000.00	400,000.00	133%
Office Equipment	281,800.64	200,000.00	353,276.39	1,465,000.00	1,265,000.00	633%
Other Machinery Equipment	75,796.00		378,378.64	1,150,000.00	1,150,000.00	%
Structure and Improvement	25,875.00		512,575.00	150,000.00	150,000.00	%
Expansions	850,843.63	2,500,000.00	1,489,970.00	2,751,880.00	251,880.00	10%
Purchase of Service Vehicle	112,765.95	1,655,000.00	1,453,411.00	200,000.00	(1,455,000.00)	100%
Construction of New Well		3,000,000.00	449,452.50		(3,000,000.00)	100%
Valving (Partial)		1,000,000.00			(1,000,000.00)	100%
Furniture and Fixtures	156,111.25		109,337.00			%
TOTAL CAPITAL EXPENDITURES	2,168,052.47	9,655,000.00	4,746,400.53	9,416,880.00	(238,120.00)	-2%

By the end of 2015, the Water District is expected to earn PhP 2.19 Million Net Income or an average of PhP 548,000.00 quarterly income. The projection of the Management is manageable and reasonable enough to facilitate and maintain all the essential activities pertaining to the budget for CY 2015.

We know that the budget that we are tabling before you today is the most realistic and implementable for the coming financial year. The District will utilize the generated revenue for the continuity of its supply of quality water to its concessionaires which includes better maintenance of pipeline networks, an increase on the total number of serviced active connections, expansions and improved services will ensure that the supply challenges are managed in future to ensure sustainability.

In a nutshell, the Villasis Water District claims that all these organizational plans and/or outcomes will be definitely accomplished with its apportioned time frame. The allocated budget was designed to meet the highest standards of performances for improving services and evaluating efficiencies. The work of the District never ends. We will continue to work hard to protect and secure our water resources and will always ensure Villasis' sustainability into the future.

Directors Present:

1. Mr. Therefore, may we request that the VWD Board of Directors to approve the 2015 Annual Budget which will be our guide in achieving good governance. Let us all continue working together for Villasis Water District and to the townspeople of Villasis.

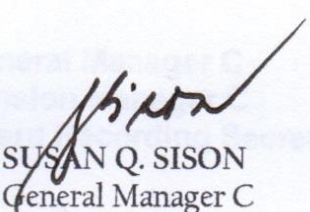
2. Mr. Presche C. Dapit

Others Present:

1. Mr. Susan Q. Sison

2. Mr. Ma. Concepcion R. Calanding

3. Mr. Paulyn D. Vilas


SUSAN Q. SISON
General Manager C

Resolution No. 37

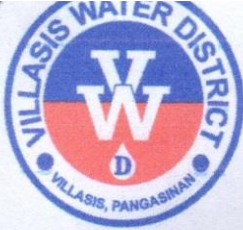
Series 2014

RESOLUTION APPROVING AND ADOPTING THE PROPOSED BUDGET FOR CALENDAR YEAR 2015.

WHEREAS, it is the duty of all agencies to work and maintain a sound budget for its operation for the year 2015;

WHEREAS, the Management projected the amount of Twenty Six Million Seven Hundred Ninety Three Thousand Four Hundred Three Pesos and 50/100 (P26,793,403.50) as estimate revenue from the following sources:

1. Water Sales	P23,125,000.00
2. Penalty Charges	700,000.00
3. Misc. Service Revenue	300,000.00
4. Interest Revenue	50,000.00
5. Misc. Non Operating Revenue	100,000.00
6. Rental of Advertisements	150,000.00
7. Collected - AIR - PY	1,500,000.00
Total	P26,793,403.50



Villasis Water District

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EXCERPT FROM THE MINUTES OF THE PREVIOUS BOARD MEETING OF THE BOARD OF DIRECTORS ON THE 18th DAY OF DECEMBER 2014 AT VILLASIS WATER DISTRICT BOARDROOM, 9:00 A.M.

Directors Present:

- | | | |
|------------------------------|---|---------------|
| 1. Mr. Camilo L. Barrozo | - | Chairman |
| 2. Mr. David M. Obedoza | - | Vice-chairman |
| 3. Ms. Gloria T. Padilla | - | Member |
| 4. Ms. Maria Lolita L. Sison | - | Member |
| 5. Ms. Prescilla C. Bajit | - | Member |

Others Present:

- | | | |
|---------------------------------|---|---------------------------|
| 1. Ms. Susan Q. Sison | - | General Manager C |
| 2. Ms. Ma. Conchita R. Cabading | - | Division Manager C |
| 3. Ms. Paulyn D. Vidal | - | Board Recording Secretary |

Resolution No. 37 Series 2014

RESOLUTION APPROVING AND ADOPTING THE PROPOSED BUDGET FOR CALENDAR YEAR 2015.

