

**VILLASIS WATER DISTRICT**  
**CONDENSED INCOME STATEMENT**  
For the Period Ended March 31, 2012

	<u>This Month</u>	<u>YTD</u>
<b>INCOME</b>		
General Income		
Business and Service Income	1,400,384.80	4,463,659.94
Other Income	96,438.44	271,700.76
Gross Income	<u>1,496,823.24</u>	<u>4,735,360.70</u>
 Less: Expenses		
Personal Services	622,669.41	2,359,653.51
Maintenance and Other Operating Expenses	473,313.96	1,520,370.21
Financial Expenses	24,115.10	72,345.30
Total Expenses	<u>1,120,098.47</u>	<u>3,952,369.02</u>
 Income (Loss) From Operations	 <b>376,724.77</b>	 <b>782,991.68</b>
 Add (Deduct) Other Income/Expenses		
Income from Subsidy	-	-
Interest Income	-	-
 Net Income (Loss) Before Income Tax	 <u><u>376,724.77</u></u>	 <u><u>782,991.68</u></u>