WHEREAS, it is inherent in all agencies to draft and formulate its annual budget for its operation for the year 2015;

WHEREAS, the Management projected the amount of Twenty Six Million Seven Hundred Ninety Three Thousand Four Hundred Three Pesos and 69/100 (PhP 26,793,403.69) as realizable revenue from the following sources:

1. Water Sales	PhP 23,606,989.20
2. Penalty Charges	708,209.68
3. Misc. Service Revenue	468,000.00
4. Interest Revenue	50,000.00
5. Misc. Non-Operating Revenue	108,000.00
6. Rental of Advertisements	180,000.00
7. Collected – A/R - PY	<u>1,672,204.81</u>
Total	PhP <u>26,793,403.69</u>

[Handwritten signatures]

Tubig Sa Mamamayan Sa Bansa'y Kaunlaran

WHEREAS, the Management projected the amount of Twenty Four Million Eight Hundred Fifty Eight Thousand Pesos and 40/100 (PhP 24,858,000.40) as legitimate, ordinary and necessary expenditures as follows:

1. Personal Expenses	PhP 15,712,190.40
2. Operational Expenses	8,557,810.00
3. Maintenance Expenses	588,000.00
Total	PhP <u>24,858,000.40</u>

WHEREAS, the projects for expansion, construction of new pumping station, purchasing a new multi-cab and others as part of the Capital Expenditures (CAPEX) for 2015, the funds that will be utilized and will be withdrawn from Fund Reserve Account of VWD (LWUA-WD Joint Savings Account for Water District Reserves);

WHEREAS, the Board of Directors and the Management of the Villasis Water District, after extensive deliberations, agreed that these figures are attainable;

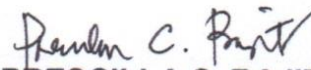
WHEREFORE, upon motion of Director Maria Lolita L. Sison and unanimously seconded,

RESOLVES, as it is hereby **RESOLVED**, to approve and adopt the proposed budget for Fiscal Year 2015.

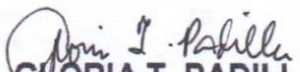
RESOLVED FINALLY, to furnish the copies of this resolution to the concerned agencies for their perusal.

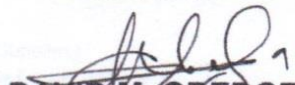
DONE AND APPROVED this 18th day of December 2014.

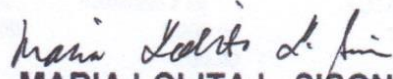
I hereby attest to the correctness of this resolution.

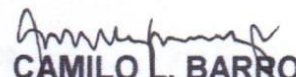

PRESCILLA C. BAJIT
Secretary, BOD

Attested by:


GLORIA T. PADILLA
Treasurer, BOD


DAVID M. OBEDOZA
Vice-Chairman, BOD


MARIA LOLITA L. SISON
PRO, BOD


CAMILO L. BARROZO
Chairman, BOD

I COLLECTION OF WATER BILLS (FIRST QUARTER)

	Residential	Government	Commercial	Total					Projected Quaterly Billing
No. of conn. beg. of 1st quarter	4048	17	203	4268					
Addit'l conn. during the quarter	90	0	6	96					
No. of conn. end of fist quarter	4138	17	209	4364					
Average of connection/month	30	0	2	32					
Classification	Average	Average	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average rev./ Connection	
Residential	4,093	21	188.00	20.30	22.10	24.25	26.80	413.10	5,072,454.90
Government	17	101	188.00	20.30	22.10	24.25	26.80	2,489.30	126,954.30
Commercial									
A	11	117	376.00	40.60	44.20	48.50	53.60	5,836.20	192,594.60
B	13	55	329.00	35.50	38.65	42.40	46.90	2,198.00	85,722.00
C	94	21	282.00	30.45	33.15	36.35	40.20	619.65	174,741.30
D	88	12	235.00	23.35	27.60	30.30	33.50	281.70	74,368.80

Projected Water Sales - First Quarter	5,726,835.90
Multiply by estimated collection efficiency - 90%	90%
Estimated collection on water sales - 1st quarter	5,154,152.31
Projected Water sales - first quarter	5,726,835.90
Multiply by derliquency rate (on -time paid 70%)	30%
Overdue bills	1,718,050.77
Multiply by penalty rate	10%
Penalty charges	171,805.08
Multiply by estimated collection efficiency	90%
Estimated collection from penalty charges	154,624.57

II Collection of Prior Years Accounts receivable customer

Accounts receivable - beginning of the year(A/R -September)	2,666,727.49
Estimated collection rate during the quarter	35%
Collection on prior account - receivable customer	933,354.62

PROJECTED TOTAL COLLECTION OF WATER BILLS 6,831,995.60

III Miscellaneous Service Revenue

	Qty.	Sales	Cost of Sales	Gross Profit	Installatio Fee	TOTAL
New Connection	60	2500	1,750.00	750.00	1,000.00	105,000.00
Reconnection fee	60				200.00	12,000.00
						117,000.00

IV Sale of Materials (Supplies)

Sale of materials for extensions	60	1,500.00	1,050.00	450.00	27,000.00	27,000.00
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V Interest Revenue

Estimated interest of deposit	(FUND RESERVE,EMPLOYEE BENEFITS, PNB -102 FUND)	12,500.00
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VI Rentals

Rental of Advetisements	15,000.00	3.00	45,000.00	45,000.00
TOTAL INCOME				7,033,495.60

VII Payment of Operating Expenses:

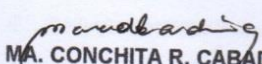
Salaries and Wages - regular	2,070,897.70
Salaries and Wages - job order	342,000.00
Other Compensation	992,250.00
Honoraria	178,200.00
Personnel Benefits contributions	266,199.90
Other personnel benefits	30,000.00
Supplies expenses	425,000.00
Travel and Educational expenses:	225,000.00
Utility expenses	663,000.00
Communication Expenses	52,750.00
Printing and Advertising expense	85,000.00
Taxes, duties and premium	125,000.00
Insurance Premium	40,000.00
Representation expenses	150,000.00
Rent/Lease Expenses	60,000.00
Generation/Transmission and dist. Expenses	150,000.00
Extra-ordinary and misc. expenses	166,202.50
Membership dues and contributions expenses	30,000.00
Misc. Customer Acct. expense and Computer Processing	37,500.00
Repair and Maintenance	147,000.00
Professional Services	65,000.00
TOTAL	<u>6,301,000.10</u>

6,301,000.10

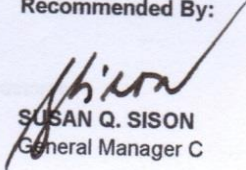
NET INCOME

732,495.50


Prepared By:


MA. CONCHITA R. CABADING
Division Manager C

Recommended By:


SUSAN Q. SISON
General Manager C

Approved By:
For the Board:


CAMILO L. BARRERO
Chairman, BOD

I COLLECTION OF WATER BILLS (SECOND QUARTER)

	Residential	Government	Commercial	Total
No. of conn. beg. of 2nd quarter	4138	17	209	4364
Addit'l conn. during the quarter	90		6	96
No. of conn. end of 2nd quarter	4228	17	215	4460
Average of connection/month	30	0	2	32

Classification	Average	Average	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average rev./ Connection	Projected Quaterly Billing
Residential	4,183	21	188.00	20.30	22.10	24.25	26.80	413.10	5,183,991.90
Government	17	101	188.00	20.30	22.10	24.25	26.80	2,489.30	126,954.30
Commercial									
A	11	117	376.00	40.60	44.20	48.50	53.60	5,836.20	192,594.60
B	13	55	329.00	35.50	38.65	42.40	46.90	2,198.00	85,722.00
C	94	21	282.00	30.45	33.15	36.35	40.20	619.65	174,741.30
D	94	12	235.00	23.35	27.60	30.30	33.50	281.70	79,439.40

Projected Water Sales - Second Quarter	5,843,443.50
Multiply by estimated collection efficiency - 90%	90%
Estimated collection on water sales - second quarter	<u>5,259,099.15</u>
Projected Water sales - second quarter	5,843,443.50
Multiply by derliquency rate (on -time paid 70%)	30%
Overdue bills	1,753,033.05
Multiply by penalty rate	10%
Penalty charges	<u>175,303.31</u>
Multiply by estimated collection efficiency	90%
Estimated collection from penalty charges	<u>157,772.97</u>

II Collection of Prior Years Accounts receivable customer

Accounts receivable - beginning of the year	1,733,372.87
Estimated collection rate during the quarter	25%
Collection on prior account - receivable customer	<u>433,343.22</u>

PROJECTED TOTAL COLLECTION OF WATER BILLS

III Miscellaneous Service Revenue:	<u>6,452,090.02</u>
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	Qty.	Sales	Cost of Sales	Gross Profit	Installatio Fee	TOTAL
New Connection	60	2500	1,750.00	750.00	1,000.00	105,000.00
Reconnection fee	60				200.00	12,000.00
				-		-
				-		-
						<u>117,000.00</u>

IV Sale of Materials (Supplies)

Sale of materials for extensions	60	1,500.00	1,050.00	450.00	<u>27,000.00</u>	<u>27,000.00</u>
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V Interest Revenue

Estimated interest of deposit	(FUND RESERVE,EMPLOYEE BENEFITS, PNB -102 FUND)	<u>12,500.00</u>
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VI Rentals

Rental of Advetisements	15,000.00	3	15,000.00	<u>45,000.00</u>
TOTAL INCOME				<u>6,653,590.02</u>

VII Payment of Operating Expenses:

Salaries and Wages - Regular	2,046,897.70
Salaries and Wages - Job Order	342,000.00
Other Compensation	822,250.00
Honoraria	178,200.00
Personnel Benefits contributions	266,199.90
Other personnel benefits	30,000.00
Supplies expenses	425,000.00
Travel and Educational expenses	225,000.00
Utility expenses	663,000.00
Communication Expenses	52,750.00
Printing and Advertising expense:	85,000.00
Taxes, duties and premium	125,000.00
Insurance premium	40,000.00
Representation expenses	150,000.00
Rent/Lease Expenses	60,000.00
Generation/Transmission and dist. Expenses	150,000.00
Extra-ordinary and misc. expenses	166,202.50
Misc. Customer Acct. expenses and Computer Processing	37,500.00
Membership dues and contributions expenses	30,000.00
Repair and Maintenance	147,000.00
Professional Services	65,000.00
	<u>6,107,000.10</u>

6,107,000.10

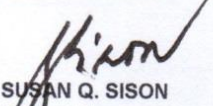
NET INCOME

546,589.92

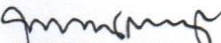
Prepared By:


MA. CONCHITA R. CABADING
Division Manager C

Recommended By:


SUSAN Q. SISON
General Manager C

Approved By:
For the Board:


CAMILO L. BARROZO
Chairman, BOD

I COLLECTION OF WATER BILLS (THIRD QUARTER)

	Residential	Government	Commercial	Total						Projected
No. of conn. beg. of 3rd quarter	4228	17	215	4460						Quaterly
Addit'l conn. during the quarter	90		6	96						Billing
No. of conn. end of 3rd quarter	4318	19	221	4558						
Average of connection/month	30		2	32						
Classification	Average	Average	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average rev./ Connection		
Residential	4,273	21	188.00	20.30	22.10	24.25	26.80	413.10	5,295,528.90	
Government	17	101	188.00	20.30	22.10	24.25	26.80	2,489.30	126,954.30	
Commercial										
A	11	117	376.00	40.60	44.20	48.50	53.60	5,836.20	192,594.60	
B	13	55	329.00	35.50	38.65	42.40	46.90	2,198.00	85,722.00	
C	94	21	282.00	30.45	33.15	36.35	40.20	619.65	174,741.30	
D	100	12	235.00	23.35	27.60	30.30	33.50	281.70	84,510.00	

Projected Water Sales - Third Quarter	5,960,051.10
Multiply by estimated collection efficiency - 90%	90%
Estimated collection on water sales - 3rd quarter	<u>5,364,045.99</u>
Projected Water sales - third quarter	5,960,051.10
Multiply by delinquency rate (on -time paid 70%)	30%
Overdue bills	1,788,015.33
Multiply by penalty rate	10%
Penalty charges	<u>178,801.53</u>
Multiply by estimated collection efficiency	90%
Estimated collection from penalty charges	<u>160,921.38</u>

II Collection of Prior Years Accounts receivable customer

Accounts receivable - beginning of the year	1,300,029.65
Estimated collection rate during the quarter	15%
Collection on prior account - receivable customer	<u>195,004.45</u>

PROJECTED TOTAL COLLECTION OF WATER BILLS 6,333,857.08

III Miscellaneous Service Revenue

	Qty.	Sales	Cost of Sales	Gross Profit	Installatio Fee	TOTAL	
New Connection	60	2500	1,750.00	750.00	1,000.00	105,000.00	
Reconnection fee	60				200.00	12,000.00	
				-		-	
				-		-	
							<u>117,000.00</u>

IV Sale of Materials (Supplies)

Sale of materials for extensions	60	1,500.00	1,050.00	450.00	27,000.00	27,000.00
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V Interest Revenue

Estimated interest of deposit	(FUND RESERVE,EMPLOYEE BENEFITS, PNB -102 FUND)	12,500.00
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VI Rentals

Rental of Advertisements	15,000.00	3	45,000.00	45,000.00
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TOTAL INCOME 6,535,357.08

VII Payment of Operating Expenses:

Salaries and Wages - Regular	2,046,897.70
Salaries and Wages - Job Order	342,000.00
Other Compensation	822,250.00
Honoraria	178,200.00
Personnel Benefits contributions	266,199.90
Other personnel benefits	30,000.00
Supplies expenses	425,000.00
Travel and Educational expenses	225,000.00
Utility expenses	663,000.00
Communication Expenses	52,750.00
Printing and Advertising expenses	85,000.00
Taxes, duties and premium	125,000.00
Insurance Premium	40,000.00
Representation expenses	150,000.00
Rent/Lease Expenses	60,000.00
Generation/Transmission and dist. Expenses	150,000.00
Extra-ordinary and misc. expenses	166,202.50
Membership dues and contributions expenses	30,000.00
Misc. Customers Acct. expenses and Computer Processing	37,500.00
Repair and Maintenance	147,000.00
Professional Services	65,000.00
TOTAL	<u>6,107,000.10</u>

6,107,000.10

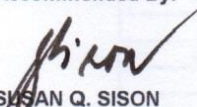
NET INCOME

428,356.98

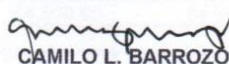
Prepared By:


MA. CONCHITA R. CABADING
 Division Manager C

Recommended By:


SUSAN Q. SISON
 General Manager C

**Approved By:
For the Board:**


CAMILO L. BARROZO
 Chairman, BOD

I COLLECTION OF WATER BILLS (FOURTH QUARTER)

	Residential	Government	Commercial	Total
No. of conn. beg. of 4th quarter	4318	17	221	4556
Addit'l conn. during the quarter	90		6	96
No. of conn. end of 4th quarter	4408	19	227	4654
Average of connection/month	30		2	32

Classification	Average	Average	Minimum	11 - 20	21 - 30	31 - 40	41 - up	Average rev./ Connection	Projected Quarterly Billing
Residential	4,363	21	188.00	20.30	22.10	24.25	26.80	413.10	5,407,065.90
Government	17	101	188.00	20.30	22.10	24.25	26.80	2,489.30	126,954.30
Commercial									
A	11	117	376.00	40.60	44.20	48.50	53.60	5,836.20	192,594.60
B	13	55	329.00	35.50	38.65	42.40	46.90	2,198.00	85,722.00
C	94	21	282.00	30.45	33.15	36.35	40.20	619.65	174,741.30
D	106	12	235.00	23.35	27.60	30.30	33.50	281.70	89,580.60

Projected Water Sales - Fourth Quarter	6,076,658.70
Multiply by estimated collection efficiency - 90%	90%
Estimated collection on water sales - 4th quarter	<u>5,468,992.83</u>

Projected Water sales - Fourth quarter	6,076,658.70
Multiply by derliquency rate (on -time paid 70%)	30%
Overdue bills	1,822,997.61
Multiply by penalty rate	10%
Penalty charges	<u>182,299.76</u>
Multiply by estimated collection efficiency	90%
Estimated collection from penalty charges	<u>164,069.78</u>

II Collection of Prior Years Accounts receivable customer

Accounts receivable - beginning of the year	1,105,025.20
Estimated collection rate during the quarter	10%
Collection on prior account - receivable customer	<u>110,502.52</u>

PROJECTED TOTAL COLLECTION OF WATER BILLS	<u>6,369,460.98</u>
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III Miscellaneous Service Revenue

	Qty.	Sales	Cost of Sales	Gross Profit	Installatio Fee	TOTAL
New Connection	60	2500	1,750.00	750.00	1,000.00	105,000.00
Reconnection fee	60				200.00	12,000.00
				-		-
				-		-
						<u>117,000.00</u>

IV Sale of Materials (Supplies)

Sale of materials for extensions	60	1,500.00	1,050.00	450.00	27,000.00	<u>27,000.00</u>
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V Interest Revenue

Estimated interest of deposit	(FUND RESERVE,EMPLOYEE BENEFITS, PNB -102 FUND)	<u>12,500.00</u>
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VI Rentals

Rental of Advetisements	15,000.00	3	45,000.00	<u>45,000.00</u>
TOTAL INCOME				<u>6,570,960.98</u>

VII Payment of Operating Expenses:

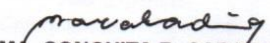
Salaries and Wages - Regular	2,022,897.70
Salaries and Wages - Job Order	342,000.00
Other Compensation	822,250.00
Honoraria	178,200.00
Personnel Benefits contributions	266,199.90
Other personnel benefits	30,000.00
Supplies expenses	425,000.00
Travel and Educational expenses	225,000.00
Utility expenses	663,000.00
Communication Expenses	52,750.00
Printing and Advertising expenses	85,000.00
Taxes, duties and premium	125,000.00
Insurance Premium	40,000.00
Representation expenses	150,000.00
Rent/Lease Expenses	60,000.00
Generation/Transmission and dist. Expenses	150,000.00
Extra-ordinary and misc. expenses	166,202.50
Membership dues and contributions expenses	30,000.00
Misc. Customers Acct. expense and Computer Processing	37,500.00
Repair and Maintenance	147,000.00
Professional Services	65,000.00
TOTAL	<u>6,083,000.10</u>

6,083,000.10

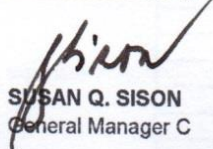
NET INCOME

487,960.88

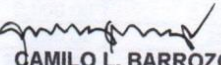
Prepared By:


MA. CONCHITA R. CABADING
 Division Manager C

Recommended By:


SUSAN Q. SISON
 General Manager C

**Approved By:
 For the Board:**


CAMILO L. BARROZO
 Chairman, BOD

VILLASIS WATER DISTRICT
Villasis, Pangasian
o0o

BUDGETED INCOME STATEMENT AND EXPENSES

For the Calendar Year 2015

OPERATING REVENUE:	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
Metered Sales to General Customer	5,726,835.90	5,843,443.50	5,960,051.10	6,076,658.70	23,606,989.20
Miscellaneous Service Revenue	117,000.00	117,000.00	117,000.00	117,000.00	468,000.00
Penalty Charges	171,805.08	175,303.31	178,801.53	182,299.76	708,209.68
Collection of Prior Years	933,354.62	433,343.22	195,004.45	110,502.52	1,672,204.81
TOTAL OPERATING REVENUE	6,948,995.60	6,569,090.03	6,450,857.08	6,486,460.98	26,455,403.69
OPERATING EXPENSES:					
Salaries and Wages					
Source of supply - Maintenance Supervision	127,956.00	127,956.00	127,956.00	127,956.00	511,824.00
Pumping expneses - pumping labor	216,296.50	204,296.50	204,296.50	192,296.50	817,186.00
Trans and Dist. Expenses - maintenance supervision	406,359.75	394,359.75	394,359.75	382,359.75	1,577,439.00
Customer Account Expenses - Supervision	244,333.25	244,333.25	244,333.25	244,333.25	977,333.00
Customer Account Expenses - Meter Reading Expenses	123,983.30	123,983.30	123,983.30	123,983.30	495,933.20
Customer Account Expenses - Cust. Record and Collection	208,461.65	208,461.65	208,461.65	208,461.65	833,846.60
Administrative and General Salaries - Supervision	743,507.25	743,507.25	743,507.25	743,507.25	2,974,029.00
Job Order Employee's	342,000.00	342,000.00	342,000.00	342,000.00	1,368,000.00
PERA (Personnel Economic Relief Allowance)	204,000.00	204,000.00	204,000.00	204,000.00	816,000.00
Other Compensation - Representation Allowance	55,500.00	55,500.00	55,500.00	55,500.00	222,000.00
Transportation Allowance	55,500.00	55,500.00	55,500.00	55,500.00	222,000.00
Clothing and Uniform Allowance	170,000.00				170,000.00
Year end bonus	328,750.00	328,750.00	328,750.00	328,750.00	1,315,000.00
Other bonus and allowances	178,500.00	178,500.00	178,500.00	178,500.00	714,000.00
Personnel Benefit Contributions - Life and retirement Ins. Cont.	223,637.40	223,637.40	223,637.40	223,637.40	894,549.60
Pag-ibig Contributions	10,200.00	10,200.00	10,200.00	10,200.00	40,800.00
Philhealth Contributions	22,162.50	22,162.50	22,162.50	22,162.50	88,650.00
ECC Contributions	10,200.00	10,200.00	10,200.00	10,200.00	40,800.00
Other Personnel Benefits - Overtime and Holiday Pay	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
Directors fees and remunerations	178,200.00	178,200.00	178,200.00	178,200.00	712,800.00
Supplies expenses - Office supplies expenses	200,000.00	200,000.00	200,000.00	200,000.00	800,000.00
Fuel, oil and lubricants expenses	150,000.00	150,000.00	150,000.00	150,000.00	600,000.00
Other Supplies Expenses	75,000.00	75,000.00	75,000.00	75,000.00	300,000.00
Travel expenses	100,000.00	100,000.00	100,000.00	100,000.00	400,000.00
Training and Scholarship expenses	125,000.00	125,000.00	125,000.00	125,000.00	500,000.00
Utility expenses - Electricity expenses	660,000.00	660,000.00	660,000.00	660,000.00	2,640,000.00
Fuel Expenses	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
Communication Expenses - Postage and deliveries expenses	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
Telephone Expenses - Land Line	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
Telephone Expenses - Mobile	20,000.00	20,000.00	20,000.00	20,000.00	80,000.00
Cable Expenses	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
Advertising and Promotions Expenses	60,000.00	60,000.00	60,000.00	60,000.00	240,000.00
Printing and Advertising - Printing Expenses	25,000.00	25,000.00	25,000.00	25,000.00	100,000.00
Taxes Duties Premium - Taxes duties and licenses	125,000.00	125,000.00	125,000.00	125,000.00	500,000.00
Insurance Premium	40,000.00	40,000.00	40,000.00	40,000.00	160,000.00
Representation expenses	150,000.00	150,000.00	150,000.00	150,000.00	600,000.00
Rent Lease expense - Rent Expenses	60,000.00	60,000.00	60,000.00	60,000.00	240,000.00
Generation and Dist. Exp.					
Power Production Expenses	4,000.00	4,000.00	4,000.00	4,000.00	16,000.00
Fuel for power production	60,000.00	60,000.00	60,000.00	60,000.00	240,000.00
Power Fuel Purchased for pumping	6,000.00	6,000.00	6,000.00	6,000.00	24,000.00
Water Treatment Operation Expenses	17,500.00	17,500.00	17,500.00	17,500.00	70,000.00
Chemical, Feltering and Lab. Supplies	62,500.00	62,500.00	62,500.00	62,500.00	250,000.00
Extra - Ordinary and Miscellaneous Expenses	24,000.00	24,000.00	24,000.00	24,000.00	96,000.00
Miscellaneous Expenses	142,202.50	142,202.50	142,202.50	142,202.50	568,810.00
Membership dues and contributions expenses	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
Professional Services - Legal Services	10,000.00	10,000.00	10,000.00	10,000.00	40,000.00
Professional Services - Auditing services	25,000.00	25,000.00	25,000.00	25,000.00	100,000.00
Other Professional Services	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
Computer Data Processing Services	37,500.00	37,500.00	37,500.00	37,500.00	150,000.00
TOTAL OPERATION EXPENSES	6,154,000.10	5,960,000.10	5,960,000.10	5,936,000.10	24,010,000.40

MAINTENANCE EXPENSES:**Repair and Maintenance- Land Improvements**

Plants (UPIS) - Maint. Wells
 Maint. Of Supplies Mains
 Maint. Reservoir and tank
 Maint. Trans and Dist. Mains
 Maint. Services
 Maint. Hydrants
 Maint. Of pumping plant and struc. And imp.
 Maint. Of water treatment struc. And imp.
 Maint. Of gen. and adms. Struc. And imp.
 Office equipment
 Land Transport Equipment
 Construction Equipment
 Other Machinery Equipment - power prod. Equip
 Pumping Equipment
 Water Treatment Equipment
 Communication Equipment
 Power Operated Equipment
 Tools, Shop and Garage Equipment
 Furnitures and Fixtures

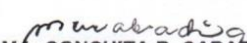
TOTAL MAINTENANCE**TOTAL OPERATING EXPENSES****NET UTILITY OPERATING INCOME(LOSS)****Add: Other Income**

Interest Revenue
 Rental of Advertisements
 Sale of Materials (New Connections)
Total

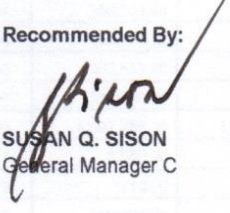
NET INCOME

1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
7,000.00	7,000.00	7,000.00	7,000.00	28,000.00
21,000.00	21,000.00	21,000.00	21,000.00	84,000.00
3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
13,700.00	13,700.00	13,700.00	13,700.00	54,800.00
1,800.00	1,800.00	1,800.00	1,800.00	7,200.00
5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
10,000.00	10,000.00	10,000.00	10,000.00	40,000.00
10,000.00	10,000.00	10,000.00	10,000.00	40,000.00
30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
750.00	750.00	750.00	750.00	3,000.00
5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
750.00	750.00	750.00	750.00	3,000.00
3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
147,000.00	147,000.00	147,000.00	147,000.00	588,000.00
6,301,000.10	6,107,000.10	6,107,000.10	6,083,000.10	24,598,000.40
647,995.50	462,089.93	343,856.98	403,460.88	1,857,403.29
12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
45,000.00	45,000.00	45,000.00	45,000.00	180,000.00
27,000.00	27,000.00	27,000.00	27,000.00	108,000.00
84,500.00	84,500.00	84,500.00	84,500.00	338,000.00
732,495.50	546,589.93	428,356.98	487,960.88	2,195,403.29

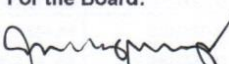
Prepared By:


MA. CONCHITA R. CABADING
 Division Manager C

Recommended By:


SUSAN Q. SISON
 General Manager C

Approved By:
For the Board:


CAMILO L. BARROZO
 Chairman, BOD

SUMMARY OF RECEIPTS AND EXPENDITURES

For the Calendar Year 2015

		Current Year				
		2014				
Account	Past Year	(Actual)	(Estimate)		Budget	
Code	(Actual)	Jan - Sept	Oct - Dec	Total	Year 2015	(7-6)
	2013	2014	2014		(Estimate)	Variance
(2)	(3)	(4)	(5)	(6)	(7)	(8)

OPERATING REVENUE:

Metered Sales to General Customer
Miscellaneous Service Revenue
Penalty Charges
TOTAL OPERATING REVENUE

	19,621,954.52	15,918,901.30	5,306,300.40	21,225,201.70	23,606,989.20	2,381,787.50
	364,226.75	405,385.85	135,128.65	540,514.50	468,000.00	(72,514.50)
	807,947.35	633,329.40	211,109.80	844,439.20	708,209.68	(136,229.52)
	20,794,128.62	16,957,616.55	5,652,538.85	22,610,155.40	24,783,198.88	2,173,043.48

OPERATING EXPENSES:

Salaries and Wages

Source of supply - Maintenance Supervision
Pumping expenses - pumping labor
Trans and Dist. Expenses - maintenance supervision
Customer Account Expenses - Supervision
Customer Account Expenses - Meter Reading Expenses
Customer Account Expenses - Cust. Record and Collection
Administrative and General Salaries - Supervision
Job Order Employee's

PERA (Personnel Economic Relief Allowance)

Other Compensation - Representation Allowance

Transportation Allowance
Clothing and Uniform Allowance
Year end bonus
Other bonus and allowances

Personnel Benefit Contributions - Life and retirement Ins. Contributions

Pag-ibig Contributions
Philhealth Contributions

ECC Contributions

Other Personnel Benefits - Overtime and Holiday Pay

Directors fees and remunerations

Supplies expenses - Office supplies expenses

Fuel, oil and lubricants expenses

Other Supplies Expenses

Travel expenses

Training and Scholarship expenses

Utility expenses - Electricity expenses

Fuel Expenses

Communication Expenses - Postage and deliveries expenses

Telephone Expenses - Land Line

Telephone Expenses - Mobile

Cable Expenses

Advertising and Promotions Expenses

Printing and Advertising - Printing Expenses

Taxes Duties Premium - Taxes duties and licenses

Insurance Premium

Representation expenses

Rent Lease expense - Rent Expenses

Generation and Dist. Exp.

Extra - Ordinary and Miscellaneous Expenses

Miscellaneous expenses

Membership dues and contributions expenses

Donations - Donation Expenses

Professional Services - Legal Services

Professional Services - Auditing services

Other Professional Services

Computer Data Processing Services

701-03				-	511,824.00	511,824.00
701-05	519,700.00	411,214.50	138,474.60	549,689.10	817,186.00	267,496.90
701-07	770,413.25	660,200.50	222,887.80	883,088.30	1,577,439.00	694,350.70
701-08	427,254.50	671,767.50	240,156.20	911,923.70	977,333.00	65,409.30
701-09	712,141.25	476,831.00	160,617.35	637,448.35	495,933.20	(141,515.15)
701-10	633,612.50	466,936.50	153,656.05	620,592.55	833,846.60	213,254.05
701-11	2,196,423.30	1,877,799.00	632,041.50	2,509,840.50	2,974,029.00	464,188.50
708	952,020.06	883,500.00	293,906.25	1,177,406.25	1,368,000.00	190,593.75
707	472,000.00	420,000.00	144,000.00	564,000.00	816,000.00	252,000.00
710	148,250.00	121,500.00	40,500.00	162,000.00	222,000.00	60,000.00
711	148,250.00	121,500.00	40,500.00	162,000.00	222,000.00	60,000.00
712	110,647.00	115,000.00		115,000.00	170,000.00	55,000.00
714	105,500.00	97,000.00	60,000.00	157,000.00	1,315,000.00	1,158,000.00
719	296,000.00	384,000.00	108,000.00	492,000.00	714,000.00	222,000.00
721	516,744.58	462,426.12	157,389.48	619,815.60	894,549.60	274,734.00
722	61,689.52	21,000.00	7,200.00	28,200.00	40,800.00	12,600.00
723	51,538.50	43,812.50	14,925.00	58,737.50	88,650.00	29,912.50
724	23,500.00	21,000.00	7,200.00	28,200.00	40,800.00	12,600.00
738	211,978.14	14,488.00		14,488.00	120,000.00	105,512.00
713	351,130.00	277,210.00	88,920.00	366,130.00	712,800.00	346,670.00
751	358,063.71	415,905.16	117,022.40	532,927.56	800,000.00	267,072.44
757	259,131.63	217,373.62	71,632.45	289,006.07	600,000.00	310,993.93
765	58,978.12	68,774.40	5,438.55	74,212.95	300,000.00	225,787.05
766	263,517.20	284,561.50	97,753.30	382,314.80	400,000.00	17,685.20
767	337,730.00	287,641.79	96,053.05	383,694.84	500,000.00	116,305.16
769	1,997,788.33	1,110,276.69	382,170.75	1,492,447.44	2,640,000.00	1,147,552.56
771	8,550.00	8,324.00	2,866.50	11,190.50	12,000.00	809.50
772	710.00	1,470.00	442.50	1,912.50	5,000.00	3,087.50
773	103,203.04	73,074.19	24,367.30	97,441.49	120,000.00	22,558.51
774	127,385.19	109,126.35	36,375.45	145,349.43	80,000.00	(65,349.43)
776	5,240.00	3,330.00	1,110.00	4,440.00	6,000.00	1,560.00
778	6,800.00			-	240,000.00	240,000.00
777	293,582.61			155,000.00	100,000.00	(55,000.00)
779	433,453.39	336,842.94	114,114.30	450,957.24	500,000.00	49,042.76
781	26,053.03	18,711.79	22,023.72	40,735.51	160,000.00	119,264.49
782	573,491.31	111,308.51	36,221.05	147,529.56	600,000.00	452,470.44
786	180,000.00	157,400.00	45,000.00	202,400.00	240,000.00	37,600.00
792	221,952.51	241,416.14	80,993.60	322,409.74	600,000.00	277,590.26
795	93,996.00	70,497.00	23,499.00	93,996.00	96,000.00	2,004.00
795a	99,744.32	57,600.00	30,000.00	87,600.00	568,810.00	481,210.00
796	60,028.00	27,328.00	8,391.75	35,719.75	120,000.00	84,280.25
841	6,500.00			-		-
842	14,400.00	28,237.50	9,412.50	37,650.00	40,000.00	2,350.00
843	151,157.00			-	100,000.00	100,000.00
849	600.00	80,000.00	22,500.00	102,500.00	120,000.00	17,500.00
848	43,191.48			-	150,000.00	150,000.00

TOTAL OPERATION EXPENSES

	14,434,050.47	11,256,385.20	3,737,762.40	15,148,995.23	24,010,000.40
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MAINTENANCE EXPENSES:

Repair and Maintenance- Land Improvements

802	9,618.54	7,581.00	17,419.00	25,000.00	28,000.00	3,000.00
803	36,656.46	12,215.00	4,205.65	16,420.65	180,000.00	163,579.35
804	58,527.00	10,000.00	3,000.00	13,000.00	80,000.00	67,000.00
807	14,824.50	21,809.04	7,878.39	29,687.43	40,000.00	10,312.57
814	59,559.53	63,702.65	13,251.30	76,953.95	120,000.00	43,046.05
817				-	60,000.00	60,000.00
825	49,643.16	26,717.35	8,905.80	35,623.15	50,000.00	14,376.85
826	26,595.74			-	30,000.00	30,000.00
	245,806.39	134,444.04	37,241.14	171,685.18	588,000.00	

TOTAL MAINTENANCE**TOTAL OPERATION AND MAINTENANCE EXPENSES**

	14,679,856.86	11,390,829.24	3,775,003.54	15,320,680.41	24,598,000.40
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CAPEX

	1,602,200.09	3,667,528.21	1,500,000.00	5,167,528.21	
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NET UTILITY OPERATING INCOME(LOSS)

	4,512,071.67	1,899,259.10	377,535.31	2,121,946.78	185,198.48
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Less:

Interest on long-term debt

248,854.16

Franchised tax (2% of Billing Collection)

	383,721.71	316,160.05	105,386.70	421,546.75	500,000.00	78,453.25
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Total

632,575.87 316160.05 105386.7 421546.75

Add: Other Income

Interest Revenue

	52,222.22	37902.2	14213.4	52,115.60	50,000.00
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Misc. Non-Operating Revenue

				-	576,000.00
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Rental of Advertisements

					180,000.00
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Total

	52,222.22	37902.2	14213.4	52,115.60	806,000.00
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NET INCOME

	3,931,718.02	1,621,001.25	286,362.01	1,752,515.63	991,198.48
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Prepared By:

Conchita R. Cabading
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 Division Manager C

Recommended By:

Susan Q. Sison
 SUSAN Q. SISON
 General Manager C

Approved By:
 For The Board

Camilo L. Barrozo
 CAMILO L. BARROZO
 Chairman, BOD